International Bachelor’s Programme in Economics and Business
As a metropolitan university with an excellent reputation for research, the University of Amsterdam (UvA) offers students a stimulating academic environment in one of the social and cultural capitals of Europe.
There could hardly be a more exciting time to start your degree in Economics and Business. The current credit crisis proves that global developments in the business world are more than ever part of society as a whole. The aftershocks in the financial market can be seen, read and heard in all media on a daily basis. The rapid changes and growing complexity require well-educated academics and professionals who not only understand the current reality but are also able to grasp the reasons behind it. The Bachelor of Science in Economics and Business at the University of Amsterdam (UvA) gives students an understanding of the theories and tools that address the complexity of issues in today’s global economy.

We provide an interesting and up-to-date curriculum backed by a prestigious university and taught by a faculty with an excellent reputation. The programme is truly international in terms of staff, students and content. We also realise that the quality of our programme is determined for a large part by the quality of our student body. We therefore take care in assessing all applications for admission. Quality is also monitored by means of internal and external assessments and accreditation procedures, ensuring a top-quality and demanding curriculum as well as official recognition of your degree in both the Netherlands and abroad.

Finally, we are located in the fascinating, cosmopolitan, cultural and business centre that is Amsterdam. Our location gives students excellent opportunities for developing contacts and finding internships, as well as for finding employment after graduation. Students also enjoy living in Amsterdam for its tolerant and multicultural environment and reasonable costs of living.

This brochure provides information about studying in Amsterdam, the UvA, the Faculty and the BSc in Economics and Business. You can get more information from our website and from our staff. If you find the programme to be right for you, and we think you are right for us, we will look forward to welcoming you to the University of Amsterdam.

Dr Massimo Giuliodori
Programme Director for the first-year curriculum
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A tradition of excellence

The UvA enjoys a rich history, with roots tracing back to 1632 when its predecessor, the Athenaeum Illustre, was founded to train students in Trade and Philosophy. Until the nineteenth century, the school remained a small institution with no more than 250 students and eight professors. In 1877, the school was renamed the University of Amsterdam and granted the right to confer the highest academic degrees.

Study programmes for the modern world

Today, the UvA seeks to offer an inspiring international academic environment in which students and staff can develop their talents optimally. The UvA is one of Europe’s major research universities, with some 30,000 students and 5,000 staff, currently offers around 300 study programmes, many of which are taught in English. The wide range of academic programmes allows students to tailor their studies to suit their personal ambitions and talents. Equally important, the UvA’s international curriculum prepares students for a successful global career.

Cutting-edge research

Over time, the UvA has risen to international prominence as a research university, gaining an excellent reputation in both fundamental and socially relevant research and offering programmes in almost every field. It is a member of the League of European Research Universities and of Universitas 21, and maintains intensive contact with leading research universities around the world.

A city of dynamic possibilities

Characterised by a critical, creative and international atmosphere, the UvA has a long tradition of openness and engagement with social issues, in keeping with the spirit of the city with which it is linked. The tolerant atmosphere found in Amsterdam provides an inviting setting for scientists, entrepreneurs and artists alike. Students benefit from the numerous Dutch and international firms, academic institutions and cultural organisations that make Amsterdam the commercial, social and artistic heart of the Netherlands as well as a prestigious global centre.

www.uva.nl/international
The UvA in numbers

- Established in 1632
- 65 Bachelor’s programmes
- 134 Master’s programmes
- 10 postgraduate programmes
- 32,165 students
- Over 90 nationalities
- 405 doctoral promotions
- 8,713 scientific publications
- LERU Member, a network of renowned European research universities
- Universitas 21 member, a network of 21 comprehensive research universities
- Ranked 92 in the Times Higher Education World University Rankings (EU) (2011)
- Ranked 63 in the QS World Universities Ranking (2011)

Selection of FEB

- Academia de Studii Economice Bucuresti
- Athens School of Economics and Business
- BI Norwegian School of Management
- Bilkent University
- Chulalongkorn University
- Copenhagen Business School
- Fundação Getúlio Vargas - EBAPE/EASEP/EESP
- Fudan University
- Hong Kong University
- Indian Institute of Management Ahmedabad
- Indian Institute of Management Calcutta/Lucknow/Bangalore
- Institute de Politique Sociales: Science Po, Paris
- KU Leuven
- Leuven University
Faculty of Economics and Business

One faculty, two schools

The Faculty of Economics and Business (FEB) was established in 1922 and currently has around 5,000 students. The FEB provides a high-level economics and business curriculum, offering a strong academic foundation for national and international undergraduate, graduate and postgraduate students. The Bachelor’s programmes are taught at the College of Economics and Business. The Master’s programmes and research activities take place at the Amsterdam School of Economics (ASE) and the Amsterdam Business School (ABS). The Faculty has an excellent reputation both in the Netherlands and internationally.

