



Amsterdam
graduate
Business
School

Research Institute

Annual Research Report
2003

PREFACE

This is the second annual research report of the Amsterdam graduate Business School. Compared to last year's report, the set-up is somewhat different, not only because 2002 was the first, start-up year of the AgBS Research Institute (AgBS-RI) and there is now more to tell, but also because it has been designed in such a way as to meet most of the elements included in the university's reporting format as drawn up in December 2003.

What has remained unchanged, however, is that the report gives an account of the policies, organisation, activities and results of the researchers who are included in the AgBS-RI. In 2003, much has been achieved again since our staff has continued to be active in publishing, in international journals and books, but also in national outlets, both academic and popular. Research output has been made public in other ways as well, inter alia at AgBS seminars and conferences. Also notable is the fact that one of the Ph.D. students (in the area of finance) was awarded the price for the best dissertation in business economics and management in the Netherlands. A full list of publications and activities can be found in part B of this report; this is placed in the appropriate context in part A.

This first part of the report underlines that, in spite of these results, much more needs to be done. 2003 has been a turbulent year, with much activity in the context of the cooperation with other institutes, especially the Hogeschool van Amsterdam, and serious financial constraints at the level of the Faculty of Economics and Econometrics at large, which has hampered the more speedy progress that we aimed for. Although this has also been a 'voyage of discovery', substantial steps to realise a higher number of publications in international refereed journals, including the necessary changes and investments in the direction of more full-time research staff members in management and accounting, still need to be taken. The objective we have set for ourselves continues to be an increase in academic excellence while retaining our national presence.

This means that there is a challenging agenda on which we are working in 2004. Under way is a strategic reorientation of the AgBS mission and portfolio, to become the crucial academic pillar of the Amsterdam School of Economics of Business, while the negotiations with the University Board about the financial underpinnings will be concluded by the end of 2004.

We would like to thank everybody who has been important to the AgBS in the past year, and welcome your further contributions in this and the following years. And suggestions on how to best further our goals are always very appreciated.

Prof.dr Ans Kolk
Director AgBS Research Institute

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PART A

GENERAL OVERVIEW

**Amsterdam graduate Business School
Research Institute**



AgBS

1. THE AGBS RESEARCH INSTITUTE

1.1. Objectives and mission

In 2002, the AgBS research institute was created, bringing together the research that takes place within the Faculty of Economics in the fields of finance, information management, accounting and sustainable management. Its objective is to stimulate research across the whole spectrum of business studies and management, also in areas where not much research has taken place, such as international strategy and organisation, and marketing.

Research within the AgBS focuses on the actions and interactions of companies with their internal and external stakeholders, and the influence of different institutional contexts and financial markets with which companies are confronted. Specific attention is paid to the generation, provision, management and dissemination of information by companies to attain strategic and organisational goals, acquire a societal 'license to operate', and attract and retain external financing. AgBS research is both fundamental and applied in nature, and often multidisciplinary. Research topics are addressed not only for their theoretical, but also their societal importance. The output contributes to international academic debates and to the provision of guidelines for management practice and policy-making.

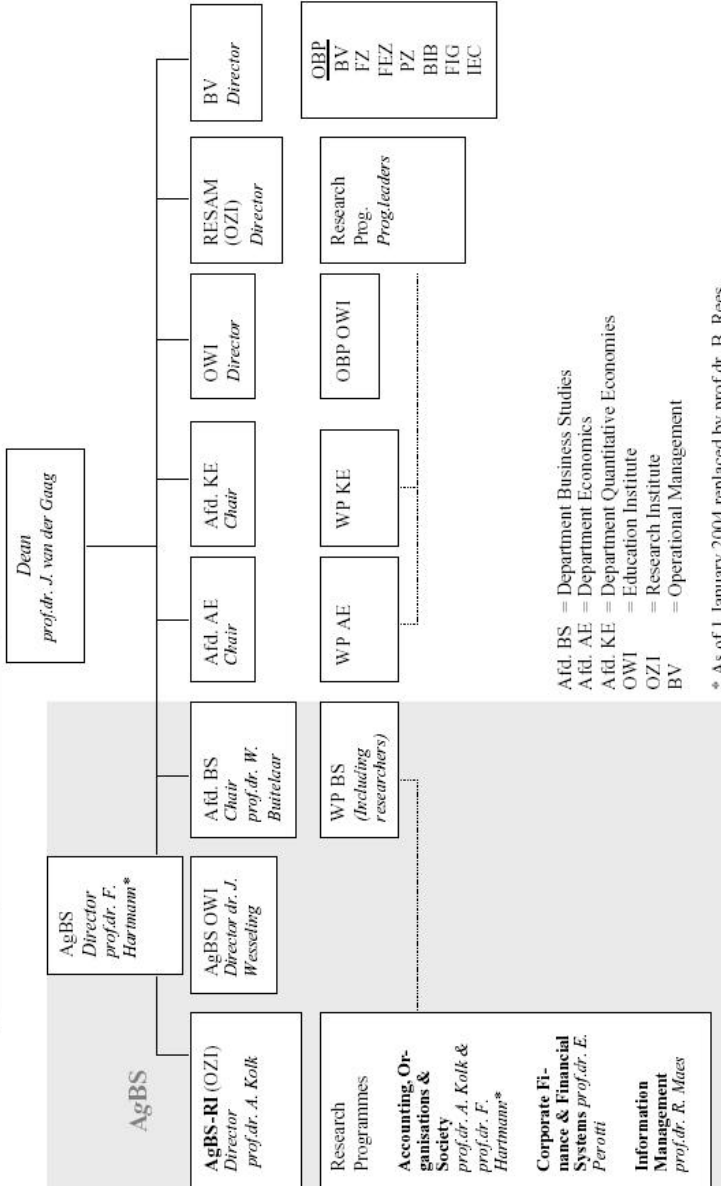
1.2. Organisation

The AgBS-RI is one of the two research institutes within the Faculty of Economics and Econometrics (FEE). With the other institute, RESAM, traditionally responsible for research in economics and econometrics, it shares the support bureau which currently consists of one part-time staff member. In this way, synergies and efficiencies are achieved wherever possible.

The AgBS-RI is part of the Amsterdam graduate Business School. In 2003, the organisation chart as designed by the FEE and as applicable to the AgBS, was as shown in figure 1. It must be noted, however, that following the appointment of the new AgBS-director per 1 January 2004, strategy and organisation of the AgBS as a whole are being reconsidered. This is related to a broader structural change following the creation of the Amsterdam School of Economics and Business, in which the FEE including the AgBS, and the economics/business components of HvA will be integrated. While this will not affect the AgBS-RI as such, since research will continue to be a vital element in whatever new school with the concomitant ongoing objective of strengthening business research, it means that the broader organisational environment is likely to change and to result in a new chart.

Regardless of the exact structure, however, it is clear that for the AgBS, a close relationship exists between teaching and research. In the case of business studies, this means that, given the historical dominance of teaching, the research position and size needs to be brought in line with its share in FEE teaching. Moreover, this research expertise will be brought into new and existing courses. Crucial to the AgBS-RI is the staff placed in the department of Business Studies. The AgBS research director therefore collaborates with the chair of this department in order to reap every possibility of strengthening the research orientation of the staff (see also section 2.1 below).

Figure 1. Faculty of Economics and Econometrics – organisation chart in 2003



1.3. Background and strategy

When the AgBS-RI was created in 2002, research programmes and researchers in the areas of business studies (and included in the Department of Business Studies) were brought under its umbrella. This encompassed three programmes (Corporate Finance and Financial Systems; Accounting, Organisations and Society; and PrimaVera/Information Management) and some researchers not included in programmes. As already examined in more detail in the 2002 annual research report, a wide variety can be noted in coherence, quality and research traditions.¹ Research on corporate finance and financial systems has a relatively long tradition in the FEE, with a concomitant reputation. The programme largely consists of full-time staff, and has a decent distribution between senior and junior researchers. For Ph.D. training and other forms of research support, this group satisfactorily relies on and cooperates with the Tinbergen Institute (supplemented with NAKE courses). This group merely needs to be facilitated to sustain its course.

With regard to the other areas of business studies, accounting and management, the situation is rather different, with multidisciplinary and diversity as key words (see also sections 2.1 and 3.2 below). Here we find the whole range from productive researchers with important international refereed articles to those that still need to embark on this path. In spite of a few nuclei that already have an international research and publication record, however, the overall picture is that significant steps towards international presence through academic publications will have to be taken in the next few years. This must be accompanied by investments to improve the quality of research, also for Ph.D. students in business administration and management, where good, comprehensive training is lacking.

It is important to emphasise that this strong focus on international refereed publications should not harm the current strengths in more applied, usually nationally-oriented, research. This has led to valuable links to practitioners, crucial for attracting (post)graduate students, possible external research funding and, most importantly, for achieving the AgBS purpose of contributing to the societal debate and providing guidelines for management practice and policy making. For the AgBS, this societal function, and the concomitant duty of helping to preserve Dutch research outlets, is seen as one of two equally important pillars on which government support to universities rests (with the contribution to the international academic debate as the other). This is fully consistent with the University's overall mission.

The national presence of the FEE business group in (applied) research and publications partly originates from the prominence of (post)graduate teaching to professionals, usually carried out by part-time staff members (frequently practitioners). Besides the advantages mentioned above, the large number of part-timers has serious drawbacks as well, particularly because it complicates the creation of a coherent research group with full commitment to academic research and international publications. The existence of such a large group of staff members also increases management complexity, especially detrimental since full-time senior supervisory and management capacity is already extremely limited. This means that a heavy burden is placed on a few full-time senior staff members who must divide their time between management of research and teaching

¹ AgBS-RI (2002), *Annual research report 2002*, Amsterdam, pp. 5-16

programmes, and of the department and business school, the supervision of junior researchers, and teaching, usually leaving hardly any time for their own research. In addition, part-time senior staff members do also not have much time for research in view of the emphasis in the UvA appointments on teaching and their mostly non-academic activities elsewhere – to realise international publications more than just a small part-time dedication has proven to be necessary.

This means that the overall strategy to improve research quality and output in international refereed journals in the areas of management and accounting can only be reached if the number of part-time staff members is reduced as much as possible, and replaced by full-timers with an international research and publication record (or, in the case of more junior people, with the capacity to realise that in the near future). This requirement applies to every new staff member (except of course for those who have a full-time teaching appointment). Current staff members are also judged by their international refereed output, for which they get an allowance in research time (see 2.1). Although crucial, these steps will not be sufficient to take considerable steps soon. Therefore, additional investments are necessary in the short term to make progress. This is all the more necessary since increasing teaching demands are pulling the AgBS as a whole toward fulfilling these (short-term) requests, which can easily harm the (more long-term) research orientation.

2. INPUT: STAFF AND RESOURCES

2.1. Research staff

The overview of the research staff in 2003 clearly shows the peculiarities indicated in the preceding section. Table 1 gives overviews for the AgBS as a whole, and for the three individual programmes. A distinction has been made between 'full-time' researchers (those who have been allocated the maximum research time of 0.5 fte) and other research staff (with less than this 50% allowance). For the AgBS in total, only slightly over half of the staff can be labelled as 'full-time' researchers. The finance programme stands out for the fact that all of its members have at least 0.5 fte research time, and also for the relatively large senior research capacity. For the other programmes, the situation is quite different.

As discussed in section 1.3, the AgBS has the policy to replace, where possible, part-time by full-time staff members with international research and publication capacity, a requirement that applies to all new staff (except for full-time lecturers). This is a matter of both research policy and human resource management, with close cooperation between the research director and the department chair in the selection of new staff members, and in the approach towards current staff. Most notably with regard to the latter, it is of utmost importance to find the most optimal combination of research, teaching, and managerial and administrative duties for each staff member, which must depend on individual competencies and organisational requirements. Although the 50:50 research/teaching division serves as appropriate starting point (and is certainly the norm for new staff members), it is not very realistic to stick rigidly to this for everybody. This means that those with excellent research skills will be asked to focus on research and publications, and on transferring such knowledge and capabilities to other staff members and to students. Staff members with good abilities in attracting external funding for academic research, and in the related interface with business and government, will be asked to spend some of their time on this activity. Highly competent and inspiring lecturers will focus much more on teaching. In addition, everybody is expected to take on some management, coordination and administrative duties. How this works out for individual staff members is laid down in the annual 'jaargesprek', which falls under the final responsibility of the department chair.

In view of the emphasis of the AgBS on both fundamental and applied research, and its concomitant focus on participation in international academic and (national) societal debates, our researchers must have such a broad profile. They are certainly supposed to publish in international refereed outlets, but also have a societal contribution through the publication of books and articles in Dutch. Staff members who do not publish (sufficiently) in international journals, but want to reorient themselves in that direction, are given the opportunity to do so, but only on the basis of a detailed plan, including a planning, in which they, if appropriate, also indicate forms of support (from colleagues, or through courses) that might be needed. For assistant professors without a Ph.D. degree, the finalisation of their academic dissertation is the first priority. This can be expected to result in follow-up output and free their time for subsequent research and publications.

Table 1: Research staff

INPUT AgBS-RI 2003		<i>fte</i> 2003
WP 1 (first flow of funds, excl. Ph.D.'s)		13.12
<i>Full time researchers with Ph.D. degree WP 1</i>		7.60
WP 2 (second flow of funds, excl. Ph.D.'s)		0.78
<i>Full time researchers with Ph.D. degree WP 2</i>		0.78
WP 3 (third flow of funds, excl. Ph.D.'s)		0.80
<i>Full time researchers with Ph.D. degree WP 3</i>		0.50
Ph.D. students		10.23
Total Research staff		24.93
Accounting, Organisations & Society		<i>fte</i> 2003
WP 1 (first flow of funds, excl. Ph.D.'s)		3.53
<i>Full time researchers with Ph.D. degree WP 1</i>		1.50
WP 2 (second flow of funds, excl. Ph.D.'s)		0.00
<i>Full time researchers with Ph.D. degree WP 2</i>		0.00
WP 3 (third flow of funds, excl. Ph.D.'s)		0.45
<i>Full time researchers with Ph.D. degree WP 3</i>		0.50
Ph.D. students		4.90
Total Research staff		8.88
Corporate Finance & Financial Systems		<i>fte</i> 2003
WP 1 (first flow of funds, excl. Ph.D.'s)		4.23
<i>Full time researchers with Ph.D. degree WP 1</i>		4.10
WP 2 (second flow of funds, excl. Ph.D.'s)		0.78
<i>Full time researchers with Ph.D. degree WP 2</i>		0.78
WP 3 (third flow of funds, excl. Ph.D.'s)		0.00
<i>Full time researchers with Ph.D. degree WP 3</i>		0.00
Ph.D. students		3.30
Total Research staff		8.31
Information Management - PrimaVera		<i>fte</i> 2003
WP 1 (first flow of funds, excl. Ph.D.'s)		1.95
<i>Full time researchers with Ph.D. degree WP 1</i>		0.00
WP 2 (second flow of funds, excl. Ph.D.'s)		0.00
<i>Full time researchers with Ph.D. degree WP 2</i>		0.00
WP 3 (third flow of funds, excl. Ph.D.'s)		0.14
<i>Full time researchers with Ph.D. degree WP 3</i>		0.00
Ph.D. students		1.50
Total Research staff		3.59
Other Research Business Studies		<i>fte</i> 2003
WP 1 (first flow of funds, excl. Ph.D.'s)		3.41
<i>Full time researchers with Ph.D. degree WP 1</i>		2.00
WP 2 (second flow of funds, excl. Ph.D.'s)		0.00
<i>Full time researchers with Ph.D. degree WP 2</i>		0.00
WP 3 (third flow of funds, excl. Ph.D.'s)		0.21
<i>Full time researchers with Ph.D. degree WP 3</i>		0.00
Ph.D. students		0.53
Total Research staff		4.15

The above approach has been set in motion in the past year, and will be further developed in the year ahead, for which the department chair is responsible in the first place (but supported by the research director where necessary). This development will be necessary for furthering the transition towards a higher share of full-time staff members, more clarity with regard to tasks and capacities, and the best congruence between individual and organisational goals. It also means that the research staff will eventually compose of those who publish at least in international refereed journals.

2.2. Resources and facilities

On the basis of the research time allowances made by the AgBS-RI (and RESAM), the FEE allocates funds to the two institutes, which are, in the case of the AgBS-RI, subsequently channeled to the department of Business Studies, where the researchers are formally located. Only in the course of 2003, a start was made to split the budgets for both institutes, which means that the financial overview and accounts for that year are not reported here, but (still) in the RESAM annual research report.

In line with the policies mentioned above and the strategy set out in the 2002 annual research report, the AgBS-RI was able to allocate some funds in 2003 to the so-called 'AgBS fellows', those staff members with a proven international publication record in refereed journals in the past few years. In addition, money has been given to full-time staff members with a research allowance if they present a paper at an international conference. Since the division of budgets was only made in the course of 2003, some of the budget has not been spent but set aside to be allocated in the coming years as part of the strategic plan of the AgBS that is currently being drawn up.

With regard to facilities, the situation of the FEE library is a cause for concern. Declining budgets are detrimental to the availability of essential books, online databases and journals. New sources and material cannot be acquired, and even worse, existing subscriptions are under pressure or have already been ended. While the library has made great steps in the past decade in furthering the online accessibility of journals and databases, the budget cuts of the past few years are a great threat to the viability of both research (output) and teaching. In some cases, this development also means that individual staff members need to spend time and money to acquire the information from elsewhere, which is not only burdensome but a disincentive as well.

3. OUTPUT: ACTIVITIES AND RESULTS

3.1. Evaluating activities and collaboration

Together with the AgBS director and the chair of the department of business studies, the research director has taken some steps in 2003 in order to bring the desired situation in terms of staff input and composition somewhat closer. These efforts were, however, strongly hampered by severe budget cuts and a 'freeze' in hiring and appointing staff. Moreover, the absence of the AgBS director in the first half of the year, and his impending departure in the remainder of 2003 has been rather obstructing, also because tasks needed to be taken over. A final environmental factor involves the many activities surrounding cooperation with other institutes which required time and effort from staff and management. The formation of the Amsterdam School of Economics and Business, of which the AgBS will be part, also means that the lack of clarity in the organisational and financial structure, noted in the 2002 annual research report, still needs to be addressed and resolved. The AgBS strategy reorientation and the preparations for the 2005-2008 covenant play a role here as well, leading to a turbulent context in both 2003 and 2004.

Nevertheless, where possible steps have been taken to improve the research climate, the exchange between the researchers and the visibility of the AgBS, both internally and externally. Almost monthly, an AgBS seminar has been held, either more generally (topically) oriented or focused on specific (theoretical) developments (see box 1).

Box 1: AgBS-seminars 2003

- **“Corporate governance”**
Prof.dr. Arnoud Boot (Universiteit van Amsterdam)
Prof.dr. Winfried Ruigrok (University of St. Gallen, Switzerland)
Prof.dr. Philip Wallage (Universiteit van Amsterdam)
- **“Coördinatie- en informatievraagstukken in 'wicked environments'”**
Prof.dr. Hans Jägers (Universiteit van Amsterdam)
Dr. Wendy Jansen (KMA)
- **“Research in entrepreneurship”**
Dr. Tsvi Vinig (Universiteit van Amsterdam)
- **“De wetenschappelijke identiteit van bedrijfskunde: vijf explananda voor bedrijfskundige theorie”**
Dr.ir. Jan-Willem Stoelhorst (Universiteit van Amsterdam)
- **“Het bedrijfsleven als dierentuin”**
Dr. Maarten Frankenhuis (Artis)
Prof.dr. Tineke Bahlmann (Universiteit Utrecht)
Prof.dr. Siv Gustaffson (Universiteit van Amsterdam)
- **“Labour relations in health care”**
Prof.dr. Jelle Visser (Universiteit van Amsterdam)
- **“Staff selection research and HRM practices in organisations in the 21st century”**
Prof.dr. Jelle Visser (Universiteit van Amsterdam)
- **“Tax evasion in the Netherlands and Eastern Europe”**
Prof.dr. Arthur Schram (Universiteit van Amsterdam)
- **“Is Poland ready to join the European Union?”**
Drs. Erik Dirksen (Universiteit van Amsterdam)
- **“The integration of the Czech republic in the European Union”**
Dr. Ruud Knaack (Universiteit van Amsterdam)

In addition, the AgBS hosted two international meetings in 2003. On 18 September, a research conference entitled 'Towards international prominence of Dutch management research', was organised by Nobem (the Netherlands Organisation for Research in Business Economics and Management) on the occasion of the international IFSAM meeting (the International Federation of Scholarly Associations of Management). On 15 October, the international Amsterdam-Nyenrode Accounting research meeting was held at the AgBS, bringing together more than 60 accounting researchers from the Netherlands, the US, Australia and a number of European countries.