The QS world University Rankings (2011) placed the FEB in the top 50 for the disciplines Economics & Econometrics and Accountancy & Finance, which ranked 44th and 45th respectively.

Internationalisation is a keyword at the FEB. The international programmes reflect Amsterdam’s multicultural, entrepreneurial, intellectual and socially responsible traditions. The staff, student body, degree programmes and research all have a strong international focus. The Faculty has also developed a worldwide network of academic partnerships, facilitating both a wide range of opportunities for our students and a global platform for the exchange of knowledge.

‘After graduating from high school in Bucharest, Romania, I looked for leading universities in the field of economics within Europe. The University of Amsterdam caught my attention due to its outstanding ranking as well as its distinguished academic reputation. The Economics and Business programme allows you to customise your study programme and to achieve any specialisation you wish within the field, while creating a relaxed but highly academic environment. It is extremely easy to meet new people and make new friends and this contributes to a relaxed and very friendly atmosphere.’

partner universities

- Lund University
- Nanyang Technological University
- National ChengChi University
- Peking University
- Pontificia Universidad Católica de Chile
- Tecnológico de Monterrey
- Tsinghua University
- Universidad del Pacífico
- Universidad Torcuato di Tella
- Università Bocconi
- Universitat Pompeu Fabre
- Université de Lausanne
- University of Vienna
- University of Warwick
- Vietnam Banking University
  Ho Chi Minh City
- Warsaw School of Economics
Accreditation

The BSc in Economics and Business has been positively assessed by the Accreditation Organisation of the Netherlands and Flanders (NVAO). This means that upon completion, students receive an accredited and internationally recognised Bachelor of Science in Economics and Business with a specialisation in Business Studies, Economics or Economics and Finance.

www.nvao.net

In 2010, the European Foundation for Management Development (EFMD) awarded the EQUIS accreditation to the ABS for the second time. This means that the Amsterdam Business School is one of around 100 elite schools, including the London Business School, INSEAD and IMD, that have been awarded this accreditation worldwide.

International Programmes in Economics and Business

<table>
<thead>
<tr>
<th>Programme</th>
<th>Degree</th>
<th>Mode of study</th>
<th>Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economics and Business</td>
<td>BSc</td>
<td>Full-time</td>
<td>3 years</td>
</tr>
<tr>
<td>Accountancy and Control</td>
<td>MSc</td>
<td>Full-time</td>
<td>1 year</td>
</tr>
<tr>
<td>Actuarial Science and Mathematical Finance</td>
<td>MSc</td>
<td>Full-time</td>
<td>1 year</td>
</tr>
<tr>
<td>Business Administration</td>
<td>MBA</td>
<td>Full-time/Part-time</td>
<td>1 year/2 years</td>
</tr>
<tr>
<td>Business Economics</td>
<td>MSc</td>
<td>Full-time</td>
<td>1 year</td>
</tr>
<tr>
<td>Business Studies</td>
<td>MSc</td>
<td>Full-time/Part-time</td>
<td>1 year/1.5 years</td>
</tr>
<tr>
<td>Econometrics</td>
<td>MSc</td>
<td>Full-time</td>
<td>1 year</td>
</tr>
<tr>
<td>Economics</td>
<td>MSc</td>
<td>Full-time</td>
<td>1 year</td>
</tr>
<tr>
<td>Tinbergen Institute Master of Philosophy in Economics (research)</td>
<td>MSc</td>
<td>Full-time</td>
<td>2 years</td>
</tr>
<tr>
<td>International Finance</td>
<td>MSc</td>
<td>Full-time/Part-time</td>
<td>1 year/2 years</td>
</tr>
</tbody>
</table>
Amsterdam

The capital of the Netherlands is one of Europe’s most frequently visited cities. As the Lonely Planet notes, *The moments you spend ogling the old merchants’ villas, the Jordaan’s charming lanes or the lush Vondelpark are as magical now as in centuries past. The cafés are full, the museums are littered with Golden Age art and everyone still parties like there’s no tomorrow. It is this mixture that makes Amsterdam a pleasure to visit or live in. It is a real cosmopolitan capital and one of Europe’s most beautiful at that, with an enormous number of attractions. With 790,000 inhabitants comprising 178 nationalities, it is also a relatively small city, peaceful, well organised and an easy place to find your way around.

www.iamsterdam.nl

The ultimate mix

The historic city centre is famous for its architecture and canals. Amsterdam also has an outstanding and well-deserved reputation for its variety of entertainment. If you have a look at the tourist websites such as the Lonely Planet, Time Out or Rough Guide sites, you will find an unparalleled list of options. In addition, Amsterdam has always been known for its intellectual freedom, which has greatly stimulated the international exchange of ideas and research. Again and again, Amsterdam has proven itself an important centre for cultural, social and financial developments. The city encourages a melting pot of cultures and races that is probably unmatched throughout Europe.