Moreover, Ph.D. seminars, which first started in December 2002, have taken place regularly in 2003. These serve to stimulate Ph.D. students to present their plans and/or (interim) results, further the exchange between Ph.D. students from different disciplines, and also with the other AgBS staff members. An overview of the presenters can be found in box 2. It must be noted that, while the number of Ph.D. students in accounting and management is currently still substantial enough to hold Ph.D. seminars, the freeze on Ph.D. positions in 2003, the limited number available to the AgBS-RI and the fact that many are currently finalising their thesis, presents a threat to the continuation of the seminars in the frequency as they are currently held. This is part of a broader problem as to the availability of resources for staff, Ph.D. students and facilities that need to be resolved for the next covenant.

Box 2: AgBS Ph.D. seminars 2003

- **“The evolution of corporate climate change strategies”**
Drs. Jonatan Pinkse
- **“Market transparency, information imperfections and information strategy”**
Drs. Onno Truijens
- **“Designing the controller function”**
Drs. Victor Maas
- **“The integration of environmental management in new product development”**
Drs. Mark van der Veen
- **“International harmonisation of financial accounting and companies’ accounting policy”**
Drs. Nikoleta Radic
- **“The impact of media attributes on belief adjustment during auditor-client inquiry tasks”**
Drs. Anna Nöteberg
- **“Earnings management and the characteristics of firms”**
Drs. Sanjay Bissessur
- **“The impact of internet-based functionalities on the governance of buyer-seller relationships”**
Drs. Marco Mossinkoff
- **“The relationship between the performance measurement system and managerial time orientation”**
Drs. Marcel van Rinsum
- **“Environmental strategy and structure in the international petroleum industry”**
Drs. Susanne van de Wateringen

The organisation of the Ph.D. seminars is part of a broader transition towards better intellectual exchange and more insight into Ph.D. projects and progress. Especially when new Ph.D students will be appointed, stricter rules and procedures as to supervision and progress need to be followed than used to be the case, since this one of the preconditions

for the finalisation of the thesis in time. The decision that only (largely) full-time professors with an international publication record are eligible for being allocated a Ph.D. position is also an important step in this regard. More needs to be done, however, also with respect to the creation of an adequate training programme for Ph.D. students, particularly in management. To this end, the FEE and AgBS have continued to participate in Nobem, with the research director as the UvA representative in the board. Unfortunately, however, the sense of urgency that has been expressed regarding the need for Nobem to set up a considerable number of good quality courses at short notice has not produced the portfolio hoped for. In view of the fact that hardly no new AgBS Ph.D. students have started in the past year, this absence has not been felt very much. A mismatch between investments in national Ph.D. training (the FEE's five-year commitment to Nobem) and use of the courses that are available can clearly be noted as a result of this Ph.D. position stop. In the field of accounting, AgBS staff members have continued to participate in the Limperg course programme that started in 2002.

3.2. Assessments of academic reputation

The most recent comprehensive academic evaluation of research in the Netherlands took place in 2001/2002 by the VSNU review committee ('visitatiecommissie') economics. This quality assessment of Dutch research by an international committee focused on the five-year period 1996-2000. Table 3 shows the results for the three AgBS-programmes that were included in the review, also compared to the previous evaluation (1995). The more detailed commentaries of the review committee per programme are included in part B of this report, under the individual programme headings. The evaluation underlines the analysis of the situation for the AgBS as already made above, especially in section 1.3.

Table 3: Appraisal of AgBS research programmes by VSNU-review committee (in 1995 and 2002)

Ranks per aspect*				
Research programme	Quality	Productivity	Relevance	Viability
<i>(director_year of evaluation)</i>				
<i>Financial accounting and auditing</i> (Wallage) (1995)	2	2	3	2
<i>Accounting, organisations and society</i> (Hartmann/Kolk) (2002)	3	3	4	3
<i>Corporate governance & financial institutions/markets</i> (Boot) (1995)	5	4	4	4
<i>Financial economics</i> (Perotti/Boot) (2002)	5	4	4	4
<i>Information systems</i> (Maes) (1995)	-	3	3	3
<i>Information management</i> (Maes) (2002)	3	3	3	2
* 1 = poor; 2 = unsatisfactory; 3 = sufficient; 4 = good; 5 = excellent				
Source: VSNU (2002), <i>Economics. Assessment of research quality</i> , Utrecht; VSNU (1995), <i>Economics. Quality assessment of research</i> , Utrecht.				

In 2003, an evaluation of Dutch management research made the headlines. It was a study commissioned by the Erasmus University's Research Institute of Management (ERIM), which benchmarked ERIM's performance in 1999-2001 against national and international counterparts.² The Dutch newspaper *Het Financieele Dagblad* paid attention to the results, particularly the list of impact scores.³ It showed that over the period 1999-2001, the Erasmus University ranked first (with 81 publications and an impact score of 2.15), followed by the universities of Toronto and UCLA, and subsequently the UvA (fourth place, with 34 publications and an impact score of 1.85). We found the results of the study rather surprising because they not only contradicted our own assessment of the UvA position, but also gave relatively low rankings to highly respected international universities. Our closer scrutiny of the report and the individual output underlying it showed, however, that mistakes turned out to have been made in the calculation of the impact scores. As a result of this analysis, the ERIM/CWTS-report was subsequently withdrawn.

What nevertheless remains valuable is an analysis of the number and origins of the UvA publications included in the report. With 34 publications, UvA is clearly at the lower end. (It can of course be discussed how reasonable it is to compare relatively small management groups with large ones since staff input should be considered as well. Moreover, strong doubts have been expressed regarding the usefulness of research assessments at the aggregated macro-unit level, with micro-level evaluations as the more appropriate approach.⁴)

Looking at the 34 UvA articles included in the evaluation report, it is striking that only 10 are (co-)authored by AgBS researchers; the other originate mostly from other UvA faculties or from economists/econometricians. This points at the fact that, for a *management research* evaluation a rather curious selection of both journals and researchers (faculties) has been made. Of the 10 publications by AgBS researchers that reached the CWTS-report, 7 originated from the Corporate Finance and Financial Systems programme (with Boot; De Jong; Perotti as authors), and 3 from Accounting, Organisations and Society (with Hartmann; Kolk as authors).

A final sign of academic reputation can be derived from the Nobem dissertation of the year award. The winner of the best Ph.D. thesis in business economics and management in the Netherlands was Silvia Rosetto, for her dissertation 'Optimal strategic timing of financial decisions' (defended in November 2002 at the UvA, with Perotti as supervisor).

3.3. Overview of the 2003 output

The aggregated number of AgBS publications in 2003 are shown in table 4. It must be

² M.S. Visser, A.J. Nederlof and A.F.J. van Raan (2003), *Bibliometric profiles of management research at the Erasmus University, 1999-2001. Research report to the Erasmus Research Institute of Management (ERIM), Erasmus University, Rotterdam, the Netherlands, March 2003*, Leiden: CWTS.

³ O. Porcu (2003), 'Nederland in top managementonderzoek. Vier universiteiten in toptien van invloedrijke wetenschappelijke producties', *Het Financieele Dagblad*, 8 July.

⁴ L. Cherchye and P. Vanden Abeele (2002), *On research efficiency. A micro-analysis of Dutch university research in economics and business management*, Katholieke Universiteit Leuven, Center for Economic Studies, discussion paper series DPS 02.06, May.

noted that we have taken a very strict position as to whom to include in our calculations, as indicated in the footnote to the table. This originates from our objective to build (full-time) ‘indigenous’ (i.e. AgBS) research competence, as stated already in the 2002 annual research report. The indicators that we are using to measure progress and performance therefore need to be geared to that. Following guidelines resulting from research evaluations, in the tables we only include the publications of staff members with a formal appointment at the FEE who have included their UvA-affiliation on the publication. This does not mean of course that the categories excluded in the tables do not have value for the AgBS and the research programmes. It is only that we cannot count them formally as our output. However, to give insight into the contribution that they have, the publications and activities of these guest, visiting and parttime researchers also employed at other academic institutes but who have a formal UvA-appointment is mentioned in the respective research programmes, if the programme director finds this appropriate.

Table 4: Aggregated results of the institute*

AgBS-RI TOTAL		2001	2002	2003
1) Academic publications	in international refereed journals	16	20	23
	in Dutch refereed journals	24	18	20
<i>Total</i>				
	in other international journals	10	8	3
	in other Dutch journals	9	22	25
<i>Total</i>				
	chapters in books (international)	15	14	21
	chapters in books (Dutch)	17	11	19
<i>Total</i>				
2) Monographs	International	0	0	1
	Dutch	1	2	6
<i>Total</i>				
3) Ph.D. theses		5	6	2
4) Professional publications		40	33	27
Total		137	134	147

* Excluding publications of visiting and guest researchers, and of part-time staff members with small appointments whose publications do not mention their UvA-affiliation⁵

The table presents the results divided into different categories: academic publications in refereed journals; non-refereed journals; book chapters; and monographs. For each, a distinction is made between international (English) and Dutch publications. In addition, Ph.D. theses and professional publications are listed. We follow the format as suggested by the University Board, also with regard to the (sub)aggregations. For our purposes, the main number is exhibited on the first line: publications in international refereed journals, since this is what we want to increase. Compared to the two preceding years, 2003 shows a clear rise to 23 articles. The analysis of the origin of these publications as to their research programmes reveals that the majority comes Corporate Finance and Financial Systems, and Accounting, Organisations and Society. More details, including the full publication lists, can be found in the next chapters, in part B.

⁵ As of this annual research report, only publications by authors who mention their UvA-affiliation are counted in the output tables. The numbers may differ from the ones included in previous reports (such as the 2001 RESAM report).

PART B

**PUBLICATIONS AND
PROGRAMMES**

**Amsterdam graduate Business School
Research Programmes**



AgBS

4. Accounting, organisations and society

<i>Subprogrammes:</i>	<i>A. Financial Accounting and Assurance (FAA) B. Organisational Control (OC) C. Sustainable Management (WIMM)</i>
<i>Programme directors:</i>	<i>Prof. dr F.G.H. Hartmann & Prof.dr. A. Kolk</i>
<i>Starting date:</i>	<i>January 1, 2000</i>
<i>Department:</i>	<i>Business Studies</i>
<i>JEL classification:</i>	<i>M: Accounting; Business Administration and Business Economics</i>
<i>METIS-code:</i>	<i>uva/fee/bs/aos/prog</i>
<i>Website:</i>	<i>www.agbs.nl</i>
<i>VSNU scores 2002:</i>	<i>Quality: 3, Productivity : 3, Relevance : 4, Viability : 3</i>

4.1. Programme overview

This programme views companies, and their managers, as central actors, focusing on the actions and interactions of companies and their internal and external stakeholders. It studies the generation, provision and management of information, the development of strategies, and the design of control and governance structures to attain organisational goals. The three subprogrammes specify the components on which research efforts have concentrated: financial accounting and assurance (FAA), organisational control (OC) and sustainable management (formerly environmental management, WIMM) (see below). Overall, the programme aims to understand the behaviour and performance of companies. It is both fundamental and applied in nature, addressing research themes not only for their theoretical, but also their societal importance. Its output contributes to international academic debates and to the provision of guidelines for management practice and policymaking. The research programme is distinctly multidisciplinary in nature, adopting theoretical perspectives from different disciplines, and various research methods, ranging from case and field studies to large-scale surveys.

The financial accounting and assurance (FAA) subprogramme investigates various aspects of financial accounting. Financial accounting is aimed at providing information to external stakeholders for decision-making and accountability. It is instrumental in the accomplishment of companies' goals in the field of corporate governance. The emphasis lies on two aspects of accounting: first, the information content and compliance with laws and regulations, and second, stakeholders' reactions to this information. Assurance deals with the objective, independent assessment of the quality of information for decision-making and accountability, and is hence closely related to financial accounting. It focuses on the current and future role of potential assurance providers such as the financial auditor. The differences and similarities in methods and techniques as applied by assurance providers are a specific area of interest.

The organisational control (OC) subprogramme investigates the contextual effectiveness of control systems in organisations. Control systems are organised combinations of information and incentives systems that aim to motivate organisational members to behave and perform in line with organisational objectives, goals and strategies. The subprogramme deals with three related issues. First, it studies the effects of accounting

and non-accounting performance indicators on managerial behaviour and performance. Second, the effects of control systems on learning and innovation are investigated. Third, it examines the interrelatedness of internal control and management control systems, focusing on the information systems used to implement and sustain organisational control.

The subprogramme on sustainable management investigates to what extent environmental and social issues affect companies' strategies and practices, and what the main determinants, influences and effects are. It analyses the business 'environment' in a broad sense, as part of companies' corporate social responsibility. In the examination of these aspects, the programme integrates insights from different disciplinary areas, particularly financial accounting, strategy and organisation, management accounting and control, and marketing. This thus encompasses the internal and external aspects of environmental and social issues on the one hand, and companies' organisational and information components related to sustainable management on the other. Specific attention is paid to companies that operate across national borders – multinational enterprises – and the dilemmas which this poses to managers, especially in strategic terms.

4.2. Input: research staff

Table 5: Researchers in mje

Name	Title	Function	Total 2001	Total 2002	Total 2003	Funding
Subprogramme Financial Accounting and Assurance						
Bissessur, S.W.	drs	aio	-	0.40	0.60	1
Goot, L.R.T. van der	dr	hd	0.50	0.30	0.20	1
Hoof van Huysduynen, M.	drs	burs	0.20	0.53	0.35	1
Hoogendoorn, M.N.	prof dr	hgl	0.21	0.21	-	3
Klijnsmit, P.	dr	ud	0.03	0.05	0.05	1
Langendijk, H.P.A.J.	prof dr	hgl	0.25	0.25	0.25	1
Leeuwaars, J.J.A.	prof dr	hgl	0.06	0.06	0.00	1
Majoora, G.C.M.	dr	d	0.02	0.02	0.02	3
Nåteberg, A.	drs	burs	0.60	0.60	0.60	1
Offeren, D.H. van	dr	ud	0.30	0.30	0.25	1
Radic, N.	drs	burs	0.60	0.60	0.50	1
Rees, B.	prof dr	hgl	-	0.50	0.50	1
Roos Lindgreen, E.	prof dr	hgl	-	0.09	0.10	1
Praag, B. van	dr	ud	0.30	0.38	0.38	1
Schilder, A.	prof dr	hgl	0.03	0.03	0.03	3
Wallage, Ph.	prof dr	hgl	0.12	0.20	0.20	3
Wallage, Ph.	prof dr	hgl	0.13	-	-	1
Suprogramme Organisational Control						
Hartmann, F.G.H.	prof dr	hgl	0.50	0.50	0.50	1
Hunton, J.	prof dr	guest	0.05	0.05	0.05	1
Maas, V.S.	drs	ud	0.42	0.50	0.50	1
Perego, P.	drs	burs	0.30	0.30	0.30	1
Pinkse, J.	drs	aio	-	0.30	0.30	1
Rinsum, M. van	drs	burs	0.60	0.60	0.60	1
Shields, M.	prof dr	guest	0.05	0.05	0.05	1
Vaassen, E.H.J.	prof dr	hgl	0.15	-	-	1
Vaassen, E.H.J.	prof dr	hgl	0.15	-	-	3
Subprogramme Sustainable Management						
Fortanier, F.	drs	aio	-	-	0.45	1
Kolk, A.	prof dr	hgl	-	0.42	0.50	1
Kolk, A.	dr	uhd	0.50	0.08	-	1
Kolk, A.	dr	uhd	0.25	-	-	2
Mausser, A.	drs	aio	0.25	-	-	1
Molenkamp, G.C.	prof dr	hgl	0.11	-	-	3
Perego, P.	drs	burs	0.30	0.30	0.30	1
Pinkse, J.	drs	aio	-	0.30	0.30	1
Veen, M.L. van der	drs	ud	-	-	0.20	3
Veen, M.L. van der	drs	ud	0.80	0.80	-	2
Veen, M.L. van der	drs	ud	0.13	0.05	0.20	1
Wateringen, S. van de	drs	burs	0.60	0.60	0.60	1
<hr/>						
Total 1st flow of funds			6.82	8.11	8.43	
Total 2nd flow of funds			1.05	0.80	0.00	
Total 3rd flow of funds			0.64	0.46	0.45	
Total 1st flow excl. Ph.D.'s			3.27	3.58	3.53	
<hr/>						
Total all flows of funds			8.51	9.37	8.88	

4.3. Output: evaluation and results

4.3.1. Academic reputation

In 2001/2002, the quality of the research programmes in the FEE was evaluated by the VSNU review committee ('visitatiecommissie') economics. This quality assessment focused on a five-year period (1996-2000). On the basis of this evaluation, the review committee made commentaries per programme. The commentary for Accounting, Organisations & Society is given here. "As befits any team in this field, the accounting group is quite active in teaching, training, and commenting on practice- and local-oriented issues. But in addition, the committee is happy to note, this group is very much part of a European trend to move towards the fields that have become the mainstay of the more recent Anglo-Saxon academic research. In the more international papers published by this team, we see that beside the many European Accounting Review type publications also a few B's and A's are now showing up, including some methodological work that should come quite useful to this research area. The committee is confident that this is the beginning of a broad movement. Also the presence of an excellent Finance team next door may stimulate growth in this field."⁶

4.3.2. Evaluation of 2003 results by programme director

To evaluate the programme, we will first look at the different subprogrammes, and signal developments with regard to output this year. Subsequently, the overall situation and prospects will be briefly indicated.

For the Financial Accounting and Assurance subprogramme, by far the largest subprogramme in terms of staff numbers, 2003 saw a number of international refereed journal articles, considerably more than in the preceding years. There continued to be the traditionally high number of contributions to national outlets and forums. In terms of the number of full-time staff members, this subprogramme is still scarcely populated, although the number of researchers with 0.5 fte research time doubled from one to two in the past year.

The OC-subprogramme also had some international output, although the majority originated from parttime visiting professors (who were attracted in 2000 to support this subprogramme). It should be noted that the research capacity of this subprogramme will move elsewhere in 2004. This not only means that investments, particularly in Ph.D. projects, are lost, but also that an overall reconsideration is needed.

In the third, and smallest AOS-subprogramme in terms of senior staff capacity, there are Ph.D. projects under way. There were again internationaal refereed publications; only one of the accepted publications was however already published in 2003, the remainder is forthcoming. Subprogramme members are involved in the creation of an Expert center for sustainable business and development cooperation (together with Erasmus University, Nyenrode and MSM).

⁶ VSNU (2002), *Economics. Assessment of research quality*, Utrecht, pp. 92-94.

All in all, however, in spite of the hard work and many initiatives, the AOS-programme definitely needs to be strengthened, particularly in terms of full-time researchers with an international publication record. This already existing need has become even more urgent with the departure of more programme members in the current year. In 2004, we hope that steps into the right direction can be made, as vacancies will be filled.

4.3.3. Overview of results

Key publications of the programme

- Dorsman, A.B., Langendijk, H.P.A.J. & Praag van, B.J. (2003). The association between qualitative management earnings forecasts and discretionary accounting in the Netherlands. *The European Journal of Finance*, 9, 19-40.
- Giner, B. & Rees, B. (2001). The asymmetric recognition of good and bad news in France, Germany and the UK. *Journal of Business Finance & Accounting*, 28, (9/10), 1285-1331.
- Hartmann, F.G.H. (2000). The appropriateness of RAPM: toward the development of theory. *Accounting, Organizations and Society*, 25, 451-481.
- Tulder, R. van & Kolk, A. (2001). Multinationality and corporate ethics: codes of conduct in the sporting goods industry. *Journal of International Business Studies*, 32, (2), 267-283.
- Wallage, Ph. (2000). Assurance on sustainability reporting: an auditor's view. *Auditing: A Journal of Practice & Theory*, 19, Supplement, 53-65.

Table 6: Number of publications*

Accounting, Organisations & Society	2001	2002	2003
1) Academic publications			
in international refereed journals	5	6	9
in Dutch refereed journals	9	10	10
Total	14	16	19
in other international journals		2	2
in other Dutch journals	2	5	4
Total	2	7	6
chapters in books (international)	3	2	5
chapters in books (Dutch)	12	6	14
Total	15	8	19
2) Monographs			
International			
Dutch		1	2
Total		1	2
3) Ph.D. theses	3	1	
4) Professional publications	21	21	4
Total	55	54	50

* Excluding publications of visiting and guest researchers, and of part-time staff members with small appointments whose publications do not mention their UvA-affiliation

LIST OF PUBLICATIONS, CATEGORISED PER SUBPROGRAMME

Subprogramme Financial Accounting and Assurance (FAA)

FORTHCOMING INTERNATIONAL PUBLICATIONS

- Botman, M., Roosenboom, P.G.J. & Goot, L.R.T. van der (2004). Valuing Internet Stocks at the Initial Public Offering. In *Rise and Fall of European IPOs*. Elsevier Publishers
- Rees, W.P. (2004). A Discussion of the Timeliness of Income Recognition by European Companies: An Analysis of Institutional and Market Complexity. *Journal of Business Finance and Accounting*.

ARTICLES IN INTERNATIONAL REFEREED JOURNALS

- Dorsman, A.B., Langendijk, H.P.A.J. & Praag van, B.J. (2003). The association between qualitative management earnings forecasts and discretionary accounting in the Netherlands. *The European Journal of Finance*, 9, 19-40.
- Goot, L.R.T. van der (2003). Legal Liability, Risk and the Quality of Intermediaries in the Netherlands IPO Market. *International Review of Law and Economics*, 23, 121-140.
- Larran, M. & Rees, W.P. (2003). Private Disclosure in the Spanish Capital Market: Evidence from Financial Analysts and Investor Relations Directors. *Revista Espanola de Financiacion y Contabilidad*, 115, 116-152.
- Nöteberg, A., Benford, T. & Hunton, J. (2003). Matching Electronic Communication Media and Audit Tasks. *International Journal of Accounting Information Systems*, 4, 27-55.
- Nöteberg, A., Wallage, P. & Christiaanse E. (2003). Consumer Trust in Electronic Channels. The Impact of Electronic Commerce Assurance on Consumers' Purchasing Likelihood and Risk Perceptions. *e-Service Journal*, 2, (2), 46-68.
- Roosenboom, P.G.J. & Goot, L.R.T. van der (2003). Takeover defenses and IPO Firm Value in the Netherlands. *European Financial Management*, 9, (4), 485-511.
- Roosenboom, P., Goot, T. van der & Mertens, G. (2003). Earnings management and Initial Public Offerings: Evidence from the Netherlands. *International Journal of Accounting*, 38, 243-266.

ARTICLES IN DUTCH REFEREED JOURNALS

- Goot, L.R.T. van der (2003). Wat bepaalt de Uitoefening van Personeelsopties? Personeelsopties bij IPO's. *Bedrijfskunde*, 75, (1), 32-41.
- Kolk, W.P.H. & Praag, B.J. van (2003). Restatements en short posities. *Accounting*, 11.
- Langendijk, H.P.A.J. (2003). Earnings management en frauduleuze verslaggeving. *Accounting*, 107, (10), 9-17.
- Leenaars, J.J.A. (2003). Risicomanagement van Banken. *Maandblad voor Accountancy en Bedrijfsconomie*, July/August, 340-347.
- Offeren, D.H. van (2003). Geografische omzetsegmentatie in de jaarrekening. *Accounting*, 5, 23-27.

- Pheiffer, M. & Langendijk, H.P.A.J. (2003). De werking van schaduwadministraties. *Accounting*, 107, (11), 12-18.
- Pheiffer, M. & Langendijk, H.P.A.J. (2003). De onware jaarrekening in het strafrecht. *Accounting*, 107, (11), 26-30.
- Roos Lindgreen, E., Overbeek, P.L. & Wolf, R. de (2003). De accountant en de kruipruimte – hoe relevant is informatiebeveiliging voor de accountantscontrole? *Maandblad voor Accountancy en Bedrijfsadministratie*, 78, (1).
- Wallage, P. (2003). De rol van controlerend accountants bij het ontdekken van fraude. *Maandblad voor Accountancy en Bedrijfseconomie*, January/February, 15-21.
- Wallage, P., Klijsmit, P. & Sodekamp, M. (2003). Bedrijfsrisico's van de accountant en het Audit Risk Model. *Maandblad voor Accountancy en Bedrijfseconomie*, May, 190-195.

ACADEMIC PUBLICATIONS IN OTHER INTERNATIONAL JOURNALS

- Goot, L.R.T. van der (2003). Introduction. *European Financial Management*, 9, (4), 419-420.

ACADEMIC PUBLICATIONS IN OTHER DUTCH JOURNALS

- Assem, R. van den & Roos Lindgreen, E. (2003). Keert de wal het schip? *Finance & Control*, 3, June, 18-21.
- Langendijk, H.P.A.J. (2003). Inleiding themanummer Creatieve en frauduleuze verslaggeving (editorial). *Accounting*, 107, (11), 2-4.
- Leenaars, J.J.A. (2003). Consolidatie van Special Purpose Vehicles. *Accounting*, April, 4.

CHAPTERS IN BOOKS (INTERNATIONAL)

- Knauff, P., Roosenboom, P. & Goot, T. van der (2003). Is Accounting Information Relevant to Valuing European Internet IPOs? In Ginsberg, A. & Iftekhar, H. (eds), *New Venture Investments: Choices and Consequences* (pp. 257-280). Elsevier.
- Langendijk, H.P.A.J. (2003). Double Dutch in financial reporting: highly flexible = extremely judgmental. In Langendijk, H.P.A.J., Swagerman, D.M. & Verhoog, W. (eds), *Is Fair Value Fair? Financial Reporting from An International Perspective* (pp. 203-213). New York: Wiley & Sons.
- Lelyveld, I. & Schilder, A. (2003). Risk in Financial Conglomerates: Management and Supervision. In Litan, R.E. & Herring, R. (eds), *Brookings Wharton Papers on Financial Services 2003* (pp. 195-224). Washington D.C.: Brookings Institution Press.
- Rees, W.P. & Mora, A. (2003). The Early Adaption of Consolidated Accounting in Spain. In Aisbitt, S. & Evans, L. (eds), *Developments in Country Studies in International Accounting - Europe*. Edward Elgar Publishing.

CHAPTERS IN BOOKS (DUTCH)

- Backhuijs, J.B. & Langendijk, H.P.A.J. (2003). Bestuurdersbeloningen en -optieregelingen. In Backhuijs, J.B., Bosman, R.G. & Knoops, C.D. (eds), *Het jaar 2002 verslagen Onderzoek jaarverslaggeving Nederlandse ondernemingen* (pp. 101-126). Deventer: Kluwer.
- Langendijk, H.P.A.J. (2003). Double Dutch in financial reporting. In Kamerling, R.N.J., Verhoog, W. & Pheiffer, M. (eds), *Tussen Scylla en Charybdis, forensische*

- studies deel 12* (pp. 67-74). Den Haag: Sdu.
- Langendijk, H.P.A.J. (2003). Earnings management en frauduleuze verslaggeving. In Huijgen, C.A., Helden, G.J. van & Tempelaar, F.M. (eds), *Informatie en Waarde. Liber amicorum voor Prof. Dr. D.W. Feenstra* (pp. 139-151). Groningen: Universiteitsdrukkerij RuG.
- Langendijk, H.P.A.J. (2003). Het zijn sterke benen die de weelde kunnen dragen. In Bakker, J.C.M., Hoogenboom, B, Kamerling, R.N.J. & Pheiffer, M. (eds), *Facetten van fraude & fraudebestrijding, forensische studies deel 11* (pp. 147-157). Den Haag: Sdu.
- Leenaars, J.J.A. & Roos Lindgreen, E. (2003). Komt te voet, gaat te paard – over e business en assurance. In Dassen, R.J.M., Maijoor, S.J. & Wallage, Ph. (eds), *Control and Assurance* (pp. 433-448). Amsterdam: Reed Business Information.
- Schilder, A. (2003). Het belang van ethiek voor interne beheersing. In Dassen, R.J.M., Maijoor, S.J. & Wallage, Ph. (eds), *Control & Assurance* (pp. 83-99). Amsterdam: Reed Business Information.
- Schilder, A. & Proosdij, F. (2003). Integriteit van het financiële stelsel: maatschappelijke prioriteit, meer toezicht. In Hoogendoorn, M.N., Gortemaker, J.C.A., Knecht, E.A., Kocks, C. & Kruis, Chr. de (eds), *Maatschappelijk Aanvaardbaar* (pp. 185-193). Deventer: Kluwer.
- Schilder, A. & Pruntel, J.R. (2003). Het Financiële Toezicht van de Nederlandsche Bank. In *Handboek Accountancy, Deel D Toezicht* (pp. D 3000-1-26).
- Schilder, A. & Schouwstra, J.G. (2003). Toezicht op Verzekeringsmaatschappijen en Pensioenfondsen door de Pensioen- en Verzekeringskamer. *Handboek Accountancy, Deel D Toezicht* (pp. D 3020-1-34).
- Wallage, P. (2003). Ontwikkelingen in controleconcepten. In Dassen, R.J.M., Maijoor, S.J. & Wallage, P. (eds). *Control en Assurance* (pp. 313-331). Amsterdam: Reed Business Information.
- Wallage, P. (2003). Het vrije beroep van accountant, In Hoogendoorn, M.N., Gortemaker, J.C.A., Knecht, E.A. de, Kocks, H.C. & Kruis, Chr. de (eds), *Maatschappelijk aanvaardbaar, Opstellenbundel aangeboden aan prof dr A.J. Bindenga* (pp.141-153). Deventer: Kluwer.
- Wallage, P. (2003). De accountant geslachtofferd. In mr Bakker, G.J.C.M. e.a (eds), *Facetten van fraude en fraudebestrijding, Forensische studies deel II* (pp. 217-227). Koninklijke Vermande.
- Wallage, P. & Gortemaker, J.C.A. (2003). Accountantscontrole gebaseerd op bedrijfsrisico's. In Bac, A.D., Bindenga, A.J., Gortemaker, J.C.A., Kocks, H.C. & Wallage, Ph. (eds), *Handboek Accountancy* (pp. A4040-1-16). Deventer: Kluwer.

MONOGRAPHS (DUTCH)

- Leenaars, J.J.A. (2003). *Securitisatie: Economics en Europees perspectief*. Amsterdam: ACCF.

OTHER RESULTS AND ACTIVITIES

Academic working and discussion papers

- Bissesseur, S.W. & Langendijk H.P.A.J. (2003). *The Relative Value Relevance Of Cash Flows and Earnings in a Life-Cycle Examination in the Netherlands. Working paper*. Universiteit van Amsterdam.

Popular publications

- Langendijk, H.P.A.J. (2003). Is the International Accounting Standards Board 'taking the toys from the boys'? *Fiducie*, November, 39-44.
- Langendijk, H.P.A.J. (2003). Het mes van de grasmaaimachine mag best scherper. *De Accountant*, November, 58-60.
- Langendijk, H.P.A.J. (2003). Column: Boekhoudschandalen en dalend normbesef: crisis in accounting? *Accounting*, March, 2.
- Schilder, A. (2003). IAS/IFRS en het toezicht van De Nederlandsche Bank op financiële instellingen. *Fiducie*, November, 19-26.
- Wallage, P. & Dassen, R. (2003). Fraude-menu van de accountant. *De Accountant*, January, 20-21.

Contributions to academic conferences, workshops and seminars

- Bissesseur, S.W. & Langendijk, H.P.A.J. (2003). The Relative Value Relevance Of Cash Flows and Earnings in a Life-Cycle Examination in the Netherlands. Presentation at Congres European Accounting Association, Seville.
- Eilifsen, A., Knechel, W.R., Praag, B. van & Wallage, P. (2003, April) The Demand Attributes of Assurance Services and the Role of Independent Accountants. Paper Presented at Annual European Accounting Association Congress.
- Langendijk, H.P.A.J. (2003, 6 November). Transparantie en externe verslaggeving. VERA-lustrumcongres Transparantie: kruiddampen en krijtlijnen. Willemstad, Curacao. Keynote speaker.
- Leenaars, J.J.A. (2003, 6 March). Congres on securitization 2003: Economics of securitization, Amsterdam-Tilburg Center of Corporate Finance. Congrescentrum ABN-AMRO Amsterdam.
- Rees, W.P. (2003, April). Mark-to-Market Accounting and Valuation: Evidence from UK Real Estate and Investment Companies, Jo Danbolt and William Rees, European Accounting Association, Seville, Spain.
- Rees, W.P. (2003, April). Earnings management and allocation by British non-quoted firms: Now you see it, now you don't. Jo Danbolt and William Rees, European Accounting Association, Seville, Spain.
- Rees, W.P. (2003, June). Mark-to-Market Accounting and Valuation: Evidence from UK Real Estate and Investment Companies, Jo Danbolt and William Rees, Cranfield School of Management.
- Rees, W.P. (2003, June). Mark-to-Market Accounting and Valuation: Evidence from UK Real Estate and Investment Companies, Jo Danbolt and William Rees, European Financial Management Accounting Association, Helsinki, Finland.
- Rees, W.P. (2003, August). Mark-to-Market Accounting and Valuation: Evidence from UK Real Estate and Investment Companies, Jo Danbolt and William Rees, European Finance Association, Glasgow.
- Rees, W.P. (2003, October). A Test of Fair Value Accounting Under Extreme Conditions, Jo Danbolt and William Rees, Amsterdam-Nyenrode Accounting Research Workshop.
- Wallage, P. (2003, 20 May). Enhanced Business Reporting, Assurance and Audit Issues. 7th XBRL International Conference, Amsterdam, May 19-22. The Netherlands. Keynote speaker.

Other lectures on research

- Goot, L.R.T. van der (2003). Financiële Analyse en Personeelsopties, General Meeting of the Vereniging van Effectenbezitters.
- Langendijk, H.P.A.J. (2003, 25 November). Transparanties door accountantsorganisaties. Accountantsdag 2003 Plussen en Minnen: Stakeholders over Accountants. Keynote speaker.
- Langendijk, H.P.A.J. (2003, 24 October). De magie van het creatief boekhouden. Dies Universiteit van Amsterdam FEE.
- Leenaars, J.J.A. (2003, 7 May). Lecture: financiële actualiteit – i.h.b. pensioenen. On the occasion of the presentation of the Arie Molenkamp Award, UvA Amsterdam.
- Leenaars, J.J.A. (2003, 4-5 November). IT & Banking – enige kanttekeningen. 6e congres IT & Banking 2003. Okura-Hotel Amsterdam.
- Leenaars, J.J.A. (2003, 26 November). Natuurlijk concurreren banken. Nma-mededingingscongres 2003 held on the occasion of the introduction of the “Monitor Financiële Sector”. Het Spaansche Hof, Den Haag.
- Offeren, D.H. van (2003, 3 October). Segmentatie. Nederlands Instituut van Registeraccountants (NIVRA)/Universiteit Nyenrode, Breukelen. Invited lecture.
- Offeren, D.H. van (2003, 5 December). Segmentatie. Nederlands Instituut van Registeraccountants (NIVRA)/Universiteit Nyenrode, Breukelen. Invited lecture.
- Roos Lindgreen, E. (2003, 11 April). The dark side of the moon, Primavera lecture, University of Amsterdam.
- Roos Lindgreen, E. (2003, 1 April). Waterdichte computersystemen bestaan niet. NEN-congres Veiligheid! In de roos met normen.
- Schilder, A. (2003, 7 February). Ethische aspecten rondom het commissariaat. NCD-Nyenrode Commissarissencyclus 8 (2002/2003). Breukelen, The Netherlands. Invited lecture.
- Schilder, A. (2003, 20 May). Onafhankelijkheid van actuariissen. Actuarieel Genootschap Meeting. Zeist, The Netherlands. Invited lecture.
- Schilder, A. (2003, 9 October). Onafhankelijkheid van actuariissen. Actuarieel Debat of the Vereniging Studenten Actuarieel en Economie. University of Amsterdam. The Netherlands. Invited lecture.
- Schilder, A. (2003, 16 October). Handhavingsbeleid en Compliance: recente ontwikkelingen. Seminar 'De vele aspecten van Compliance' of the Vereniging van Compliance Officers. ABN AMRO Bank, Amsterdam, The Netherlands. Keynote speaker.
- Schilder, A. (2003, 3 December). DNB als toezichthouder. Seminar Toezicht op trustkantoren at De Nederlandsche Bank. Amsterdam, The Netherlands. Invited lecture.

Organisational contributions to conferences, workshops and seminars

- Leenaars, J.J.A. (2003). Chairman of the conference Betalingsverkeer, Euroforum, 22 May 2003, Okura, Amsterdam
- Leenaars, J.J.A. (2003). Chairman of 6e congres IT& Banking, Euroforum, 4 and 5 November 2003, Okura, Amsterdam
- Rees, W.P. (2003, 15 October). Joint Chair and Organiser, Amsterdam Workshop on Accounting Research.
- Rees, W.P. (2003, September). Joint Chair, EIASM Workshop on The Introduction of

IAS in Europe.

Wallage, P. (2003, 1 November). Moderator Second Earnet Symposium, Manchester.

Participation in academic networks & fellowships

Langendijk, H.P.A.J. (2000-). Member Board Limperg Instituut.

Langendijk, H.P.A.J. (2002-). Member Ph.D. Education Committee Limperg Instituut.

Langendijk, H.P.A.J. (2002-). Lecturer Ph.D. Courses Financial accounting & Capital markets respectively Auditing Limperg Instituut.

Rees, W.P. (2003). Director Scottish Institute for Research in Investment and Finance

Wallage, P. (2003). Member Education committee Limperg Instituut, Amsterdam

Wallage, P. (2003). Member Scientific Committee European Auditing Research Network (EARNET).

(Volume) editor or member of editorial board

Goot, L.R.T. van der (2003). Guest Editor Special Issue on IPOs of the *Journal of the European Financial Management Association*.

Langendijk, H.P.A.J. (2000-). Chief-editor *Accounting*. Amsterdam: Elsevier Business Information.

Langendijk, H.P.A.J. (1998-). Editor *Accountant-Adviseur*. Deventer: Kluwer.

Langendijk, H.P.A.J., Swagerman, D.M. & Verhoog, W. (eds), *Is Fair Value Fair? Financial Reporting from an International Perspective*. New York: Wiley & Sons.

Leenaars, J.J.A. (2003). Editorial board member for *Accounting*.

Leenaars, J.J.A. (2003). Chief and final editor *Handboek Automatisering van de Informatievoorziening – Typologiën*.

Rees, W.P. (2003). Editorial Board member for *Journal of Business Finance and Accounting*.

Rees, W.P. (2003). Editorial Board member for *Accounting and Business Research*.