www.iamsterdam.nl

Cradle of international business

The Dutch capital is a leader in finance and trade, and is at the heart of Europe in more ways than one. International finance was born in Amsterdam, built on the capital amassed by the merchants of the seventeenth century known as the Dutch Golden Age. The world’s first public stock exchange was founded in Amsterdam, and served as an example for stock markets all over the world. The first multinational, the Dutch East India Company or VOC, was established in Amsterdam; further evidence of the entrepreneurial spirit of the Netherlands in general and Amsterdam in particular. Amsterdam now has a broad economic base, with business and financial services remaining one of the most important sectors at about 120,000 jobs available. Together, the stock exchange, the central bank and the regional head offices of numerous Dutch and international firms make Amsterdam the financial and business heart of the Netherlands and a prestigious international business centre. The study programmes at the FEB benefit greatly from this real business environment, which is literally right around the corner.

www.iamsterdam.nl
The Bachelor’s in Economics and Business is a three-year full-time study programme completely taught in English. Students are trained to develop analytical and problem-solving skills as well as a critical attitude.

The first year

There could hardly be a more exciting time to start with your degree in Economics and Business. The current crisis proves that global developments in the business world are more than ever part of society as a whole. The rapid changes and growing complexity require well educated academics and professionals who not only understand the current reality but are also able to grasp the reason behind it. The BSc in Economics and Business at the University of Amsterdam (UvA) gives students the necessary tools to address the complexity of the global economy.

The first year is the same for all three specialisations, Economics, Business Studies and Economics & Finance. Students decide what to specialise in after they complete the first year.

Second and third year

In the second year and third year, students specialise in either Economics and Finance, Economics or Business Studies.

Economics and Finance

The specialisation in Economics and Finance is intended for students who wish to embark on careers where financial aspects play a key role. These posts are to be found in financial departments of large companies and in financial institutions such as banks, government bodies and other organisations. The specialisation in Economics and Finance focuses on economic decision-making within the fields of macroeconomics and business economics.

<table>
<thead>
<tr>
<th>Programme Structure Foundation 2012-2013</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1: 10 core courses</td>
<td>60</td>
</tr>
<tr>
<td>Mathematics and Statistics 1</td>
<td>6</td>
</tr>
<tr>
<td>Marketing and Strategy</td>
<td>6</td>
</tr>
<tr>
<td>Microeconomics</td>
<td>6</td>
</tr>
<tr>
<td>Accountancy</td>
<td>6</td>
</tr>
<tr>
<td>Academic and English Skills</td>
<td>6</td>
</tr>
<tr>
<td>Mathematics and Statistics II</td>
<td>6</td>
</tr>
<tr>
<td>Organisation and Management</td>
<td>6</td>
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<tr>
<td>Macroeconomics</td>
<td>6</td>
</tr>
<tr>
<td>Finance</td>
<td>6</td>
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<tr>
<td>Research Project</td>
<td>6</td>
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<table>
<thead>
<tr>
<th>Programme Structure 2012-2013</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 2: 10 core courses</td>
<td>60</td>
</tr>
<tr>
<td>Intermediate Statistics</td>
<td>6</td>
</tr>
<tr>
<td>Economics of Markets and Organisations</td>
<td>6</td>
</tr>
<tr>
<td>Finance</td>
<td>6</td>
</tr>
<tr>
<td>Money and Banking</td>
<td>6</td>
</tr>
<tr>
<td>Economic Methodology</td>
<td>6</td>
</tr>
<tr>
<td>Microeconomics</td>
<td>6</td>
</tr>
<tr>
<td>Mathematical economics</td>
<td>6</td>
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<tr>
<td>Macroeconomics</td>
<td>6</td>
</tr>
<tr>
<td>International Money</td>
<td>6</td>
</tr>
<tr>
<td>Game Theory</td>
<td>6</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Year 3: 7 core courses</th>
<th>48</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced Corporate Finance</td>
<td>6</td>
</tr>
<tr>
<td>Econometrics</td>
<td>6</td>
</tr>
<tr>
<td>Monetary and Fiscal Policy</td>
<td>6</td>
</tr>
<tr>
<td>Investments and Portfolio Theory 1</td>
<td>6</td>
</tr>
<tr>
<td>Management Accounting (intermediate)</td>
<td>6</td>
</tr>
<tr>
<td>Investment and Portfolio Theory 2</td>
<td>6</td>
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<tr>
<td>Thesis Seminar and Bachelor’s Thesis</td>
<td>12</td>
</tr>
</tbody>
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| Year 3: At least two Electives and/or an internship | 12 |

www.coursecatalogue.uva.nl
**Economics**  
The programme in Economics prepares students for policy-making positions in governmental bodies, multinational companies and international organisations. Such bodies increasingly require staff who have studied Economics and who have a strong quantitative background as well as wide international experience.