Rees, W.P. (2003). Editorial Board member for *British Accounting Review*.

Rees, W.P. (2003). Editorial Board member for *European Accounting Review*.

Rees, W.P. (2003). Editorial Board member for *Revista Espanola de Financiacion y Contabilidad*.

Rees, W.P. (2003). Editorial Board member for *Accounting, Accountability and Performance*

Roos Lindgreen, E. (2003). Co-editor *Maandblad voor Accountancy en Bedrijfseconomie (MAB)*.

Roos Lindgreen, E. (2003). Co-editor *Controllers Journaal*.

Roos Lindgreen, E. (2003). Co-editor *Tijdschrift voor ICT & Management*.

Wallage, P. (2003). Editor and secretary *Maandblad voor Bedrijfseconomie en Accountancy*.

Dassen, R.J.M., Maijor, S.J. & Wallage, P. (eds). *Control en Assurance*. Amsterdam: Reed Business Information.

Referee activities

Goot, L.R.T. van der (2003). Referee of the *International Journal of Accounting, European Finance Association*

Langendijk, H.P.A.J. (2003). Referee for *Accounting, Accountant-Adviseur*.

Rees, W.P. (2003). Referee for *Journal of Business Finance and Accounting, Accounting and Business Research, British Accounting Review, European Accounting*

Review, Revista Espanola de Financiacion y Contabilidad, Accounting, Accountability and Performance.

Membership of academic committees (including Ph.D. committees outside the FEE)

- Leenaars, J.J.A. (2003, 19 June). Member promotion committee of A.H.A.J. van den Tillaert, TU Enschede. Promotors: prof.dr.ir. A. Bruggink and prof.dr. J. van de Poel
- Rees, W.P. (2003). External Examiner University of Cranfield – MBA.
- Rees, W.P. (2003). External Examiner, University of Cadiz - PhD.
- Wallage, P. (2002-2003). Member of the "Membership and Regional Coordinators Committee of the Auditing Section", American Accounting Association.

Research contributions in the media

- Boot A.W.A.. & Wallage P. (2003, 15 August). Tabaksblad moet kiezen. *Opinie. NRC Handelsblad*, p. 7.
- Boot A.W.A. & Wallage P. (2003, 21 August). Scherper kiezen kan de code Tabaksblad tot succes maken. *Optiek. Het Financieele Dagblad*, p7.
- Goot, L.R.T. van der (2003, 4 March). Opties leiden tot sturen winstcijfers. *NRC Handelsblad*, p. 13.
- Goot, L.R.T. van der (2003, 6 March). SP: Verbied opties voor eigen personeel. *Algemeen Dagblad*, p. 11.
- Goot, L.R.T. van der (2003, 20 March). Radio 5 *Rechtenkwesities*, Interview on Employee Stock Options.
- Leenaars, J.J.A. (2003, July/August). Interview by Lieuwe Koopmans in *de Accountant*. Rating Agencies onder de loep. NIVRA, 11.
- Schilder, A. (2003, January/February). Interview in *Bank- en Effectenbedrijf*.
- Schilder, A. (2003). Interview in *Twentevisie*, 15, 4
- Schilder, A. (2003, May). Interview in *De Actuaris*.
- Schilder, A. (2003, September). Interview in Deel 11 in the *VERA-reeks* " 25 over..." Heeft polder-governance zin?
- Schilder, A. (2003, 22 September). Interview in *Het Financieele Dagblad*.
- Wallage, P. (2003, 1 February). Houd de boekhouders kort! Interview by Remko Nods, with a.o. Philip Wallage. *FEM Business*, p. 44.
- Wallage, P. & Manen, J. van (2003, 20 March). Corporate governance krijgt laatste kans voor zelfregulering. *Het Financieele Dagblad*, p13.
- Wallage, P. (2003, 22 April). Aandeelhouder is macht kwijt, interview with a.o. Philip Wallage. *Amersfoortse Courant*.
- Wallage, P. (2003). Ook de klant moet weten dat de meldplicht bestaat, In *Vrije beroepsbeoefenaren en het witwassen van misdaadgeld, De Meldplicht van ongebruikelijke transacties* (pp. 37-40). Ministerie van Justitie.
- Wallage, P. (2003, November). Schietschijf voor aandeelhouders? Interview with a.o. P. Wallage & Micha Kat. *De Accountant*, pp. 26-30.
- Wallage, P. (2003, November). Rondetafel accountancy-onderwijs. Ramp en zegen. Interview with a.o. P. Wallage & Lex van Almelo. *De Accountant*, pp. 26-30.
- Wallage, P. (2003). Internal auditor moet actieve rol opeisen in corporate governance. Interview with P. Wallage by drs. A. van Nes and mr. J.S. van Breevoort, *Auditing Magazine*, 4, pp. 158-162.

Various activities

- Goot, L.R.T. van der (2003). Member of the Board of Vereniging van Effectenbezitters.
- Goot, L.R.T. van der (2003). Advisor Euronext Amsterdam.
- Langendijk, H.P.A.J. (2003). Projectmanager De Nederlandse Corporate Governance Code Beginselen van goede corporate governance en best practice bepalingen Samenvatting van 257 commentaren (contract research on behalf of so called Tabaksblat committee).
- Langendijk, H.P.A.J. (2003-). Member Advisory Committee *Fiducie*.
- Leenaars, J.J.A. (2003). Chairman of the Nordemann foundation.
- Leenaars, J.J.A. (2003). Chairman of the jury of the Nordemann scriptie-prijs.
- Leenaars, J.J.A. (2003). Member of the board of the John van Geuns foundation

Subprogramme Organisational Control (OC)

ARTICLES IN INTERNATIONAL REFEREED JOURNALS

- Hartmann, F.G.H. & Moers, F. (2003). Testing Contingency hypothesen in budgetary research using moderated regression analysis: a second look. *Accounting, organizations and Society*, 28, 803-809.
- *Hayes, D., Hunton, J. & Slater, R. (2003). Database Menus at Your Fingertips. *Journal of Accountancy*, 195, (6), 30-37.
- *Hunton, J., Lippincott, B. & Reck, J. (2003). Enterprise Resource Planning Systems: Comparing Firm Performance of Adopters and Nonadopters. *International Journal of Accounting Information Systems*, 4, 165-184.
- Nöteberg, A., Benford, T. & Hunton, J. (2003). Matching Electronic Communication Media and Audit Tasks. *International Journal of Accounting Information Systems*, 4, 27-55.

CHAPTERS IN BOOKS (INTERNATIONAL)

- Hartmann, F.G.H. & Vaassen, E.H.J. (2003). The changing role of Management Accounting and Control Systems: Accounting for knowledge Across Control Domains, in Bhimani, A. (ed.), *Management Accounting in Digital Economy*, Oxford University Press.
- *Hunton, J., Wright, A. & Wright, S. (2003). The Supply and Demand for Continuous Reporting. In *Trust and Data Assurances in Capital Markets: The Role of Technology Solutions* (pp. 7-16). NY: Price Waterhouse Coopers.

CHAPTERS IN BOOKS (DUTCH)

- Hartmann, F.G.H. (2003). Management Controls. In Dassen, R.J.M., Maijoor, S.J. & Wallage, P. (eds), *Control en Assurance* (pp. 121-129). Amsterdam: Reed Business Information.

MONOGRAPHS (INTERNATIONAL)

- *Hunton, J., Bryant, S. & Bagranoff, N. (2003). *Core Concepts of Information Technology Auditing*. Wiley Press.

DISSERTATIONS

- Naranjo Gil, D. (2003, 5 June). *The use of Management Accounting Systems by Top Management Teams: Effects on Strategy Implementation*. Universidad Pablo de Olavide, Sevilla, Spain. [promotor prof. dr. F.G.H. Hartmann RC] [cat. D]

PROFESSIONAL PUBLICATIONS

- Bouwens, J.F.M.G., F.G.H. Hartmann, Maas, V.S., Perego, P.M. & Rinsum, M. van (2003). Performance management in Nederland. *Management Control & Accounting*, October, 4-8.
- Bouwens, J.F.M.G., Hartmann, F.G.H., Maas, V.S., Perego, P.M. & Rinsum, M. van (2003). Performance management en de rol van de controller in Nederland. *Management Control & Accounting*, April, 12-15

OTHER RESULTS AND ACTIVITIES

Contributions to academic conferences, workshops and seminars

Perego, P.M. (2003). The use of environmental performance measures in management control systems. Ph.D. proposal presented at 2003 ARCA Seminar organized by ARCA (Amsterdam Research Center in Accounting), March, Free University Amsterdam

Other lectures on research

Hartmann, F.G.H. & Rinsum, M. van (2003, 8 October). Beloningsregelingen & Management control. Controllers Instituut Lecture.

Organisational contributions to conferences, workshops and seminars

*Hunton, J. (2003, December). Presenter: Telecommuting: A longitudinal field experiment, International Conference on Information Systems, Seattle, Washington.

*Hunton, J. (2003, July). Presenter: Corporate Fraud, International Controllershship Program, Maastricht University.

*Hunton, J. (2003, July). Presenter: Disaster Planning and Recovery, International Controllershship Program, Maastricht University.

*Hunton, J. (2003, May). Presenter: Web-Based Experiments: New frontiers for Behavioral Accounting Researchers, Ph.D. Workshop, University of Maastricht.

*Hunton, J. (2003, March). Presenter: Web-Based Experiments: New frontiers for Behavioral Accounting Researchers, Ph.D. Workshop, Virginia Commonwealth University.

*Hunton, J. (2003, February). Discussant: Embedding Analytic Procedures in Continuous Auditing Models, Accounting Information Systems Research Symposium, Scottsdale, Arizona.

*Hunton, J. (2003, January). Presenter: Developing a Research Portfolio, Information Systems Section, Mid-Year Meeting.

(Volume) editor or member of editorial board

Hartmann, F.G.H. (2003). Associate editor *European Accounting Review*.

Hartmann, F.G.H. (2003). Member Editorial Board *Abacus*.

Subprogramme Sustainable Management

FORTHCOMING INTERNATIONAL PUBLICATIONS

- Kolk, A. (2004). Environmental reporting by multinationals from the Triad: convergence or divergence? *Management International Review*.
- Kolk, A. (2004). A decade of sustainability reporting: developments and significance. *International Journal of Environment and Sustainable Development*.
- Kolk, A. & Tulder, R. van (2004). Ethics in international business: multinational approaches to child labor. *Journal of World Business*, 39, (1), 49-60.
- Kolk, A. & Pinkse, J. (2004). Market strategies for climate change. *European Management Journal*
- Kolk, A. & Levy, D. (2004). Multinationals and global climate change: issues for the automotive and oil industries. In Lundan, S. (ed.), *Multinationals, environment and global competition* (pp. 171-193). Oxford: Elsevier, Research in Global Strategic Management, Vol. 9.
- Kolk, A. & Tulder, R. van (2004). Internationalization and environmental reporting: the green face of the world's leading multinationals. In Lundan, S. (ed.), *Multinationals, environment and global competition. Research in Global Strategic Management, Vol. 9* (pp. 95-117). Oxford: Elsevier.

ARTICLES IN INTERNATIONAL REFEREED JOURNALS

- Kolk, A. (2003). Trends in sustainability reporting by the Fortune Global 250. *Business Strategy and the Environment*, 12, (5), 279-291.

ACADEMIC PUBLICATIONS IN OTHER INTERNATIONAL JOURNALS

- Kolk, A. (2003). Multinationals and corporate social responsibility. *European Business Forum*, 15, 56-58.

CHAPTERS IN BOOKS (DUTCH)

- Kolk, A. (2003). Maatschappelijke verslaglegging: nieuwe ontwikkelingen. In Balkenende, J.P., Kaptein, M., Kimman, E. & Toren, J.P. van den (eds), *Onderneming & maatschappij. Op zoek naar vertrouwen* (pp. 321-331). Assen: Koninklijke Van Gorcum.

MONOGRAPHS (DUTCH)

- Kolk, A. (2003). Het eind van maatschappelijk verantwoord ondernemen, of het begin? Amsterdam: Vossiuspers.

PROFESSIONAL PUBLICATIONS

- Bouwens, J.F.M.G., F.G.H. Hartmann, Maas, V.S., Perego, P.M. & Rinsum, M. van (2003). Performance management in Nederland. *Management Control & Accounting*, October, 4-8.
- Kolk, A. (2003). Het einde van maatschappelijk verantwoord ondernemen. *Management Scope*, April, 62-65.
- Kolk, A. (2003). Maatschappelijk verantwoord ondernemen. Implicaties voor management control. *Management Control & Accounting*, 7, (4), 8-13.

OTHER RESULTS AND ACTIVITIES

Contributions to academic conferences, workshops and seminars

- Fortanier, F. & Tulder, R. van (2003, 11 December). Do Bilateral Investment Treaties enhance Foreign Direct Investment? European International Business Association, Annual Conference 2003. Copenhagen, Denmark. Paper presentation.
- Kolk, A. (2003). Multinationals and global climate change. International Association for Business and Society annual conference, Rotterdam, 26-29 May.
- Perego, P.M. (2003). The use of environmental performance measures in management control systems. Ph.D. proposal presented at 2003 ARCA Seminar organized by ARCA (Amsterdam Research Center in Accounting), March, Free University Amsterdam.
- Veen, M.L. van der (2003, 26 June). Environmental performance indicators for European ports. Ecoports Conference, Rome.
- Veen, M.L. van der (2003, 24 October). Exchanging best environmental management practices between European ports. Ecoports Conference, Barcelona.
- Wateringen, S. van de (2003). What's in a Name? Corporate Reputation & Reputation Management - Empirical Results for International Petroleum Industry 1990-2002. Paper for 7th International Conference on Corporate Reputation, 22-24th May 2003, Manchester.
- Wateringen, S. van de (2003, 22 May). The Greening of Black Gold. Environmental Strategy and Environmental Structure: Do International Petroleum Companies Practice What They Preach? Abstract for Pre-Conference Consortium, 7th International Conference on Corporate Reputation, Manchester.

Other lectures on research

- Kolk, A. (2003, 7 May). Lacunes in duurzaam ondernemen. VROM-conference Nota duurzaam ondernemen, Den Haag. Invited lecture.
- Kolk, A. (2003, 15 May). Bepalingen van het MVO-beleid. VVM-conference, Den Haag.
- Kolk, A. (2003, 7 November). Toekomst van strategisch milieumanagement. MBA-reunion strategic environmental management. Amsterdam.

Participation in academic networks & fellowships

- Fortanier, F. (2003). Member Expert centre for sustainable business and development cooperation.
- Kolk, A. (2003). Board member Nobem.
- Kolk, A. (2003). Executive board member Nobem.
- Kolk, A. (2003). Member Expert centre for sustainable business and development cooperation.

(Volume) editor or member of editorial board

- Kolk, A. (2003). Editorial board member *Business Strategy and the Environment*

Referee activities

- Kolk, A. (2003). Referee International Association for Business and Society annual conference, *Transnational Corporations, Journal of Corporate Citizenship, Business Strategy and the Environment*, Routledge books.

Research contributions in the media

Kolk, A. (2003, 4 April). Duurzaam ondernemen is meer dan een hype. Interview by Debby Vermeulen, *Staatscourant*.

Kolk, A. (2003). Maatschappelijk verantwoord ondernemen bestaat al meer dan een eeuw, Interview door Wilma van Hoeflaken, *ABP Wereld*.

Kolk, A. (2003, 3 April). Liefdadigheid voorbij. Interview by Quinty Danko, *Intermediair*.

5. CORPORATE FINANCE & FINANCIAL SYSTEMS

<i>Programme director:</i>	<i>Prof. dr. E.C. Perotti</i>
<i>Starting date:</i>	<i>January 1, 1996</i>
<i>Department:</i>	<i>Business Studies (BS)</i>
<i>JEL classification:</i>	<i>G: Financial Economics</i>
<i>METIS-code:</i>	<i>uva/fee/bs/fin/prog</i>
<i>Web-adres:</i>	<i>www.fee.uva.nl/fm</i>
<i>VSNU-scores 2002:</i>	<i>Quality: 5, Productivity : 4, Relevance : 4, Viability : 4</i>

5.1. Programme overview

Most financial and non-financial corporations are funded externally. Since Jensen and Meckling (JFE, 1976) and Myers and Majluf (JFE, 1984) we recognise that agency and informational problems may impose substantial (deadweight) costs on external funding, and may distort corporate choices.

Potential distortions are due not only to conflicts between (partial) autonomous management and external providers of funds, but also to conflicts between different classes of investors as well as other stakeholders. This has received much attention within the subfield of corporate governance.

Rapid developments in the subfield of financial intermediation seek answers to the important questions of the specific function and role of financial intermediaries. Financial intermediaries may reduce monitoring costs and thus facilitate the external funding of corporations. While insightful, the literature on financial intermediation has provided few insights so far on explaining the simultaneous existence of bank financing and capital market financing. Some partial answers are given so far by Diamond (JPE, 1991), Rajan (JF, 1992) and Sharpe (JF, 1990). The novel field of political economy of finance (Pagano and Volpin, 2003; Perotti and von Thadden, 2004) offers much promise to be able to explain also the relative importance of intermediated and direct financing channels (banks versus markets) for corporate investment and corporate governance.

Some important areas of corporate finance are dominated by specialized intermediaries. The issue of initial financing of entrepreneurs, where banks are largely absent, represents in this context an intriguing question. Entrepreneurial activity requires seed funding and venture capital support at a time when a critical ingredient of any financing, information, cannot be easily assessed by conventional intermediaries because of the very innovative nature of firm creation (Hellmann, 1993; Repullo and Suarez, 1998; Perotti and Biais, 2003). The importance of learning about the fundamental contractual solution to this problem cannot be overemphasised, especially in an European context of still too limited entrepreneurial activity.

The contractual approach to finance naturally extends to international finance issues. The new literature in financial development, financial integration, and financial crises puts the

development of institutions aimed at contractual and legal enforcement at the centre of the desired design of financial markets and institutions in emerging, transition and developing countries. The research program gives considerable attention to the specific question of comparative corporate governance systems, assessing both empirically and theoretical the foundations, merits and limits of the process of financial allocation in developed and developing countries and the importance of property rights (Claessens and, Laeven, 2003).

Finally, the research program considers the management of financial long term risks, both for financial institutions and for corporations. The research program extends the literature on term structure models, by integrating it with the valuation of derivatives, in order to model the credit (default) risk of corporate bonds. Here the sub-programme on risk management links with the corporate finance programmes since the financial structure of the corporation is a major determinant of default probabilities.

5.2. Input: research staff

Table 7: Researchers in mje

<i>Name</i>	<i>Title</i>	<i>Function</i>	<i>Total 2001</i>	<i>Total 2002</i>	<i>Total 2003</i>	<i>Funding</i>
Arping, S.	dr	ud	-	0.17	0.50	1
Bachmann, R.	dr	ud	0.50	-	-	1
Boot, A.W.A.	prof dr	hgl	0.06	0.50	0.50	1
Cheung, Y.C.	drs	burs	0.60	0.60	0.60	1
Claessens, C.A.M.F.	prof dr	hgl	0.60	0.60	0.60	1
Driessen, J.	dr	ud	0.42	0.50	0.02	1
Driessen, J.	dr	ud	-	-	0.78	2
Feijen, E.H.B.	ir	aio	-	-	0.60	1
Grabiszewski, K.C.	drs	burs	0.60	-	-	1
Hemert, O.A.C. van	drs	aio	0.25	0.60	0.40	1
Jong, F.C.J.M. de	prof dr	hgl	0.50	0.50	0.50	1
Karypbaeva, D.S	msc	aio	-	-	0.20	1
Ligterink, J.E.	dr	ud	0.13	0.13	0.13	1
Menken, J.	drs	aio	-	0.40	-	1
Nahar, T.	drs	aio	-	0.30	0.35	3
Perotti, E.C.	prof dr	hgl	0.60	0.73	0.73	1
Ratnovski, L.	msc	aio	-	0.33	0.60	1
Rossetto, S.	drs	burs	0.60	0.40	-	1
Schindele, I.	drs	burs	0.60	0.60	0.25	1
Schindele, I.	drs	guest	-	-	-	1
Schwiebacher, A.	dr	ud	-	-	0.25	1
Sengmüller, P.	dr	postdoc	-	0.33	0.50	1
Trietsch, P.V.	drs	aio	-	0.15	0.30	1
Zou, L.	dr	uhd	0.30	0.50	0.50	1
Total 1st flow of funds			5.76	7.04	7.18	
Total 2nd flow of funds			0.00	0.00	0.78	
Total 3rd flow of funds			0.00	0.30	0.35	
Total 1st f.o.f. excl. Ph.D.'s			3.11	3.96	4.23	
Total all flows of funds			5.76	7.34	8.31	
Ph.D. students			2.65	3.38	3.30	

5.3. Output: evaluation and results

5.3.1. Academic reputation

In 2001/2002, the quality of the research programmes in the FEE was evaluated by the VSNU review committee ('visitatiecommissie') economics. This quality assessment focused on a five-year period (1996-2000). On the basis of this evaluation, the review committee made commentaries per programme. The commentary for Corporate Finance & Financial Systems is given here. "This is an excellent international player. Its publication list is shortish, perhaps but on closer inspection turns out to contain an impressive number of articles in absolute top and subtop journals. More often than in other top-performing Finance teams in the country, the work here tends to be related to the efficiency of alternative institutional structures or financial systems. As a result, the group's members are frequently invited to comment on topical issues, or produce advice to local and international bodies on fundamental policy issues. That is, also in terms of immediate policy relevance this team scores quite well – unusually well, perhaps, for a group with such a vivid interest in academic excellence. The committee hopes that the research team will be able to take recent staff changes in its stride and continue at the current impressive level."⁷

5.3.2. Evaluation of 2003 results by programme director

The participants in the research program in finance have had another excellent year. In terms of publications, the senior faculty remains remarkably active, continuing to achieve publications in the top journals in the field of corporate and international finance, with articles forthcoming in the *Journal of Finance*, the *Review of Financial Studies*, the *Journal of Financial and Quantitative Analysis*, the *Journal of Comparative Economics*, and the *Journal of Money Credit and Banking*.

It has been also a productive year for the junior faculty. Although this is an early stage for many of them, very impressive has been the number of new projects started, in particular with international researchers. Remarkable is also the frequency of participation in academic seminars and international conferences of the senior and junior faculty. The UvA appears very often to be among the top two or three best represented research group in many international events.

The department has further strengthened its international standing as a major node in the international research network in finance. Two long term strategies continue to produce strong results. The CIFRA research centre has organized two top level international research workshops, joint with the Wharton School, the University of Michigan and the University of Chicago. Another important source of visibility for both the present and the future has come from the sustained strategy to write or participate in international grant applications. CIFRA has led two major grant applications to the EC on finance and innovation in 2003. It is also participating in four other application, in cooperation with top European and American universities.

⁷ VSNU (2002), *Economics. Assessment of research quality*, Utrecht, pp. 92-94

5.3.3. Overview of results

Key publications of the programme

- Biais, B. & Perotti, E.C. (2002). Machiavellian Privatization. *American Economic Review*, 92, (1), 240-258.
- Boot, A.W.A. & Thakor, A.V. (2000). Can Relationship Banking Survive Competition? *Journal of Finance*, 55, (2), 679-713.
- Claessens, S., Djankov, S., Fan, J. & Lang, L. (2002). Expropriation of Minority Shareholders in East Asia. (renamed Disentangling the Incentive and Entrenchment Effects of Large Shareholdings, May 2001). *Journal of Finance*, 57, (6) (December), 2741-71.
- Jong, F. de & Santa-Clara, P. (1999). The Dynamics of the Forward Interest Curve: A Formulation with State Variables. *Journal of Financial and Quantitative Analysis*, 34, (1), 131-157.
- Perotti, E.C. & Cherian, J. (2001). Option Pricing under Political Risk. *Journal of International Economics*, 55, (2), 359-377.

Table 8: Number of publications

Corporate Finance & Financial Systems		2001	2002	2003
1) Academic publications	in international refereed journals	8	7	10
	in Dutch refereed journals		2	1
<i>Total</i>		8	9	11
	in other international journals	3	2	1
	in other Dutch journals		4	5
<i>Total</i>		3	6	6
	chapters in international books	9	8	10
	chapters in books (Dutch)	1		1
<i>Total</i>		10	8	11
2) Monographs	International			1
	Dutch			1
<i>Total</i>				2
3) Ph.D. theses		2	1	
4) Professional publications		5	1	3
<i>Total</i>		28	25	33

LIST OF PUBLICATIONS

FORTHCOMING INTERNATIONAL PUBLICATIONS

- Boot, A.W.A., Milbourn, T.T. & Thakor, A.V. (2004). Sunflower Management and Capital Budgeting. *Journal of Business*.
- Driessen, J., Jong, F. de & Pelsser, A. On the information in the Interest Rate Term Structure and Option Prices. *Review of Derivatives Research*.
- Driessen, J. Is Default Event Risk Risk Priced in Corporate Bonds? *Review of Financial Studies*.
- Claessens, S., Birdsall, N. & Diwan, I. (2004). Will HIPC Matter? The Debt Game and Donor Behaviour in Africa [renamed Policy Selectivity Foregone: Debt and Donor Behavior in Africa]. *World Bank Economic Review*, 17, (3) (December).
- Claessens, S. & Laeven, L. (2004). What Drives Banking Competition? Some International Evidence. *Journal of Money Credit and Banking* (Federal Reserve Bank of Cleveland conference issue), August.
- Claessens, S. & Laeven, L. (2004). Competition in the Financial Sector and Growth: A Cross-Country Perspective. In Goodhart, C. (ed.), *Financial Development and Economic Growth: Explaining the Links*. Palgrave.
- Claessens, S., Klingebiel, D. & Laeven, L. (2004). Resolving systemic Crises: Policies and Institutions. In Laeven, L. (ed.), *Systemic Crises*. World Bank .
- Perotti, E. & Vesnaver, L. Enterprise Ownership and Investment Finance in Hungarian Listed Firms. *Journal of Comparative Economics*.

ARTICLES IN INTERNATIONAL REFEREED JOURNALS

- Boot, A.W.A. & Macey, J.R. (2003). Monitoring Corporate Performance: The Role of Objectivity, Proximity and Adaptability in Corporate Governance. *Cornell Law Review*, 2.
- Claessens, S., Djankov, S. & Klapper, L. (2003). Resolution of Corporate Distress in East Asia. *Journal of Empirical Finance*, 10, 199-216.
- Claessens, S. & Fan, J. (2002). Corporate Governance in Asia: A Survey. *International Review of Finance*, 3, (2) (June), 105-129.
- Claessens, S., Djankov, S., Fan, J. & Lang, L. (2003). When Does Corporate Diversification Matter to Productivity and Performance? Evidence from East Asia. *Pacific-Basin Finance Journal*, 11, (3), 365-392 (Special issue on corporate governance).
- Claessens, S. & Laeven, L. (2003). Financial development, property rights and growth. *Journal of Finance*, 58, (6) (December), 2401-2436.
- Driessen, J., Klaassen, P. & Melenberg, B. (2003). The Performance of Multi-Factor Term Structure Models for Pricing and Hedging Caps and Swaptions. *Journal of Financial and Quantitative Analysis*, 38, (3), 635-672.
- Driessen, J., Melenberg, B. & Nijman, Th. (2003). Common Factors in International Bond Returns. *Journal of International Money and Finance*, 22, (5), 629-656.
- Jong, F. de & Wielhouwer, J. (2003). The Valuation and Hedging of Variable Rate Savings Accounts. *ASTIN Bulletin*, 33, (2), 383-397.
- Perotti, E.C. & von Thadden, E-L. (2003). Strategic Transparency and Informed Trading: Will Globalization Force Convergence of Corporate Governance? *Journal of*

Financial and Quantitative Analysis, 38, (1), 61-85.

Perotti, E.C. (2002). Lessons from the Russian Meltdown; The Economics of Soft Legal Constraints. *International Finance*, 5, (3), 359-399.

ARTICLES IN DUTCH REFEREED JOURNALS

Boot, A.W.A. & Soeting, R. (2003). Accountant en machtsverhoudingen in ondernemingsland. *MAB*, 77, (1/2), 31-36.

ACADEMIC PUBLICATIONS IN OTHER INTERNATIONAL JOURNALS

Boot, A.W.A. (2003). Restructuring in the Banking Industry with Implications for Europe. *EIB Papers*, 8, 108-129.

ACADEMIC PUBLICATIONS IN OTHER DUTCH JOURNALS

Boot, A.W.A. & Soeting, R. (2003). Zelfcontrole in ondernemingsland. *Economisch Statistische Berichten*, 88, (4392), 3.

Boot, A.W.A. (2003). Naar een houdbaar pensioenstelsel. *Economisch Statistische Berichten*, 88, (4394), 52-55.

Boot, A.W.A. & Ligterink, J.E. (2003). Faciliteren, niet interveniëren. *Economisch Statistische Berichten*, 88, (4402) (Dossier Bedrijfsoverdracht), D11-D12.

Boot, A.W.A. (2003). De Amerikaans Economische Adviseurs. *Economisch Statistische Berichten*, 88, (4417), 14.

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CHAPTERS IN BOOKS (INTERNATIONAL)

Boot, A.W.A. (2003). Consolidation and Strategic Positioning in Banking with Implications for Europe. *Brookings-Wharton Papers on financial services* (pp. 37-83). Washington: Brookings Institution Press

Claessens, S., Klingebiel, D. & Laeven, L. (2003). Financial Restructuring in Banking and Corporate Sector Crises, What Policies to Pursue? In Dooley, M. & Frankel, J. (eds), *Currency Crises Management* (pp. 147-180). NBER/University of Chicago Press.

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Claessens, S., Dobos, G., Klingebiel, D. & Laeven, L. (2003). The Growing Importance of Networks in Finance and Its Effects on Competition. In Nagurney, A. (ed.), *Innovations in Financial and Economic Networks* (pp. 110-135). Northampton, MA, USA: Edward Elgar Publishers.

Claessens, S. (2003). Regulatory Reform and Trade Liberalization in Financial Services.

- In Mattoo, A. & Sauvé, P. (eds), *Domestic Regulation and Service Trade Liberalization* (pp. 129-146). Washington, D.C.: World Bank/Oxford University Press.
- Claessens, S. (2003). Corporate governance and development. In *Focus 1: Corporate Governance and Development*(pp. 1-44). World Bank, Washington, D.C.
- Driessen, J. & Laeven, L. (2003). International Portfolio Diversification Benefits: Cross-Country Evidence. In Hanson, J., Honohan, P. & Majnoni, G. (eds.), *Globalization and National Financial Systems* (pp. 175-190). Washington D.C: World Bank.
- Jong, F. de (2003). Pension Fund Investments and the Valuation of Liabilities under Conditional Indexation. In *Proceedings International AFIR Colloquium 2003* (pp. 1-24). Woerden: Actuarieel Genootschap.

CHAPTERS IN BOOKS (DUTCH)

- Boot, A.W.A. (2003). Naar een houdbaar pensioenstelsel. *Jaarboek Koninklijke Vereniging voor de Staathuishoudkunde 2002/2003* (pp. 69-78). Utrecht: Lemma/ESB.

MONOGRAPHS (INTERNATIONAL)

- Claessens, S., Lee, R. & Zechner, J. (2003). *The Future of Stock Exchanges in European Accession Countries*. Corporation Of London/CEPR, May. 32 pp.

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- Jong, F. de (2003). *Is mijn pensioen nog wel veilig? Over sparen en beleggen voor later*. Oratie Universiteit van Amsterdam. Amsterdam: Amsterdam University Press Oratiereeks, maart.

PROFESSIONAL PUBLICATIONS

- Boot, A.W.A. & Soet ing, R. (2003). De achilleshiel van het accountancyonderwijs. *De Accountant* 109, (7), 66-69.
- Claessens, S. (2003). Comment on: Mayer, C., Foreign Direct Investment: Who Cares about Ownership? In Herrmann, H. & Lipsey, R.E. (eds), *Foreign Direct Investment in the Real and Financial Sector of Industrial Countries* (pp. 269-272). Berlin, Heidelberg, New York: Springer Verlag.
- Schwienbacher, A. (2003). On the VC Learning Curve. *BVA.news*, 2, (3) (Newsletter of the Belgian Venturing Association).

OTHER RESULTS AND ACTIVITIES

Academic working and discussion papers

- Boot, A.W.A., Milbourn, T.T. & Schmeits, A. (2003). *Credit Rating as Coordination Mechanisms. Working Paper*. Universiteit van Amsterdam.
- Boot, A.W.A. & Thakor, A.V. (2003). *Economic Value of Autonomy. Working paper*. Universiteit van Amsterdam.
- Boot, A.W.A., Gopalan, R. & Thakor, A.V. (2003). *Go Public or Stay Private: a Theory of Entrepreneurial Choice. Working paper*. Universiteit van Amsterdam.
- Boot, A.W.A., Gopalan, R. & Thakor, A.V. (2003). *To be a Public Company or not to be? Going-Private Transactions in Liquid Public Markets. Working paper*. Universiteit van Amsterdam.
- Boot, A.W.A., Macey, J.R. & Schmeits, A. (2003). *The Trade-off between Objectivity and*

- Proximity in Corporate Governance. Working Paper.* Universiteit van Amsterdam.
- Boot, A.W.A. (2003). *Regulation and Supervisory Arrangements in the EMU. Working paper.* Universiteit van Amsterdam.
- Boot, A.W.A. & Thakor, A.V. (2003). *Managerial Flexibility, Optimal Security Issuance and Capital Structure. Working Paper.* Universiteit van Amsterdam.
- Cheung, Y.-C, Jong, F. de & Rindi, B. (2003). *Trading European Sovereign Bonds: The Microstructure of the MTS trading platforms. SSRN working paper 424936.* Presented at the European Finance Association meeting 2003.
- Dahlquist, M. & Jong, F. de (2003). *Pseudo Market Timing: Fact or Fiction? SSRN working paper 473302.*
- Driessen, J.J.A.G. & Maenhout, P. (2003). *The World Price of Jump and Volatility Risk. Working paper.* UvA/FEE/BS/Finance Group, July.
- Driessen, J.J.A.G. & Maenhout, P. (2003). *A Portfolio Perspective on Option Pricing Anomalies. Working paper.* UvA/FEE/BS/Finance Group, August.
- Driessen, J.J.A.G. (2003). *Is Default Event Risk Priced in Corporate Bonds? Working paper.* UvA/FEE/BS/Finance Group September.
- Driessen, J.J.A.G., Jong, F. de & Pelsser, A. (2003). *On the Information in the Interest Rate Term Structure and Option Prices. Working paper.* UvA/FEE/BS/Finance Group, September.
- Driessen, J.J.A.G. & Perotti, E. (2003). *Confidence Building on Euro Convergence: Evidence from Currency Options. Working paper.* UvA/FEE/BS/Finance Group, October.
- Driessen, J.J.A.G. & Laeven, L. (2003). *International Portfolio Diversification Benefits: Cross-Country Evidence from a Local Perspective. Working paper.* UvA/FEE/BS/Finance Group, October.
- Driessen, J.J.A.G. (2003). *Testing Affine Term Structure Models in case of Transaction Costs. Working paper.* UvA/FEE/BS/Finance Group, October.
- Driessen, J.J.A.G., Cremers, M., Maenhout, P. & Weinbaum, D. (2003). *Individual Stock-Option Prices and Credit Spreads. Working paper.* UvA/FEE/BS/Finance Group, November.
- Jong, F. de & Schotman, P. (2003). *Price Discovery in Fragmented Markets. CEPR Discussion Paper 3987; SSRN working paper 443063.*
- Perotti, E.C. & Laeven, L. (2002). *Confidence Building and Emerging Market Development. CEPR Discussion Paper no. 3055.*
- Perotti, E.C. & Rossetto, S. (2002). *The Timing and Valuation of Strategic Entry Options. CEPR Discussion Paper no. 3061.*
- Perotti, E.C. & von Thadden, E. (2003). *The Political Economy of Bank- and Market Dominance. CEPR Discussion Paper no. 3914, May.*
- Perotti, E.C. & Biagi, B. (2003). *Entrepreneurs and New Ideas. CEPR Discussion Paper no. 3864, April.*
- Schwienbacher, A., Cummings, D. & Fleming, G. (2003). *Liquidity of Exit Markets and Venture Capital Finance. Working paper.* Universiteit van Amsterdam.
- Schwienbacher, A., Hege, U. & Palomino, F. (2003). *Determinants of Venture Capital Performance: Europe and the United States. Working paper.* Universiteit van Amsterdam.
- Schwienbacher, A. & Hickbarth, D. (2003). *Syndication of Venture Capital Deals. Working paper.* Universiteit van Amsterdam.
- Schwienbacher, A. & Giot, P. (2003). *IPOs, Trade Sales and Liquidations: Modelling*

- Venture Capital Exits Using Survival Analysis. Working paper.* Universiteit van Amsterdam
- Sengmüller, P., Dorn, D. & Huberman, G. (2003). *Do Individual Investors Move Together and Thereby Affect Prices? Working paper.* Columbia Business School, New York.
- Sengmüller, P. & Huberman, G. (2003). *Performance Predicts Asset Allocation: Company Stock in 4001(k) Plans. Working paper.* Columbia Business School, New York.
- Zou, L. (2003). *Compound Utility Theory: Toward A Unified Approach to Decision Making under Risk. Finance Group Working Paper.* Universiteit van Amsterdam.
- Zou, L. (2003). *Dichotomous Asset Pricing: New Insights in the Cross-Sectional Expected Return – Beta Relations. Finance Group Working Paper.* Universiteit van Amsterdam.

Popular publications

- Boot, A.W.A. (2003). Activistisch overheidsbeleid onontkoombaar. *Het Financieele Dagblad*, 28 January.
- Boot, A.W.A. (2003). Heeft Nederland een productiviteitsprobleem? *Het Financieele Dagblad*, 10 February.
- Boot, A.W.A. (2003). Juist Europa moet toetredingsbarrières afbreken. *Het Financieele Dagblad*, 25 February.
- Boot, A.W.A. (2003). Koninklijke problemen een les voor corporate governance. *Het Financieele Dagblad*, 9 March.
- Boot, A.W.A. (2003). Vergeet aandelen maar voor honderd jaar. *Het Financieele Dagblad*, 25 March.
- Boot, A.W.A. (2003). Vertrouwenscrisis: het falen van checks and balances. *Het Financieele Dagblad*, 6 April.
- Boot, A.W.A. (2003). CFO's en accountants zijn vertrouwenscrisis meer dan zat. *Het Financieele Dagblad*, 15 April.
- Boot, A.W.A. (2003). Te weinig echte onafhankelijkheid in dit land. *Het Financieele Dagblad*, 22 April.
- Boot, A.W.A. & Wallage, Ph. (2003). Tabaksblat moet kiezen. *NRC Handelsblad*, 15 August.
- Boot, A.W.A. & Wallage, Ph. (2003). Scherper kiezen kan de code Tabaksblat tot succes maken. *Het Financieele Dagblad*, 21 August.

Contributions to academic conferences, workshops and seminars

- Boot, A.W.A. (2003, 5 January). Presentation: The Restructuring in the Banking Sector. AFA/AEA. Washington D.C., USA.
- Boot, A.W.A. (2003, 17 January). Presentation: Disagreement and flexibility: a theory of optimal security issuance and capital structure. University of Michigan, Ann Arbor, USA.
- Boot, A.W.A. (2003, 23 January). Presentation: Restructuring in the banking industry with implications for Europe. EIB Conference on Economics & Finance. Luxembourg.
- Boot, A.W.A. (2003, 30 January). Presentation: The trade-off between objectivity and proximity in Corporate Governance. Davidson Institute. University of Michigan, Ann Arbor, USA.