<table>
<thead>
<tr>
<th>Programme Structure 2012-2013</th>
<th>ECTS</th>
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</thead>
<tbody>
<tr>
<td><strong>Year 2: 10 core courses</strong></td>
<td></td>
</tr>
<tr>
<td>Intermediate Statistics</td>
<td>6</td>
</tr>
<tr>
<td>Economics of Markets and Organisations</td>
<td>6</td>
</tr>
<tr>
<td>Finance</td>
<td>6</td>
</tr>
<tr>
<td>Money and Banking</td>
<td>6</td>
</tr>
<tr>
<td>Economic Methodology</td>
<td>6</td>
</tr>
<tr>
<td>Microeconomics</td>
<td>6</td>
</tr>
<tr>
<td>Mathematical economics</td>
<td>6</td>
</tr>
<tr>
<td>Macroeconomics</td>
<td>6</td>
</tr>
<tr>
<td>International Money</td>
<td>6</td>
</tr>
<tr>
<td>Game Theory</td>
<td>6</td>
</tr>
<tr>
<td><strong>Year 3: 6 core courses</strong></td>
<td></td>
</tr>
<tr>
<td>Public Economics</td>
<td>6</td>
</tr>
<tr>
<td>Econometrics</td>
<td>6</td>
</tr>
<tr>
<td>Industrial Organisation</td>
<td>6</td>
</tr>
<tr>
<td>International Trade and Investment</td>
<td>6</td>
</tr>
<tr>
<td>Monetary and Fiscal Policy</td>
<td>6</td>
</tr>
<tr>
<td>Thesis Seminar and Bachelor's Thesis</td>
<td>12</td>
</tr>
<tr>
<td><strong>Year 3: At least three Electives and/or an internship</strong></td>
<td>42</td>
</tr>
</tbody>
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www.coursecatalogue.uva.nl

**Business Studies**  
Business Studies offers a multidisciplinary look at the world of business. Businesses, when faced with issues such as increasing competition or recruiting competent personnel, realise that multiple areas of expertise are needed. As a manager, you need to have knowledge of economics and psychology, political science, sociology and law. All these fields interact and influence each other and must be taken into consideration during the decision-making process.

<table>
<thead>
<tr>
<th>Business Studies: Programme Structure 2012-2013</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Year 2: 10 core courses</strong></td>
<td></td>
</tr>
<tr>
<td>Strategic Management</td>
<td>6</td>
</tr>
<tr>
<td>MR1: Introduction to Academic Research</td>
<td>6</td>
</tr>
<tr>
<td>Finance</td>
<td>6</td>
</tr>
<tr>
<td>Marketing</td>
<td>6</td>
</tr>
<tr>
<td>Project 1: Academic writing and literature study</td>
<td>6</td>
</tr>
<tr>
<td>Management Accounting (intermediate)</td>
<td>6</td>
</tr>
<tr>
<td>MR2: Quantitative Research Methods</td>
<td>6</td>
</tr>
<tr>
<td>Organisational Psychology</td>
<td>6</td>
</tr>
<tr>
<td>Operations and Process Management</td>
<td>6</td>
</tr>
<tr>
<td>Project 2: Qualitative Research</td>
<td>6</td>
</tr>
<tr>
<td><strong>Year 3: 6 core courses</strong></td>
<td></td>
</tr>
<tr>
<td>Human Resource Management</td>
<td>6</td>
</tr>
<tr>
<td>Information Management</td>
<td>6</td>
</tr>
<tr>
<td>Project 3: Quantitative Research</td>
<td>6</td>
</tr>
<tr>
<td>Marketing Management</td>
<td>6</td>
</tr>
<tr>
<td>Strategy and Organisation</td>
<td>6</td>
</tr>
<tr>
<td>Thesis Seminar and Bachelor’s Thesis</td>
<td>12</td>
</tr>
<tr>
<td><strong>Year 3: At least two Electives and/or an internship</strong></td>
<td>18</td>
</tr>
</tbody>
</table>

www.coursecatalogue.uva.nl
Minor/Study abroad

In the specialisations Business Studies and Economics it is possible to include a minor into the programme that consists of 30 ECTS credits (one semester). The minor can either be taken at the University of Amsterdam or at one of our 100 foreign partner universities. Students are actively encouraged to add another international experience to their curriculum and study a semester abroad. Our partners are located worldwide and characterised by an excellent reputation and attractive locations.

Honours programme

Excellent students are invited to participate in an interdisciplinary honours programme. Honours students work together with the best students of other programmes and they motivate each other to get the most out of their studies. Students that have obtained at least a seven and a half (1-10) scale for regular courses and have completed the honours programme will obtain an honours diploma in addition to the Bachelor’s diploma. The honours programme provides the unique chance for broader self-development.