- Boot, A.W.A. (2003, 5 February). Presentation: Disagreement and flexibility: a theory of security issuance and capital structure. University of Bologna, Bologna, Italy.
- Boot, A.W.A. (2003, 6 February). Presentation: The trade-off between objectivity and proximity in Corporate Governance. University of Bologna, Bologna, Italy.
- Boot, A.W.A. (2003, 13 February). Presentation: Financial Intermediation and Banking: A Research Agenda. Stockholm Institute for Financial Research, Stockholm, Sweden.
- Boot, A.W.A. (2003, 19-20 February). Presentation: Disagreement and flexibility: a theory of security issuance and capital structure. Research Seminar Series. Johann Wolfgang Goethe-Universität, Frankfurt, Germany.
- Boot, A.W.A. (2003, 9 April). Presentation: Aandeelhoudersoriëntatie en Integriteit. Congres Business week. Erasmus Universiteit, Rotterdam.
- Boot, A.W.A. (2003, 10 April). Presentation: Naar een nieuw contract tussen onderneming en financiële markt. FST-Conference on Corporate Communication. Tilburg University, Tilburg.
- Boot, A.W.A. (2003, 11 April). Presentation: De toekomst van het pensioen. ING symposium Pensioen Fund Governance, Amsterdam.
- Boot, A.W.A. (2003, 14 May). Presentation: Supervisory and Regulation Arrangements in the EMU: Some Issues. Board of Governors. Riksbank, Stockholm, Sweden.
- Boot, A.W.A. (2003, 21 May). Presentation: Disagreement and flexibility: a theory of security issuance and capital structure. Seminar Universiteit van Amsterdam.
- Boot, A.W.A. (2003, 23-24 May). Presentation: Regulation and Supervisory Arrangements in the EMU: Some Issues. Workshop on Central Bank Efficiency. Riksbank, Stockholm, Sweden.
- Boot, A.W.A. (2003, 26 November). Presentation: De financiële sector klem tussen concurrentie en onzekerheid. NMa symposium De stand van de mededinging in de financiële sector. Den Haag.
- Boot, A.W.A. (2003, 27 November). Presentation: Go Public or Stay Private: A Theory of Entrepreneurial Choice. Saïd Business School, University of Oxford, Oxford, UK.
- Boot, A.W.A. (2003, 4 December). Presentation: Naar een nieuw contract tussen onderneming en financiële markt. AgBS Seminar Corporate Governance. Universiteit van Amsterdam.
- Boot, A.W.A. (2003, 17 December). Presentation: De toekomst van het pensioen. Studiecentrum voor Bedrijf en Overheid, Rotterdam.
- Claessens, S. (2003, 3 January). Discussant. Foreign Bank Entry in Emerging Markets: Curse or Blessing? AC Annual Meeting, Washington, D.C.
- Claessens, S. (2003, 4 January). Presentation: Will HIPC Matter? The Debt Game and Donor Behavior in Africa. AEA Annual Meeting, Washington, D.C.
- Claessens, S. (2003, 7 January). Presentation: Explaining the Migration of Stocks from Exchanges in Emerging Economies to International Centers. World Bank, Washington D.C.
- Claessens, S. (2003, 21 February). Presentation: Government bonds in domestic and foreign currency: the role of macroeconomic and institutional investors factors. Kiel.
- Claessens, S. (2003, 3-5 April). Presentation: What Drives Banking Competition? Some International Evidence. Bank competition conference, Washington, D.C.
- Claessens, S. (2003, 10-12 April). Discussant and participant in Economic Policy panel, Athens.

- Claessens, S. (2003, 23-24 April). Discussant in Core Consultative Group of the Global Bank Insolvency Initiative, Washington, D.C.
- Claessens, S. (2003, 21-23 May). Presentation: What Drives Banking Competition? Some International Evidence. Bank competition conference, Cleveland.
- Claessens, S. (2003, 28 May). Keynote presentation: The E-Finance Challenge. E-finance conference, Frankfurt.
- Claessens, S. (2003, 5 June). Presentation: Explaining the Migration of Stocks from Exchanges in Emerging Economies to International Centers. HEC, Paris.
- Claessens, S. (2003, 23-24 June). Presentation: The Role of Rich Countries in Defining the International Financial Architecture. OECD Development Conference on the Coherence and Impact of Rich Countries' Policies on Developing Countries, Paris.
- Claessens, S. (2003, 25 June). Chair, OECD workshop on alternative dispute resolution mechanisms, Vienna.
- Claessens, S. (2003, 8-9 July). Participant, final meeting Core Consultative Group of the Global Bank Insolvency Initiative, Washington, D.C.
- Claessens, S. (2003, 3-5 September). Presentation: Role of Financial Markets in Influencing the Environment for Productive Investment. World Development Report consultative meeting on WDR2005 on the Investment Climate, Berlin.
- Claessens, S. (2003, 8/9 September). Presentation: Competition in the Financial Sector and Growth: A Cross-country Perspective. British Economist Association Meetings, Salford University.
- Claessens, S. (2003, 22 September). Presentation: Comparison of China/Transition economies restructuring. Lessons from Corporate Deform and Privatizations, CERGE, Prague.
- Claessens, S. (2003, 1 October). Presentation: On corporate and financial insolvency. ECB-conference on International Financial Insolvency, Frankfurt.
- Claessens, S. (2003, 8-9 October). Presentation: Resolving Systemic Crises: Policies and Institutions. Bank and corporate restructuring conference, Washington, D.C.
- Claessens, S. (2003, 14 October). Presentation: Explaining the Migration of Stocks from Exchanges in Emerging Economies to International Centers, Salerno.
- Claessens, S. (2003, 17/18 October). Discussant and participant, EP Meeting, Rome.
- Claessens, S. (2003, 23-24 October). Presentation: Basle II Capital Requirements and Developing Countries: A Political Economy Perspective. Center for Global Development, Developed countries policies impact on developing countries, Washington, D.C.
- Claessens, S. (2003, 3-4 November). Presentation: Enforcement in corporate governance. OECD, World Bank Corporate governance meeting, Paris.
- Claessens, S. (2003, 10-11 November). Presentation: Lessons from Korea. Third conference on Asia Insolvency, Seoul (Korea).
- Claessens, S. (2003, 12 November). Presentation: Origins of the East Asia Corporate Sector Crisis. KDI-conference on empirical evaluation of corporate restructuring in North-East Asia, Seoul (Korea).
- Claessens, S. (2003, 26 November). Presentation: Explaining the Migration of Stocks from Exchanges in Emerging Economies to International Centers, CERGE, Prague.
- Driessen, J.J.A.G. (2003, 19 May). Presentation: A Portfolio Perspective on Option Pricing Anomalies, University of Amsterdam.
- Driessen, J.J.A.G. (2003, 6 June). Presentation: Euro Convergence Risk: Evidence from

- Currency Options, University of Amsterdam.
- Driessen, J.J.A.G. (2003, 22 July). Presentation: Euro Convergence Risk: Evidence from Currency Options. ESSFM Conference, Gerzensee (Switzerland).
- Driessen, J.J.A.G. (2003, 23 August). Presentation: Euro Convergence Risk: Evidence from Currency Options, European Finance Association conference, Glasgow (UK).
- Driessen, J.J.A.G. (2003, 11 September). Presentation: The World Price of Jump and Volatility Risk, BSI Gamma Foundation workshop, Zurich (Switzerland).
- Driessen, J.J.A.G. (2003, 14 November). Presentation: A Portfolio Perspective on Option Pricing Anomalies. Seminar Yale School of Management, New Haven (USA).
- Jong, F.C.J.M. de (2003, 8 January). Presentation: Trading European Sovereign Bonds: The Microstructure of the MTS trading platforms. European Central Bank, Frankfurt.
- Jong, F.C.J.M. de (2003, 6 February). Presentation: Trading European Sovereign Bonds: The Microstructure of the MTS trading platforms. European Finance Association. Universiteit Maastricht.
- Jong, F.C.J.M. de (2003, 26 February). Presentation: Trading European Sovereign Bonds: The Microstructure of the MTS trading platforms. Warwick University, Coventry, UK.
- Jong, F.C.J.M. de (2003, 8 May). Presentation: Pension Fund Investments: Stocks or Bonds? Second Workshop of the Research and Training Network on Financing of Retirement (FINRET), Naples.
- Jong, F.C.J.M. de (2003, 4 June). Presentation: Time-varying Market Integration and Expected Returns in Emerging Markets. Stockholm Institute of Financial Research, Stockholm (Sweden).
- Jong, F.C.J.M. de (2003, 26 June). Presentation: Trading European Sovereign Bonds: The Microstructure of the MTS trading platforms. MTS conference on European Bond Markets, HEC Toulouse (France).
- Jong, F.C.J.M. de (2003, 21-23 August). Presentation: Trading European Sovereign Bonds: The Microstructure of the MTS trading platforms. European Finance Association, Glasgow (UK).
- Jong, F.C.J.M. de (2003, 21-23 August). Discussant for two papers (Roel Oomen and Arturo Bris). European Finance Association, Glasgow (UK).
- Jong, F.C.J.M. de (2003, 9 September). Presentation: Pension Fund Investments and the Valuation of Liabilities under Conditional Indexation. Centraal Planbureau, Den Haag.
- Jong, F.C.J.M. de (2003, 18 September). Presentation: Pension Fund Investments and the Valuation of Liabilities under Conditional Indexation. Maastricht.
- Jong, F.C.J.M. de (2003, 6 October). Presentation: Trading European Sovereign Bonds: The Microstructure of the MTS trading platforms. Institute of Quantitative Investment Research (INQUIRE) seminar, Barcelona.
- Jong, F.C.J.M. de (2003, 24 October). Presentation: Pension Fund Investments and the Valuation of Liabilities under Conditional Indexation. NAKEDag, De Nederlandsche Bank, Amsterdam.
- Jong, F.C.J.M. de (2003, 1 November). Discussant for the paper of David Blake. Third Workshop of the Research and Training Network on Financing of Retirement (FINRET). Amsterdam.
- Ligterink, J. (2003, 9 October). Presentation: A firm-specific analysis of the exchange rate exposure of Dutch firms. Annual Conference Financial Management

- Association, Denver, USA.
- Perotti, E.C. (2003, 2 January). Discussant, American Finance Association, Washington D.C.
- Perotti, E.C. (2003, 20 February). Presentation: Entrepreneurship and New Ideas. Oxford Said School of Business faculty seminar, Oxford.
- Perotti, E.C. (2003, 3 April). Presentation: Entrepreneurship and New Ideas. NYU Conference on Entrepreneurship, New York.
- Perotti, E.C. (2003, 10 April). Discussant, NBER Workshop on Corporate Finance, Chicago.
- Perotti, E.C. (2003, 11 April). Discussant, NBER Workshop on Behavioral Finance, Chicago.
- Perotti, E.C. (2003, 12 May). Discussant, Conference European Commission 'Who Owns Europe', Brussels, Belgium
- Perotti, E.C. (2003, 14 May). Presentation: Entrepreneurship and New Ideas. MIT Sloan School, Cambridge (MA).
- Perotti, E.C. (2003, 22 July). Presentation: Euro Convergence Risk. CEPR Summer Workshop in Finance, Gerzensee (Switzerland).
- Perotti, E.C. (2003, 5 August). Presentation: Entrepreneurship and New Ideas. NBER Summer Institute, Corporate Finance Program, Boston.
- Perotti, E.C. (2003, 16 September). Presentation: Political Economy of Bank vs Market Dominance. Universita' LUISS faculty seminar, Rome, Italy
- Perotti, E.C. (2003, 21 October). Presentation: Entrepreneurship and New Ideas. Université Libre, Brussels, Belgium.
- Perotti, E.C. (2003, 24 October). Presentation: Circulation of Ideas. First RICAFE Conference, London School of Economics, London, UK.
- Perotti, E.C. (2003, 3 November). Presentation: Political Economy of Bank vs Market Dominance. Universiteit van Amsterdam faculty seminar.
- Perotti, E.C. (2003, 5 November). Presentation: Political Economy of Bank vs Market Dominance. Goethe-Universität faculty seminar, Frankfurt, Germany.
- Perotti, E.C. (2003, 5 November). Presentation: Euro Convergence Risk. European Central Bank Research Department, Frankfurt.
- Perotti, E.C. (2003, 6 November). Presentation : Political Economy of Bank vs Market Dominance. Universiteit van Maastricht faculty seminar, Maastricht.
- Perotti, E.C. (2003, 15-17 December). Presentation: The Political Economy of Entry. Fifth Conference in International Finance, Hyderabad, India.
- Schwiebacher, A., Hege, U. & Palomino, F. (2003, 26 August). Presentation: Determinants of Venture Capital Performance: Europe and the United States. European Finance Association Annual conference, Glasgow, UK.
- Schwiebacher, A., Cumming, D. & Fleming, G. (2003, 20 November). Presentation: Liquidity of Exit Markets and Venture Capital Finance. Third ECB-CFS workshop on Capital Markets and Financial Integration, Athens, Greece.
- Schwiebacher, A., Cumming, D. & Fleming, G. (2003, 10 October). Presentation: Liquidity of Exit Markets and Venture Capital Finance. German Finance Association conference, Mainz, Germany.
- Sengmüller, P. (2003, 3-5 January). Discussant, AFA Meeting, Washington D.C., USA
- Sengmüller, P. (2003, January). Presentation: Performance Predicts Asset Allocation: Company Stock in 401(k) Plans. Università' L. Bocconi, Milan, Italy
- Sengmüller, P. (2003, 8-10 May). Discussant, RTN Workshops on Financing Retirement in Europe, Naples, Italy

- Sengmüller, P. (2003, 21-23 August). Discussant, EFA Meeting, Glasgow, UK
- Sengmüller, P. (2003, 21-23 August). Presentation: Performance Predicts Asset Allocation: Company Stock in 401(k) Plans. EFA Meetings, Glasgow, UK
- Sengmüller, P. (2003, 10-11 October). Discussant, 10th Annual Meeting of the German Finance Association, Mainz, Germany.
- Sengmüller, P. (2003, 10-11 October). Presentation: Do individual investors move together and thereby affect prices? 10th Annual Meeting of the German Finance Association, Mainz, Germany
- Sengmüller, P. (2003, 1 November). Presentation: Do individual investors move together and thereby affect prices? RTN Workshops on Financing Retirement in Europe, Amsterdam
- Zou, L. (2003, 20 August). Presentation: Proposing A Compound Utility Approach to Decision Making under Risk. The 18th Annual Congress of the European Economic Association. Stockholm, Sweden.
- Zou, L. (2003, 24 August). Presentation: Asset Pricing with Compound Utility. The 58th European Meeting of the Econometric Society. Stockholm, Sweden.

Other lectures on research

- Boot, A.W.A (2003, 20 February). Presentation: Lessen van de USA: Europa of Nederland voorop. ABN AMRO symposium Eureka Europa, Rotterdam.
- Boot, A.W.A. (2003, 26 June). Presentation: Credit Rating Agencies and the Financial System. Bank Nederlandse Gemeenten, Den Haag.
- Boot, A.W.A. (2003, 17 October). Presentation: De toekomst van het pensioen. Verbond van Verzekeraars, Den Haag.
- Boot, A.W.A. (2003, 24 October). Presentation: Zijn banken concurrerend? Postbank, Amsterdam.
- Boot, A.W.A. (2003, 4 November). Presentation: De toekomst van het pensioen. Interpolis, Rotterdam.
- Boot, A.W.A. (2003, 13 November). Presentation: De financiële sector in flux. Seminar 'Back to basics' in de financiële sector. Amsterdam.
- Boot, A.W.A. (2003, 9 December). Presentation: The Future of Exchanges. Optiver, Amsterdam.
- Boot, A.W.A. (2003, 10 December). Presentation: De financiële sector in flux. Fortis Bank, Utrecht.
- Jong, F.C.J.M. de (2003, 28 May). Presentation: Pension Fund Investments: Stocks or Bonds? Stockholm Institute of Financial Research practitioner seminar

Organisational contributions to conferences, workshops and seminars

- Claessens, S. (2003). Member, Program Committee Annual Western Finance Association Meeting 2003/2004
- Claessens, S. (2003). Organizer and Chair, Global Corporate Governance Forum, regional research network conference. South Africa, 6-7 February.
- Claessens, S. (2003). Organizer and Chair, Global Corporate Governance Forum, regional research network conference, Seoul (Korea), 14-16 May.
- Claessens, S. (2003). Organizer and Chair, World Bank workshop on enforcement in corporate governance, Washington, D.C., 19-20 June.
- Claessens, S. (2003). Organizer and Chair, WDI-conference on Global Corporate Governance Forum, regional research network conference, Budapest, 3-4 July.
- Claessens, S. (2003). Organizer, Chair and Discussant, Fifth Annual Conference on

- Transition economies and Emerging Markets Financial Development and Global Corporate Governance Forum, regional research network conference, Hyderabad (India), 15-17 December.
- Jong, F.C.J.M. de (2003). Organizer, Track Chair for International Finance (two sessions), Meeting of the European Finance Association. Glasgow (Scotland), 22-24 August.
- Jong, F.C.J.M. de (2003). Organizer, Third Workshop of the Research and Training Network on Financing of Retirement (FINRET), UvA-Tinbergen Instituut - CEPR, 1 November.
- Perotti, E.C. (2003). Co-Organizer, Second European Central Bank Research Network Conference, Helsinki, March.
- Perotti, E.C. (2003, June). Member Program Committee, Western Finance Association, meetings Baja, California and Mexico, June.
- Perotti, E.C. (2003). Econometric Society Meetings, Program Committee, Venice, Italy, August.
- Perotti, E.C. (2003). Co-Organizer, Third European Central Bank Research Network Conference, Athens, Greece, November.
- Perotti, E.C. (2003). Organizer, Second Workshop on New Ideas in Corporate Finance (joint with Wharton School and the University of Chicago). Amsterdam, 15-17 June.
- Perotti, E.C. (2003). Organizer, Fifth Conference in International Finance (joint with the Indian School of Business and the University of Michigan), Hyderabad (India), 15-17 December.
- Perotti, E.C. (2003). Co-Organizer, First RICAPE Workshop on Venture Capital Finance, LSE, London, 24 October.

Participation in academic networks & fellowships

- Boot, A.W.A. (2003). Fellow Tinbergen Instituut, Amsterdam.
- Boot, A.W.A. (2003). Research Fellow Centre for Economic Policy Research (CEPR), London.
- Boot, A.W.A. (2003). Fellow Davidson Institute, University of Michigan.
- Claessens, S. (2003). Co-chair Global Research Network on Corporate Governance.
- Claessens, S. (2003). Co-ordinator Finance and International Markets Programme, Tinbergen Institute.
- Claessens, S. (2003). Member Advisory Board Research School Systems, Organization and Management, University of Groningen.
- Claessens, S. (2003). Member Core Consultative Group on Global Insolvency Initiative, World Bank, IMF.
- Claessens, S. (2003). Advisor Innovations for Development and Business Environment sections of the Development Gateway.
- Claessens, S. (2003). Research Fellow Financial Economics Programme, CEPR.
- Claessens, S. (2003). Research Fellow Transition Economics Programme, CEPR, London.
- Claessens, S. (2003). Research Fellow Tinbergen Institute.
- Claessens, S. (2003). Fellow Network Algemene en Kwantitatieve Economie (NAKE).
- Claessens, S. (2003). Fellow Asian Institute of Corporate Governance.
- Claessens, S. (2003). Fellow European Development Research Network (EUDN).
- Claessens, S. (2003). Research Associate of European Institute of Corporate Governance.
- Claessens, S. (2003). Fellow of the Wharton Financial Institutions Center.