Course highlight:
Monetary and Fiscal Policy (third-year course)

This course begins with an analysis of the monetary policy tools, strategies and tactics of the main central banks in the world including the European Central Bank of the Eurozone and the Federal Reserve of the U.S. In assessing the conduct of monetary policies, the role of rational expectations, credibility, independence and transparency will be stressed. This part is followed by a discussion of the advantages and disadvantages of inflation targeting. You will also study the main channels through which a monetary policy stimulus is transmitted to the economy. The second part of the course introduces the role of fiscal policy as a tool of macroeconomic stabilization, the problem of fiscal sustainability and budget consolidation. This will be followed by an assessment of the Eurozone as an optimal currency area, the importance of the European fiscal framework and the recent Eurozone sovereign debt crisis. The course concludes with guest lectures by key policy makers such as a central bank’s governor or a Minister of Finance.

NAME Matteo Ruozzo
COUNTRY Italy
STUDENT IN Economics and Business

‘I chose to study at the UvA because of its high rankings, the beauty of the city and its multicultural aspects. I was particularly interested in doing my Bachelor’s degree in English in a foreign European country. The Netherlands inspired me because of the quality of its education, the open-minded culture and the fact that most people here speak really good English. So far, my study programme has been really interesting. Although it can be quite challenging, it has given me the opportunity to learn a lot more about what I’m interested in as well as improve my academic English.’
The class of 2012-2013

We are proud to present the class of 2012-2013. The number of applications we received this year is over 500. Through our rigorous admissions process we have been able to select the best students from these applications. In September 2012, 150 students have started their first year at the UvA. The male/female ratio is 54:46 and the age range is 18-22 years. Next to quality, we have also succeeded in maintaining the diversity of our student body. In this year’s class, 32 different nationalities are represented. This fits well with the Faculty of Economics and Business where internationalisation is seen as the way to increase quality in every respect: the staff, student body, degree programmes and research all have a strong international focus.

All in all, we are extremely pleased with the class in terms of quality, quantity and diversity. That’s why, we have no hesitation in stating that this year the BSc in Economics and Business also represents everything the UvA stands for: high-quality students from diverse backgrounds, studying in innovative courses, and taught by world-class academics.
Internships

Students are encouraged to do an internship. The faculty student organisation, Sefa, has an internship office that coordinates internship placements. Various student associations at the faculty also organise study trips abroad every year to conduct research or observe the business world. In the past few years, students have taken trips to New York, Cuba, Mexico, Brazil, Hong Kong, London and Madrid.

Graduating

Before receiving the Bachelor of Science degree in Economics and Business, students write an extensive bachelor’s thesis involving literature or practical research. Students doing a third-year internship usually do a moderate research project for the company, consultancy firm or official agency where they are getting on-the-job training. The report on this research project can be used for their bachelor’s thesis.

Course highlight: Microeconomics

This course mainly deals with individual consumption choices and firms’ production decisions. By comparing these choices to demand and supply curves, the course introduces the notion equilibrium in a market economy. An important aspect is the analysis of the properties of such an equilibrium with respect to allocative efficiency and distributive justice. Furthermore, instances where the market mechanism is expected to fail are also covered. The discussion of these market failures revolves around market imperfections (like monopolies), the provision of public goods (like defence and security), and external variables (like pollution). Last but not least, the analytical tool called game theory is presented and applied to economic problems. The lectures and classes are also supplemented by economic experiments, in these experiments students are directly confronted with the same choices faced by consumers, producers, and government agencies as well as the consequences of those choices.
SPOTLIGHT: Frank Belschak, Germany
Associate Professor of HRM
Organisational Behaviour

- Graduated in educational science and business administration
- PhD in organisational psychology at the University of Cologne
- Research interests: emotions and emotion regulation in organisations, proactive behavior at work, feedback interventions, and sales/personal selling
- Published in journals such as the Journal of Marketing and the Journal of Occupational and Organisational Psychology.
Secondary school

To study at the University of Amsterdam with a foreign diploma, a student’s secondary school diploma needs to be equivalent to the Dutch six-year secondary school (VWO) diploma. The starting level of a regular study programme at Dutch universities is comparable to that of other Western European countries, which usually is equivalent to one or two years of university education in most countries outside Western Europe. A student’s foreign diploma or certificate will be compared to the official list of equivalent qualifications drawn up by the Dutch Ministry of Education, Culture and Science. An overview of approved qualifications is available on the UvA website.

Language requirements

Non-native speakers of English need to take an English language proficiency test. Applicants should have a minimum TOEFL score of 92 or a minimum IELTS score of 6.5. This does not apply to Dutch students with a VWO diploma, German students with an Abitur and International Baccalaureate, or students with - provided that English has been the language of instruction - at least English B (SL/HL).

Application

Please refer to the website for further details regarding the admissions procedure. Note that registration through Studielink is not possible for this programme without first being admitted to the programme by the International Office. In order to apply, please complete the online application form and submit it to the International Office of the Faculty of Economics and Business.

www.febo.uva.nl/education

Deadline for application

Admission is determined, in part, by the order in which applications are received. Applicants are therefore advised to apply as early as possible. The maximum capacity for the first-year programme is 150 students. The deadline for submission is:

- non-EU and non-EEA* students: 1 April, 2013.
- EU and EEA* students: 1 May, 2013.

* Note: European Economic Area (EEA) includes the European Union and Iceland, Norway and Liechtenstein.

Amsterdam FoundationCampus

Non-EU/EEA students who do not meet the strict entry requirements of the BSc programme can refer to the Undergraduate Foundation Programme (UFP) offered by the Cambridge Education Group. The UFP aims to prepare international non-EU/EEA students for academic success in UvA’s Faculty of Economics and Business. The UFP is taught at the Amsterdam FoundationCampus.

www.europe.foundationcampus.com/en/amsterdam/
SPOTLIGHT Enrique Schroth, Peru
Assistant Professor of Finance

- PhD obtained at New York University
- Research interests: corporate governance, corporate law, investment banking, the financing of innovation and industrial organisation
- Published in journals such as Review of Financial Studies and Economia
- Affiliated with the Swiss Finance Institute
- Editor for the Global Association of Research Practitioners Digital Library
As part of its approach to education, the UvA entrusts students with a high degree of individual responsibility, encouraging them to develop an independent and critical way of thinking.

Teaching

The UvA offers learning opportunities that combine the latest technology with solid educational practice. Students are exposed to diverse teaching methods such as:
- lectures
- working groups
- tutorials
- practical training
- fieldwork

Assessments are conducted in the form of examinations, research papers, presentations or a combination of all three. In addition, many study programmes incorporate computer-mediated learning tools in their courses. Most programmes are completed with a formal research thesis.

The academic year

At the University of Amsterdam, the academic year starts the first week of September and is divided into two semesters. Each semester consists of two periods of eight weeks and one short period of four weeks.

The UvA academic year is divided into two semesters, each lasting 21 weeks. The academic year is scheduled as follows:
- First semester
  September to January
- Second semester
  February to July

NAME  Jessica Novianti
COUNTRY  Indonesia
STUDENT IN  Economics and Business

I took a double degree programme where I have to choose a partner university outside Indonesia to continue my study. I would like a career in the Economics and Finance field and The Netherlands are well known for its reputation in Economics. I chose to study at the UvA because of its excellent reputation and the courses they offer are really related to practices in the real world. The UvA gives me the opportunity to experience studying in an international environment in the beautiful and exciting city of Amsterdam.

The study programme has met all of my expectations. The courses offered are preparing us to join the job market. The lecturers are all highly competent and dedicated in their own field of research. I learn a great deal from them. Although the learning process is really intense and tough, it’s worth all of the effort.
Credit system

The European Credit Transfer and Accumulation System (ECTS) is a standardised credit system that allows for the efficient transfer of a student’s academic progress across different institutions within Europe, thus promoting greater mobility and flexibility for students. A full-time study for one academic year represents 60 credits, corresponding to 1,680 hours of study.

Grading system

The criteria and grading system used by the UvA is common to Dutch academic institutions, but may be different from those used in Europe and other parts of the world. The grading system is on a scale of 1-10 where a 6 is regarded as sufficient.

Binding study advice

The Faculty of Economics and Business gives ‘binding study advice’ (BSA) to all first-year students. This means students need to obtain a minimum of 42 credits (out of 60) including the course in Mathematics and Statistics 1 to continue on to the second year. Their study progress is monitored throughout the first year and discussed at consultations with our study advisers. For students who have to leave the FEB after receiving negative binding study advice, a study programme at a university of higher professional education, like the Hogeschool van Amsterdam, University of Applied Sciences (UvA’s partner), can be an option.
Practical matters

Tuition fees

The tuition fees for the year 2012-2013 are as follows:

■ EU/EEA students: €1,771
■ Non-EU/EEA students: €9,000

The tuition fees for 2013-2014 have not been established yet. For more information see website.
www.uva.nl/ecb-programmes

Scholarships

Students with a Dutch nationality who haven’t yet studied for more than six years are eligible for a student grant from the Dutch government. Certain EU/EEA students may also be eligible for a student grant or for limited funding by the Dutch government by means of tuition fee loans.

The UvA aims to attract the world’s brightest students to its international classrooms. Outstanding students from outside the European Economic Area can apply for an Amsterdam Merit Scholarship. The Dutch Ministry of Education, Culture and Science also offers certain grants to non-EU/EEA students to cover the costs of living expenses.