- Jong, F.C.J.M. de (2003). Fellow NAKE.
Jong, F.C.J.M. de (2003). Fellow Tinbergen Instituut.
Jong, F.C.J.M. de (2003). Research Affiliate Centre for Economic Policy Research (CEPR), London.
Perotti, E.C. (2003). CEPR Research Fellow, Financial Economics and Transition Economics Program.
Perotti, E.C. (2003). Senior Research Fellow Tinbergen Institute Amsterdam.
Perotti, E.C. (2003). Research Fellow William Davidson Institute, University of Michigan.
Sengmüller, P. (2003). Member Research Training Net work on Financing Retirement in Europe.

(Volume) editor or or member of editorial board

- Boot, A.W.A. (2003). Associate Editor *Journal of Financial Intermediation*.
Boot, A.W.A. (2003). Associate Editor *Multinational Finance Journal*.
Boot, A.W.A. (2003). Associate Editor *European Financial Management*.
Boot, A.W.A. (2003). Advisory Editor *Journal of Financial Regulation and Compliance*.
Boot, A.W.A. (2003). Member of International Editorial Board *Economic and Business Review Ljubljana*.
Boot, A.W.A. (2003). Associate Editor *Finance Review*.
Claessens, S. (2003). Member Editorial Board *World Bank Economic Review*.
Claessens, S. (2003). Associate Editor *Journal of Financial Services Research*.
Claessens, S. (2003). Associate Editor *Finance Letters*.
Claessens, S. (2003). Member Editorial Board *The Journal of Restructuring Finance*.
Claessens, S. (2003). Member Editorial Board *Journal of Financial Stability*.
Claessens, S. (2003). Member Editorial Panel *Economic Policy*.
Jong, F.C.J.M. de (2003). Associate Editor *Journal of Economic Dynamics and Control*.
Perotti, E.C. (2003). Associate Editor *Review of Finance*.
Perotti, E.C. (2003). Associate Editor *Journal of Emerging Market Finance*.
Perotti, E.C. (2003). Associate Editor *International Review of Finance*.
Perotti, E.C. (2003). Associate Editor *Financial Letters Research*.

Referee activities

- Boot, A.W.A. (2003). Referee for *American Economic Review: Econometrica, The Review of Economic Studies, Journal of Finance, International Economic Review, Journal of Public Economics, Journal of Financial Intermediation, The Review of Financial Studies, Journal of Banking and Finance, Journal of Financial Services Research, Financial Management, Contemporary Policy Issues, and European Journal of Political Economy*.
Claessens, S. (2003). Referee for *American Economic Review, Journal of International Money and Finance, World Development, World Bank Economic Review, Journal of Banking and Finance, Journal of Financial Services Research, Journal of Finance, Journal of Business, European Journal of Political Economy, Review of Financial Studies, Journal of Comparative Economics, International Finance Review, Financial Management, Corporate Governance, International Review, Weltwirtschaftliches Archiv, International Finance*.
Driessen, J.J.A.G. (2003). Referee for *Journal of Financial Econometrics, Journal of Economic Dynamics and Control, Journal of Empirical Finance*
Jong, F.C.J.M. de (2003). Referee for *Journal of Economic Dynamics and Control*,

Journal of Banking and Finance, Journal of Financial Markets

- Perotti, E.C. (2003). Referee for *American Economic Review, Journal of Finance, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Economic Journal, Journal of Financial Intermediation, European Economic Review, Journal of Public Economics, Journal of Comparative Economics*
- Schwienbacher, A. (2003). Referee for *European Economic Review*.
- Sengmüller, P. (2003). Referee for *Review of Finance, Journal of Finance*.

Membership of academic committees (incl. PhD committees outside the FEE)

- Claessens, S. (2003, 27 June). Public defence PhD thesis Jana Fidrmucova, Tilburg University.
- Jong, F.C.J.M. de (2003, 10 June). Member Ph.D. committee Laura Spierdijk, Tilburg University.
- Jong, F.C.J.M. de (2003, 2 October). Member Ph.D. committee Yulia Veld-Merkoulova, Erasmus University Rotterdam.
- Jong, F.C.J.M. de (2003, 3 October). Member Ph.D. committee Patrick Houweling, Erasmus University Rotterdam.
- Perotti, E.C. (2003, 3 June). Member Ph.D. Committee Daniela Borodak, Université Clairmont-Ferrant, France.

Research contributions in the media

- Boot, A.W.A. (2003). Several times commentator on radio and TV.
- Boot, A.W.A. (2003, October). Interview in *Consumentengids*.
- Boot, A.W.A. (2003, November). Interview in *Aedes Magazine*.
- Boot, A.W.A. (2003). Interview in *Intermediair*.

Grants, prizes and honours

- Claessens, S. (2003). Winner of Second Place for the *Journal of Banking and Finance*'s 2002 Iddo Sarnat Award.
- Driessen, J.J.A.G. & Maenhout, P. (2003). Winners of the 'Barclays Global Investor Award' for best symposium paper at European Finance Association, for 'A Portfolio Perspective on Option Pricing Anomalies'.
- Driessen, J.J.A.G. (2003). NWO-VENI grant.
- Perotti, E.C. (2002). Lopez de la Vega Prize for best paper on European Stock Exchanges.
- Perotti, E.C. (2003). Workshop Sponsor Grant, Financial Institutions Center, Wharton School, USA.

Various activities

- Boot, A.W.A. (2003). Director Amsterdam Center for Law and Economics.
- Boot, A.W.A. (2003). Director Amsterdam Center for Corporate Finance.
- Boot, A.W.A. (2003). Honorary Professor University of Ljubljana, Slovenia.
- Boot, A.W.A. (2003). Member SER-Commissie Financiële dienstverlening, Den Haag.
- Boot, A.W.A. (2003). Advisor Riksbank (Central Bank of Sweden), Stockholm, Sweden.
- Boot, A.W.A. (2003). Member board Netherlands Institute for Corporate Governance, Amsterdam.
- Boot, A.W.A. (2003). Member board European Capital Markets Institute, Madrid, Spain.
- Boot, A.W.A. (2003). Non-executive director for several companies/organizations.
- Jong, F.C.J.M. de (2003). Member of the committee to nominate the new Director of Graduate Studies of the Tinbergen Institute.

- Jong, F.C.J.M. de (2003). Member of advisory committee of pensions study, Centraal Planbureau.
- Perotti, E.C. & Claessens, S. (2003). Grant Application (Approved): EC FP6 Program, Network of Excellence application on International Corporate Governance.
- Perotti, E.C. & Claessens, S. (2003). Grant Application: EC STREP program on International Financial Integration (joint with London Business School, CEPR, University of Salerno, Stockholm School of Economics, University of Vienna).
- Perotti, E.C. (2003). Grant Application: EC FP6 Program, RTN on Innovation and Finance (joint with CEPR, London Business School, Toulouse, Stockholm, Center for Financial Studies-Frankfurt, CSEF Salerno and Bocconi University).
- Perotti, E.C. & Claessens, S. (2003). Grant Application: EC FP6 Program, Network of Excellence application on Development of Institutions, Governance, Labour, Welfare and Civil Society in Candidate Countries.
- Perotti, E.C. (2003). Grant Application: EC RECEP competition (with University of Stockholm, University Munich and New Economic School Moscow, Russia).
- Perotti, E.C. (2003). Grant Application: NWO 2003 Open Competition Application for PhD Grant on Formation of Innovative Firms.

6. INFORMATION MANAGEMENT - PRIMAVERA

<i>Programme director:</i>	<i>Prof. dr. ir. R. Maes</i>
<i>Starting date:</i>	<i>January 1, 1998</i>
<i>Department:</i>	<i>Business Studies (BS)</i>
<i>JEL classification:</i>	<i>M: Business Administration and Business Economics; Marketing; Accounting</i>
<i>METIS-code:</i>	<i>uva/fee/bs/im/prog</i>
<i>Web-address:</i>	<i>http://primavera.fee.uva.nl</i>
<i>VSNU-scores 2002:</i>	<i>Quality: 3, Productivity: 3, Relevance: 3, Viability: 2</i>

6.1. Programme overview

Information management is the research field investigating the management and use of information and information technology in and between organisations. Traditionally, research in this field has paid (and is still paying) a lot of attention to information technology as such and to the direct business-information technology link, e.g. in terms of strategic alignment (Henderson and Venkatraman, 1993). Recent research, however, indicates that these approaches miss two crucial linking pins for information technology to add value to business and for business to exploit the dematerialisation of economic activity: 1) 'information and communication' as intermediary, mediating concepts bridging business and information technology, and 2) 'architecture and infrastructure' as similar concepts bridging the strategic and operational levels of organisational attention.

As to 'information and communication', it is noticed that the importance of these concepts has recently been augmented by information technology being put at a certain distance of the business (e.g. by outsourcing), as a result of what the organisation of the information 'demand side' has become paramount. A further consequence of the growing attention for information and communication is that new, immaterial concepts such as emotion, learning, sense making, knowledge, experience, trust etc. are gaining importance in information management as they do in economic activities in general (Choo, 1998; Pine and Gilmore, 1999; Shapiro and Varian, 1999; Brian Arthur, 2000; Huizing, 2002).

With regard to 'architecture and infrastructure', it can be said that organisations are increasingly discovering that information management is not exclusively aimed at the support of business strategy, yet at least as much at that of business operations. The volatility of present-day strategy and the conclusion that strategy is only indirectly influencing operations further add to the importance of 'infrastructure and architecture' as linking pins, both in a theoretical and a practical sense (Maes and Dedene, 2001; Truijens and De Gouw, 2002; De Vries, 2003).

This research programme is focused on the conceptual and practical development of 'information and communication' and 'architecture and infrastructure' as the core concepts defining information management. It aims at the rigorous codification and testing of a specific information management language, which is capable of articulating and addressing the traditional gaps between business and information technology as well as between strategy and operations in a novel way. Put differently, the programme

participants use a common frame of reference stating that a full comprehension of information management entails that it has to be studied interdependently at the strategic, (infra-)structural and operational level, and from the point of view of business, information/communication and technology, whereby 'information and communication' and 'architecture and infrastructure' are considered to play pivotal roles.

6.2. Input: research staff

Table 9: Researchers in mje

<i>Name</i>	<i>Title</i>	<i>Function</i>	<i>Total 2001</i>	<i>Total 2002</i>	<i>Total 2003</i>	<i>Funding</i>
Abcouwer, A.W.	drs	ud	0.30	0.25	0.00	1
Bryant, A.	prof dr	guest	-	-	-	pm
Christiaanse, P.W.	dr	uhd	0.47	-	-	1
Dedene, G.	prof dr	hgl	0.06	0.06	0.06	1
Dirksen, V.	drs	burs	0.47	0.47	0.47	1
Hendrikse, M.D.F.	drs	burs	0.60	0.30	-	1
Huizing, A.	drs	ud	0.50	-	-	1
Huizing, A.	dr	ud	-	0.30	0.25	1
Jägers, H.P.M.	prof dr	hgl	0.11	0.13	0.30	1
Maes, R.	prof dr	hgl	0.46	0.46	0.12	1
Mossinkoff, M.	drs	guest	-	-	-	1
Pine, J.B.	prof dr	guest	-	-	-	pm
Snel, A.	drs	aio	-	0.00	0.48	3
Swinkels, G.J.P.	drs ir	ud	0.16	0.16	0.14	3
Swinkels, G.J.P.	drs ir	guest	-	-	-	3
Truijens, J.	drs	d	0.20	0.20	0.20	1
Truijens, O.	drs	burs	0.60	0.60	0.55	1
Vinig, G.T.	dr	oz	0.06	0.06	0.25	1
Vries, E.I. de	dr	ud	0.27	0.27	0.27	1
Waal, V.L. van der	drs ir	ud	0.50	0.50	0.50	1
Total 1st flow of funds			5.12	4.12	2.97	
Total 2nd flow of funds			0.00	0.00	0.00	
Total 3rd flow of funds			0.16	0.16	0.62	
Total 1st f.o.f. excl. Ph.D.'s			2.93	2.23	1.95	
Total all flows of funds			4.98	4.03	3.59	
Ph.D. students			2.19	1.89	1.50	

6.3. Output: evaluation and results

6.3.1. Academic reputation

In 2001/2002, the quality of the research programmes in the FEE was evaluated by the VSNU review committee ('visitatiecommissie') economics. This quality assessment focused on a five-year period (1996-2000). On the basis of this evaluation, the review committee made commentaries per programme. The commentary for Information Management is given here. "This is a relatively small unit, which conducts research in three main areas (Information Management; Organizational Design; Change and Learning; Electronic Commerce) which seem only loosely related. In addition, these draw on very different basic disciplines ranging from computer science to marketing. The

scientific output has been mainly in local and non-refereed outlets, with some conference proceedings and just a few international journal articles. It would appear that a greater degree of forms is necessary to permit a viable unit to be continued.⁸

6.3.2. Evaluation of 2003 results by programme director

The ambition of PrimaVera is to become a well-established top-level Research Programme in Information Management with considerable business impact, essentially through: (1) international top-level papers, (2) more internal and external synergy through further focusing, (3) producing a substantial number of Ph.D. theses, (4) attracting visiting faculty with international reputation, and (5) further development of existing and new cooperation with research institutes and business partners.

The year 2003 has been used to increase the focus of the research group, which has resulted into a new programme design (see above). Consequently, three subprogrammes have been merged into one comprehensive programme allowing more efficiency in using scarce research resources. One Ph.D. study has been finished cum laude, number four in line in this review period, while at least three more are expected to be concluded next year. Moreover, five publications have appeared in Bjournals along with many other publications directed to the international press or to Dutch audiences. Two guest researchers from China are currently participating into the programme, one as a post-doc guest researcher and the other as Ph.D student. The relationships with visiting professors Bryant and Pine will be continued as well as the efforts to attract at least one new, internationally renowned researcher.

6.3.3. Overview of results

Key publications

Huizing, A. & Bouman, W. (2002). Knowledge and Learning, Markets and Organizations – Managing the Information Transaction Space. In Choo, C.W. & Bontis, N. (eds), *The Strategic Management of Intellectual Capital and Organizational Knowledge* (pp. 185-204). New York: Oxford University Press.

Jansen, W., Steenbakkens, G.C.A. & Jägers, H.P.M. (2000). Knowledge Management and Virtual Communities. In Khosrowpour, M. (ed.), *Challenges of Information Technology Management in the 21st Century*. Hershey: Idea Group Publishing.

Maes, R. (2003). On the alliance of executive education and research in information management at the University of Amsterdam. *International Journal of Information Management*, 23, (3), 249-257.

*Snoek, M. & Dedene, G. (1998). Existence Dependency: the key to semantic integrity between structural and behavioral aspects of object types. *IEEE Transactions of Software Engineering*, 24, (4).

Thijssen, T.J.P., Maes, R. & Vernooij, F.T.J. (2002). Learning by Sharing: a Model for Life-Long Learning. In Johannessen, T.A., Pedersen, A. & Petersen, K. (eds), *Educational Innovation in Economics and Business: Teaching Today the*

⁸ VSNU (2002), *Economics. Assessment of research quality*, Utrecht, pp. 92-94.

Knowledge of Tomorrow (pp. 189-198). Deventer: Kluwer Academic Publishers.

Vries, E.J. de (2003). *ICT Enabled Distribution of Services: Service Positioning Strategies, Front Office Information and Multi-channeling* (dissertation). Universiteit van Amsterdam.

Table 10: Number of publications*

Information Management	2001	2002	2003
1) Academic publications			
in international refereed journals	1	2	1
in Dutch refereed journals	7	1	2
Total	8	3	3
in other international journals	6	1	
in other Dutch journals	4	1	1
Total	10	2	1
chapters in international books	2	3	1
chapters in books (Dutch)	1	1	
Total	3	4	1
2) Monographs			
International			
Dutch			1
Total			1
3) Ph.D. theses		3	1
4) Professional publications	3	2	
Total	24	14	7

* Excluding publications of visiting and guest researchers, and of part-time staff members with small appointments whose publications do not mention their UvA-affiliation⁹

LIST OF PUBLICATIONS

FORTHCOMING INTERNATIONAL PUBLICATIONS

*Snoeck M., Lemahieu W., Goethals F., Dedene G. & Vandenbulcke J., Events as atomic contracts for component integration. *Data & Knowledge Engineering*, Elsevier. Available online as Article In Press, Corrected Proof.

*Viaene S., Derrig R.A. & Dedene G. (2004). A Case Study of Applying Boosting Naive Bayes to Claim Fraud Diagnosis. *IEEE Transactions on Knowledge and Data Engineering*, 16, (5), 612 – 620.

ARTICLES IN INTERNATIONAL REFEREED JOURNALS

*Bryant, A. (2003). Cognitive Informatics, Distributed Representation and Embodiment. *Brain & Mind*, 4, (2), 215-228.

*Bryant, A. (2003). Reply to Urquhart's Response to Bryant, 2002. *The Journal of Information Technology Theory and Application*, 4, (3), 55-57.

*Bryant, A. (2003). Doing Grounded Theory Constructively - A Reply to Barney Glaser', in: *Forum Qualitative Sozialforschung / Forum: Qualitative Social Research* [On-line Journal], Available at: <http://www.qualitative-research.net/fqs/fqs->

⁹ If publications of all researchers affiliated with the programme would have been counted, the total amount of international refereed journal publications would have been 4 in 2003, 13 in 2002 and 7 in 2001.

[eng.htm](#)

Maes, R. (2003). On the alliance of executive education and research in information management at the University of Amsterdam. *International Journal of Information Management*, 23, (3), 249-257.

ARTICLES IN DUTCH REFEREED JOURNALS

Maes, R. (2003). Informatiemanagement in kaart gebracht. *Maandblad voor Accountancy en Bedrijfsconomie*, 77, (11), 521-529.

Winterink, J. & Truijens, J. (2003). Management (in) Control met Informatie-Architectuur? *Management & Informatie*, 11, (1), 17-26.

ACADEMIC PUBLICATIONS IN OTHER INTERNATIONAL JOURNALS

*Gilmore, J. & Pine, J.B. (2003). R.I.P. MLB. *Context*, Winter, 32.

ACADEMIC PUBLICATIONS IN OTHER DUTCH JOURNALS

Jansen, W., Steenbakkers, G.C.A., Hooven, H.M. van der & Jägers, H.P.M. (2003). E-learning en action learning: Hoe zit het met de communicatie? *Tijdschrift Opleiding & Ontwikkeling*, 4, (4), 20-25.

*Viaene, S. & Dedene, D. (2003). Verzekeringsfraude: Hoezo? *Business Inzicht*, 14, 1-4.

CHAPTERS IN BOOKS (INTERNATIONAL)

*Lemahieu, W., Snoeck, M., Michiels, C., Goethals, F., Dedene, G. & Vandenbulcke, J. (2003). An event based approach to web service design and interaction. *Lecture Notes in Computer Science*, vol. 2642, *Web Technologies and Applications, Proceedings of the 2003 Asia Pacific Web Conference (APWeb2003)*, Xian (China), April 23-25 & WES'03, *Web Services, e Business, and the Semantic Web*, in *Workshop Proceedings of CAiSE 2003*, Klagenfurt (Austria), June 16-18, 333-340.

*Michiels, C., Snoeck, M., Lemahieu, W., Goethals, F. & Dedene, G. (2003). A Layered Architecture Sustaining Model Driven and Event Driven Software Development, Andrei Ershov International Conference "Perspectives of Systems Informatics", Novosibirsk, Russia. In Broy, M. & Zamulin, A.V. (eds), *Lecture Notes in Computer Science*, 2890 (pp. 58-65). Springer Verlag.