Information about application deadlines can be obtained from the Dutch Embassy or Consulate in the candidate’s country of origin. International students should also contact their local authorities, who may also have funding possibilities and information on scholarships for students planning to study abroad.

www.uva.nl/ams
www.duo.nl
www.studyin.nl
www.nuffic.nl
Coming to Amsterdam

The UvA helps students coming to Amsterdam in various ways, such as arranging visas, permits and housing. Please consider the practical matters described below when preparing for your stay.

Visas and permits

If you want to study in the Netherlands, you need to apply for residency. Depending on the country of which you are a citizen, you may need to apply for:

- an MVV (a long-term entry visa), before coming to the Netherlands and/or
- a residence permit (permission to live and study in the Netherlands)

Citizens of the EU/EEA or Switzerland are exempt from these requirements. For all other students, the UvA’s Student Services department will submit the visa application on your behalf. More details on the documents required and an explanation of the procedure can be found on the UvA website.

www.uva.nl/visa

Housing

As in many major European cities, the demand for reasonably priced housing in Amsterdam is high. The UvA is an integral part of the city and does not have a separate campus. To assist first-year international students in finding appropriate accommodation, the UvA has a number of agreements with housing corporations throughout the city. However, space is limited. After you have been admitted to the UvA, you can also apply for student housing through the faculty’s international offices. Refer to: www.uva.nl/housing

Insurance

Every resident of the Netherlands is required to have health insurance, including international students. If your current health insurance will not cover your stay abroad, several options are available to you:

- apply for private student insurance
- apply for ‘basic’ Dutch health insurance (basisverzekering)
- European Health Insurance Card (EHIC) for EU citizens

Learn more about health insurance in the Netherlands at: www.uva.nl/insurance

Living expenses

During your stay in Amsterdam, you can expect to spend between €950 and €1,300 per month on living expenses. This includes rent, but not tuition fees. Costs are roughly as follows:

- accommodation: €375 - €600 per month
- general living expenses: €400 - €500 per month
- insurance: €50 - €100 per month
- books: €80 - €100 per month
- public transport: €70 - €100 per month

Study material

The costs of books and other study material will vary, depending on the course, from approximately €600 to €800 per year.

Working in the Netherlands

Depending on your nationality, you may need to apply for a work permit to work in the Netherlands during your study. There are two types of work permit:

- full-time (seasonal) work permit for the months of June, July and August
- part-time work permit for throughout the year, but no more than 10 hours per week

Please be aware that you cannot have both types of permit. Also, keep in mind that suitable part-time or temporary jobs can be hard to find, especially if you don’t speak Dutch. It is therefore strongly advised that you do not rely on such employment to cover your expenses.

After graduating from a Dutch university, non-EU students may choose to extend their stay for one year in order to look for work. For more information about working in the Netherlands, see: www.uva.nl/work
Supporting your success

The UvA provides the facilities to help students excel in their studies. These include a student information centre, libraries, modern study centres, doctors, dentists and counsellors, sports and cultural facilities, restaurants and more.

Student introductions

Introduction days for new Economics and Business students take place in late August or early September before classes start. The main aim of the introduction days is to acquaint new students with their fellow students, the programme staff and the organisation of the faculty. In the past, students participated in activities such as a canal tour, a workshop on intercultural awareness, a crash course in Dutch, a yoga class and Dutch games in a public park. It is an informal way to make the new students feel at home before the study programme starts.

Mentor system

During the introduction days, new students are guided by their mentor who is a current student in the programme. Apart from participating in the introduction, mentors have several scheduled meetings with new students throughout the year and can be contacted about all kinds of practical, personal or social matters.

International Student Committee

Several active and motivated students with different backgrounds form the International Student Committee (ISC) of the Bachelor’s programme. The ISC members act as ambassadors for the programme and are concerned with student satisfaction, alumni activities, the mentor system for new students and the organisation of social events. Last year the ISC organised parties such as a sailing trip, a winter wonderland party, an outdoor sports and barbecue event, and a world food party. For further information, contact the ISC at isc-feb@uva.nl or on Facebook at University of Amsterdam - Faculty of Economics and Business.

Intensive coaching

Students are closely monitored at the FEB. Students with questions or problems related to their study or other more personal issues can always turn to the student counsellors. Students also receive guidance from a student coach during the Academic and Study Skills course.

Service & Information Centre

The Service & Information Centre (SIC) is the general information centre of the UvA. It assists students with matters such as housing, visas, bank accounts, studying and student ID cards. The SIC also provides information about studying abroad. www.english.uva.nl/sic
University libraries

The UvA’s library facilities consist of the University Library and seven faculty libraries. The UvA maintains an extensive collection that includes some four million titles, plus a large collection of rare manuscripts, letters and maps.

www.uba.uva.nl/en

International Student Network Amsterdam

The International Student Network Amsterdam (ISN-A) aims to help meet the social and cultural needs of international students studying at the UvA. It organises a variety of activities including movie nights, weekly gatherings, cultural excursions, an introductory programme and mentoring services.

www.isn-amsterdam.nl

Study associations

Most faculty departments have their own study associations. These associations advocate the protection and promotion of student interests, and organise such things as excursions, social activities and book discounts. They also play an important role in departmental and faculty committees. Study associations of the Faculty of Economics and Business are:

■ Sefa - study association for Economics and Business
  www.sefa.nl
■ VSAE - study association for Actuarial Science, Econometrics and Operational Research
  www.vsae.nl
■ MAA - Marketing Association Amsterdam
  www.ma-amsterdam.nl
■ FSA - Financial Study Association Amsterdam
  www.fsa.nl
■ AIESEC - platform for youth leadership development
  www.aiesec.nl

CREA

CREA, the cultural organisation of the UvA and the Hogeschool van Amsterdam, University of Applied Sciences, organises courses and workshops in theatre, music, dance, literature, visual arts, radio, video, photography and multimedia. The CREA has its own café and theatre where around 100 performances and events are held each year.

www.crea.uva.nl

Sport and fitness facilities

The Universum Sports Centre (USC) of the UvA offers fitness facilities and a wide range of fitness classes for students, covering everything from Aikido to swimming. The USC also has several gyms, a sauna, tanning beds and a sports café.

www.usc.uva.nl

Other services

At the UvA, state-of-the-art computer, research and study facilities are made available to support academic success, while university healthcare professionals support the health and well-being of our students. For a more detailed look at all the UvA has to offer, visit:

www.uva.nl/facilities

Presently the ISC is formed by (from left to right) Ivan Radkov (Bulgary), Reineke Davidsz (The Netherlands), Julius Roeder (Germany), Teng Xiao (China), Hendrik Reimand (Estonia), Gitanjeli Kler (United Kingdom), Alex Hartveld (The Netherlands). Not in this picture: Katharina Sdero (Germany)
After your Bachelor’s degree?

If you wish to complete your academic education, you can continue on to a Master’s programme. The University of Amsterdam has more than 150 Master’s programmes, around 100 of which are taught in English.

MSc programmes

Students can specialise further with a Master’s programme in Business Economics, Business Studies or Economics. These are all one-year programmes leading to a Master of Science degree.

www.uva.nl/ecb-programmes

The world of science

Outstanding students with a Bachelor’s degree in Economics, Econometrics, Mathematics or Physics and ambitions focused on an academic career can apply for the selective two-year Research Master’s programme offered by the Tinbergen Institute (TI). TI is the research institute of the Faculties of Economics and Business of the University of Amsterdam, VU University Amsterdam and Erasmus University Rotterdam. The programme does not only teach students how to carry out independent scientific research, it also provides an excellent stepping stone to a PhD research career. Students can also take a PhD in Business at our Amsterdam Business School after they finish their Master’s degree in Business Studies or Business Economics.

www.uva.nl/ecb-programmes

The labour market

The career prospects for graduates are excellent. More specifically:

Business Studies qualifies students for commercial and management positions in companies worldwide. Examples of such positions include organisational consultant, strategic analyst, project leader, HRM manager, information analyst, information manager, account manager, product manager and financial manager.

Economics prepares students for policy-making positions in government bodies, multinational companies and international organisations, which increasingly require people who have studied economics and have a strong quantitative background.

Economics and Finance is intended for students who wish to embark on careers where economical and financial aspects play a key role. These positions can be at multinational companies (especially in their financial departments), financial institutions such as international banks, government bodies or other international organisations.

www.uva.nl/ecb-programmes
Arthur Schram, the Netherlands
Professor of Experimental Economics

- Founder of the research institute Center for Experimental Economics in Political Decision Making (CREED) of the University of Amsterdam.
- Founding coeditor of the journal Experimental Economics.
- Visiting professor at Harvard University, California Institute of Technology, University of Arizona and IAE in Barcelona.
- Research focus: application of experimental techniques to a variety of topics, including political economic decision making, industrial organisation and labor markets.
- Published in (amongst others): Science, the American Political Science Review, the American Journal of Political Science, the Economic Journal, and the Journal of Public Economics.
Do you want more information or are you interested in getting in touch with our students? Please visit our website at www.uva.nl/ecb-programmes.

Please like our Facebook page to get to know us or follow us at Twitter.

www.facebook.com/febuva

www.twitter.com/feb_uva

Our Facebook and Twitter pages are for all prospective, admitted and current students, alumni and staff of the Faculty of Economics and Business of the University of Amsterdam.
Colophon

University of Amsterdam
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Faculty of Economics and Business
student Laura Alberts withdraws money from an ATM in the Kalverstraat while fellow student Timo Klein waits his turn in line.