*Snoeck, M., Lemahieu, W., Michiels, C. & Dedene, G. (2003). Event-based Software Architectures. In Konstantas, D., Leonard, M., Pigneur, Y. & Patel, S. (eds), *Object-Oriented Information Systems, 9th International Conference, OOIS 2003, Geneva, Switzerland, September 2-5, 2003, Proceedings, 2003 XII*, 426 p., *Lecture Notes in Computer Science, Volume 2817* (pp. 107 – 117). Springer Verlag.

*Snoeck, M., Michiels, C. & Dedene, G. (2003). Consistency by construction: the case of MERODE. In Jeusfeld, M.A. & Pastor, O. (eds), *Conceptual Modeling for Novel Application Domains, ER 2003 Workshops ECOMO, IWCMQ, AOIS, and XSDM, Chicago, IL, USA, October 13, 2003, Proceedings, 2003 XVI*, 410 p., *Lecture Notes in Computer Science, Volume 2814* (pp. 105 – 117). Springer Verlag.

*Viaene, S. & Dedene, G. (2003). KDD toward maturity: Issues and challenges. In . Khosrowpoor, M. (ed.), *Proceedings of the 14th Information Resources Management Association (IRMA) International Conference, Philadelphia, Pennsylvania, USA, May 2003*. IRM Press.

- *Viaene, S. & Dedene, G. (2003). Coming to terms with the new economics of information. In Khosrowpoor, M. (ed.), *Proceedings of the 14th Information Resources Management Association (IRMA) International Conference, Philadelphia, Pennsylvania*. IRM Press.
- *Pine, J.B. (2003). Jenseits von Gütern: Die Erlebnisökonomie. In *Jahrbuch Marketing Kommunikation 2003/04*. St. Gallen/Zürich, Switzerland: Künzler-Bachmann AG.
- Vinig, G.T. & Voort, R. van der (2003). Cloning Silicon Valley - Path Dependence Analysis. In Dowling, M. (ed.), *Advances in Interdisciplinary European Entrepreneurship Research*. Munster: Lit-Verlag.

MONOGRAPHS (DUTCH)

- Jansen, W., Jägers, H.P.M., Steenbakkens, G.C.A. & Melger, H. (2003). *Business Models. Ontwerpen voor de toekomst*. Den Haag: Ten Hagen & Stam.

DISSERTATIONS

- Vries, E.J. de (2003, 27 November), *ICT Enabled Distribution of Services: Service Positioning Strategies, Front Office Information and Multi-channeling*. Universiteit van Amsterdam. [promotor prof. dr ir R. Maes, Cum Laude] [cat. A].

PROFESSIONAL PUBLICATIONS

- *Gilmore, J.H. & Pine, B.J. (2003, December 2002/January 2003). Getting Serious About Experiences. *Event Marketer*, 36.
- *Gilmore, J.H. & Pine, J.B. (2003, February/March). The Best Teacher? *Event Marketer*, 46.
- *Gilmore, J.H. & Pine, J.B. (2003, April/May). Sweet Roam Chicago. *Event Marketer* p. 51.
- *Gilmore, J.H. & Pine, B.J. (2003, June/July). Ask or Be Axed. *Event Marketer*, 45.
- *Gilmore, J.H. & Pine, J.B. (2003, August/September). Take This Job and Sell It. *Event Marketer*, 52.
- *Pine, J.B. & Gilmore, J.H. (2003, January/February). Experience Management: The Message of Midway, *Event Marketeer*, 8.
- *Pine, J.B. & Gilmore, J.H. (2003, March/April). Experience Management: Tada-tada-tada: Charge 'em! *Event Marketeer*, 8.
- *Pine, J.B. & Gilmore, J.H. (2003, May/June). Experience Management: Le'go My LEGO. *Event Marketeer*, 8.
- *Pine, B.J. & Gilmore, J.H. (2003, August). Generating Demand Through Marketing Experiences. *The Advertiser*, 10-12.

OTHER RESULTS AND ACTIVITIES

Academic working and discussion papers

- Berg, M. van den & Truijens, J. (2003). *Slopen onder architectuur - de kosten van monumentenzorg en de waarde van grondig vernieuwen*. *PrimaVera Working Paper 2003-14*. Universiteit van Amsterdam.
- Jansen, W., Steenbakkens, G.C.A., Hooven, H.M. van der & Jägers, H.P.M. (2003). *Hoe zit het met communicatie? Action learning ondersteund door elearning*, *PrimaVera Working Paper 2003-05*. Universiteit van Amsterdam.
- Jansen, W., Jägers, H.P.M. & Nieuwenhof, R. van den (2003). *Informatiemanagement is*

- een sociale wetenschap. Communicamus ergo sumus, PrimaVera Working Paper 2003-11.* Universiteit van Amsterdam.
- Maes, R. (2003). *On The Alliance of Executive Education and Research in Information Management at the University of Amsterdam. PrimaVera Working Paper 2003-1.* Universiteit van Amsterdam.
- Maes, R. (2003). *Informatiemanagement in kaart gebracht. PrimaVera Working Paper 2003-2.* Universiteit van Amsterdam.
- Maes, R. (2003). *Information management: a road map. PrimaVera Working Paper 2003-3.* Universiteit van Amsterdam.
- Abcouwer, A.W. & Truijens, J. (2003). *Wat doet de baas eigenlijk? PrimaVera Working Paper 2003-17.* Universiteit van Amsterdam.
- Truijens, J. (2003). *Over de middenrij van het negenvlak: de structuur van de informatievoorziening, de schakering van componenten en het stramien voor verandering. PrimaVera Working Paper 2003-15.* Universiteit van Amsterdam.
- Truijens, O. (2003). *A Critical Review of the Resource-based View of the Firm. PrimaVera Working Paper 2003-16.* Universiteit van Amsterdam.
- Waal, V.L. van der & Aker, P.G.M. (2003). *IT evaluatiemethoden en de IT managementcyclus. Primavera Working paper 2003-09.* Universiteit van Amsterdam.

Contributions to academic conferences, workshops and seminars

- *Bryant, A. (2003). Information Management, College of Management, USST, Shanghai, China.
- Dirksen, V. (2003, 7 July). Studying Virtual Communities in Corporate Settings: a log file analysis, Virtual Methods Seminar Series, Brunel University.
- *Lemahieu, W., Snoeck, M., Michiels, C., Goethals, F., Dedene, G. & Vandenbulcke, J. (2003, 16-18 June). Event Based Web Service Description and Coordination, WES'03, Web Services, e-Business, and the Semantic Web, CAiSE 2003, Klagenfurt, Austria.
- *Michiels, C., Snoeck, M., Lemahieu, W., Goethals, F. & Dedene, G. (2003). A Layered Architecture Sustaining Model Driven and Event Driven Software Development, Andrei Ershov International Conference "Perspectives of Systems Informatics", Novosibirsk, Russia.
- *Snoeck, M., Lemahieu, W., Michiels, C. & Dedene G. (2003, 2-5 September). Event-based Software Architectures, 9th International Conference, OOIS 2003, Geneva, Switzerland,.
- *Snoeck, M., Michiels, C. & Dedene, G. (2003, 13 October). Consistency by construction: the case of MERODE, ER 2003 Workshops ECOMO, IWCMQ, AOIS, and XSDM, Chicago, IL, USA.
- Truijens, J. (2003, 6-16 October). Information Management in the digital & global economy. University of Malaya, Asia-Europe Institute, 6 - 16 October 2003, Kuala Lumpur.
- *Viaene, S. & Dedene, G. (2003, May). KDD toward maturity: Issues and challenges, the 14th Information Resources Management Association (IRMA) International Conference, Philadelphia, Pennsylvania, USA.
- *Viaene, S. & Dedene, G. (2003, May). Coming to terms with the new economics of information, the 14th Information Resources Management Association (IRMA) International Conference, Philadelphia, Pennsylvania, USA.

Vinig G.T. & Voort R. Van der (2003, 14 February). Cloning Silicon Valley - Path Dependence analysis. The Interdisciplinary European Conference on Entrepreneurship (IECER). University of Regensburg, Germany.

Other lectures on research

- *Bryant, A. (2003, October). Liquid Informatics, CentreCATH and LUMEN, Leeds Film Festival, Leeds, England.
- Jägers, H.P.M. (2003, 25 April). Strategie in het licht van informatiemanagement. Lecture EUR. Course: Zorg Informatiemanagement.
- Jägers, H.P.M. (2003, 7 November). Informatie, een veelzijdig instrument. Lecture Information Retrieval Day "Digitale Informatievoorziening: van chaos naar structuur".
- Truijens, J. (2003, 20 March). A shade of architecture. ETIS (Europees samenwerkingsverband PTT's), Brussel, Belgium.
- Truijens, J. (2003, 3 July). De digitale wereld en het internet. Rabobank BBR, Tegelen.
- Truijens, J. (2003, September 12). De rol van de professional in de architectuur. Landelijke Politie – centrale informatiedienst, Driebergen.
- Truijens, J. (2003, 18 November). Op weg naar minder systemen, lagere kosten en meer slagkracht. Sogeti Klantencongres, Vianen.
- Truijens, J. (2003, 26 November). Slopen onder architectuur: vernieuwen zonder vernielen. Landelijk Architectuurcongres, Nieuwegein.
- Truijens, J. (2003, 27 November 27). Het schuttersputje van de specialist en de kwaliteit van de organisatie. Rabobank ICT -congres, Tilburg.

Participation in academic networks & fellowships

- *Bryant, A. (2003). ASEM Chair & European Co-ordinator International Masters Programme, University of Malaysia.
- *Bryant, A. (2001 -). Liaison with University of the Western Cape, Cape Town, South Africa for their Masters Programme.

(Volume) editor or member of editorial board

- *Bryant, A. (2003). Senior editor *JITTA*, and editor *International Journal of Virtual Universities*.
- *Dedene, G. (2003). Member editorial board *I.T. Management Select, L'Object*.
- Huizing, A. (2003). Member editorial board *IT Bibliotheek*.
- Jägers, H.P.M. (2003). Member editorial board *Maandblad voor Accountancy en Bedrijfsconomie*.
- Maes, R. (2002). Member editorial board *Journal of Strategic Information Systems, Information Research, Beleidsinformatica-tijdschrift, Computational Economics*.
- *Pine, J.B. (2003). Member Editorial Advisory Board *Strategy & Leadership*.
- Vinig, G.T. (2003). Invited guest co-editor *Innovation: Management Policy and Practice*. North Sydney: eContent Management.

Referee activities

- Huizing, A. (2003). Reviewer for *Journal of Management Information Systems* and *International Journal of Electronic Commerce*.
- Vinig, G.T. (2003). Referee for *Journal of Business & Entrepreneurship*.

Research contributions in the media

Vinig, G.T. (2003, 5 September). Tien manieren om te innoveren, *NRC Handelsblad*.

Various activities

Vinig, G.T. (2003). Visiting Professor at the Asia-Europe Institute, University of Malaysia, Kuala Lumpur, Malaysia.

Vinig, G.T. (2003). Chairman of the Jury, the finals of the Landelijk Internet Management Game (October).

Vinig, G.T. (2003). Member of Project Advisory Board Digital University consortium.

7. OTHER RESEARCH BUSINESS STUDIES

Department: Business Studies (BS)

METIS-code: uva/fee/bs/ovo/prog

This final chapter of the annual report gives an overview of those researchers not included in formal AgBS research programmes. It also lists publications of other staff members in the department of Business Studies.

7.1. Input: research staff

Table 11: Researchers in mje

Name	Title	Function	Total 2001	Total 2002	Total 2003	Funding
Real Estate Economics						
Brounen, D.	dr	ud	-	-	0.11	1
Eichholtz, P.M.A.	prof dr	hgl	0.11	0.11	0.11	3
Gool, P. van	prof dr	hgl	-	-	0.10	3
Theebe, M.	dr	ud	-	-	0.11	1
Vos, G.	drs	ud	0.00	0.30	0.10	1
Other Research BS						
Bos, T.M.	mr dr	ud	0.30	0.50	0.50	1
Buitelaar, W.L.	prof dr	hgl	0.11	0.30	0.30	1
Christiaanse, P.W.	dr	uhd	0.50	0.50	0.50	1
Dirksen, E.	drs	ud	0.11	0.24	0.21	1
Holwerda, E.	drs	ud	-	0.25	0.50	1
Kampschöer, G.W.J.M.	prof dr mr	hgl	0.17	0.18	0.08	1
Kanning, W.	dr	ud	-	-	0.50	1
Mossinkoff, M.	drs	burs	-	-	0.53	1
Stoelhorst, J.W.	dr ir	ud	-	0.17	0.50	1
Total 1st flow of funds			5.11	5.36	3.94	
Total 2nd flow of funds			0.00	0.00	0.00	
Total 3rd flow of funds			0.33	0.21	0.21	
Total 1st f.o.f. excl. Ph.D.'s			4.11	4.76	3.41	
Total all flows of funds			5.44	5.57	4.15	
Ph.D. students			1.00	0.60	0.53	

7.2. Overview of results

Table 12: Number of publications

Other Research Business Studies		2001	2002	2003
1) Academic publications				
in international refereed journals		2	5	4
in Dutch refereed journals		8	5	7
Total		10	10	11
in other international journals		1	3	
in other Dutch journals		3	12	15
Total		4	15	15
chapters in international books		1	1	5
chapters in books (Dutch)		3	4	4
Total		4	5	9
2) Monographs				
International				
Dutch		1	1	2
Total		1	1	2
3) Ph.D. theses			1	1
4) Professional publications		11	9	20
Total		30	41	58

LIST OF PUBLICATIONS

FORTHCOMING INTERNATIONAL PUBLICATIONS

- Eichholtz, P. & Patel, K. (2004). New Directions in Real Estate Finance and Investment, *Journal of Real Estate Finance and Economics*, 28, (2).
- Stoelhorst, J.W. & Raaij, Erik M. van (2004). On Explaining Performance Differentials: Building Blocks for a Marketing Theory of the Firm. *Journal of Business Research*, 57, 462-477.
- Theebe, M.A.J. (2004). Trains, Planes, and Automobiles: the Impact of Traffic Noise on House Prices. *The Journal of Real Estate Finance and Economics*, 28, (2).
- Wit, J.G. de (2004). Privatisation and regulation of Amsterdam Airport. In Forsyth, P., Gillen, D., Knorr, A., Mayer, O.G., Niemeyer, H-M. & Starkie, D. (eds), *The economic regulation of airports*. Aldershot: Ashgate, ISBN 0754638162.

ARTICLES IN INTERNATIONAL REFEREED JOURNALS

- Bos, T.M. (2003). The European Insolvency Regulation and the Harmonization of Private International Law in Europe. *Netherlands International Law Review, NILR*, 1, (1), 31-57.
- Brounen, D. & Eichholtz, P.M.A. (2003). Property, Common Stock, and Property Shares. *Journal of Portfolio Management*, 28, (3), 129-138.
- Christiaanse, E. & Markus, M.L. (2003). Participation in Collaboration Electronic Marketplaces. *Journal of Information Systems and E-Business Management*, 1, (2), 139-155.
- Nöteberg, A, Christiaanse, E. & Wallage, P. (2003). Consumer Trust in Electronic Channels: The Impact of Electronic Commerce Assurance on Consumers' Purchasing Likelihood and Risk Perceptions. *E-Services Journal*, 2, (2) (Winter), 46-68.

ARTICLES IN DUTCH REFEREED JOURNALS

- Bos, T.M. (2003). Kenbaarheid van de rechtskeuze, vorm van rechtshandelingen en verval van rechten. *Weekblad voor Privaatrecht, Notariaat en Registratie, WPNR*, 134, (6537), 471-475.
- Bos, T.M. (2003). De Europese Insolventieverordening in het Nederlandse recht. Het advies van de Staatscommissie voor het Internationaal Privaatrecht en de Ontwerp-Uitvoeringswet EG-Insolventieverordening. *Nederlands Internationaal Privaatrecht, NIPR*, 21, (1), 1-10.
- Buitelaar, W.L. (2003). De schaduw van 'empowerment': een nieuwe trend in de arbeidsverhoudingen. *Sociaal Maandblad Arbeid*, 58, (5) (mei), 237-239.
- Kampschöer, G.W.J.M. (2003). Fictieve winsttoerekening. *Weekblad voor Fiscaal Recht (WFR)*, 6525, 619-627.
- Kampschöer, G.W.J.M. & Pancham, S.R. (2003). Bepanking verliesverrekening: de 'echte' Bosal-reparatie. *Weekblad voor Fiscaal Recht (WFR)*, 6556, 1929-1936.
- Wagensveld, T.C. van & Zonneveld, K.H. (2003). Wijzigingen in de vennootschapsbelasting per 1 januari 2003. *Maandblad Belasting*

Beschouwingen.

- Warffemius, P.M.J. & Hoorn, A.I.J.M. van der (2003). Ruimtelijke Dynamiek en Inertie van Europese Warehouses bij de Luchthaven Schiphol; De RoI van Lock-In Logistics. *Tijdschrift Vervoerwetenschap*, 39, (2), 2-6.

ACADEMIC PUBLICATIONS IN OTHER DUTCH JOURNALS

- Brounen, D. & Eichholtz, P.M.A. (2003). Wereldwijde trends in ondernemingsvastgoed. *PropertyNL Research Quarterly*, 2, (3), 8-9.
- Brounen, D. (2003). Vastgoedsecuritisatie: een stand van zaken. *PropertyNL Research Quarterly*, 2, (3), 14-6.
- Brounen, D. (2003). Indirect Vastgoed, internationale trends. *VBA-Journaal*, 3, 14-18.
- Brounen, D. & Eichholtz, P.M.A. (2003). Vastgoed, een modern bedrijfsdilemma. *Economisch Statistische Berichten (ESB)*, 88, (4407), 1119-1121.
- Eichholtz, P. (2003). Corporaties moeten woningen verkopen. *Economisch Statistische Berichten*, 88, (4407), 291.
- Gool, P. van & Liebrand, B.J. (2003). PVK doet geen recht aan vastgoed als beleggingscategorie. *PropertyNL*, 3, (2) (February), 36-40.
- Gool, P. van (2003). Kantoorontwikkelaars moeten goedkope huurwoningen financieren. *PropertyNL*, 3, (6) (June), 10-11.
- Gool, P. van (2003). Discussie met de PVK aan de hand van historische reeksen. *PropertyNL Research Quarterly*, 2, (2) (June), 38-42.
- Graaf, F.J. de. (2003). Een institutionele benadering van verantwoord ondernemen. *Filosofie in Bedrijf*, 3, (September), 36-47.
- Lambooy, J.G. (2003). Grote Stedenbeleid en Economische ontwikkeling. *Roodlijn*, 37, (8).
- Theebe, M.A.J. (2003). Eb en Vloed in Nederlands Vastgoed. *PropertyNL Research Quarterly*, 2, (2) (June), 43-48.
- Vos, G.A. (2003). NVM-Affordability-index 1975-2003. *Woningtrends - 3e kwartaal 2003*, 16-18.
- Vos, G.A. & Smit, W.N.M. (2003). Variations in Valuations: Will identical data input lead to identical output of valuation results? *Proceedings 10th ERES Conference, Helsinki, Finland, June 10-13* (pp. 1-15).
- Wagensveld, T.C. van (2003). Handel in Herinvesteringsreservelichamen II. *Vastgoed Fiscaal en Civiel*.
- Wagensveld, T.C. van (2003). Het nieuwe stamrechtbesluit. *Tijdschrift Arbeidsrecht*.

CHAPTERS IN BOOKS (INTERNATIONAL)

- Boschma, R., Lambooy, J.G. & Schutjens, V. (2003). Regional Innovation-systems, Market Structure and Embeddedness. In Lo, V. & Schamp, E.W. (eds), *Knowledge, Learning, and Regional Development* (pp. 13-38). Hamburg: LIT Verlag.
- Christiaanse, E. & Markus, M.L. (2003). Collaborative Capabilities of Electronic Market-places. *Proceedings of the Annual Hawaiian International Conference on Systems Sciences (HICCS), IV* (on CD). Los Alamitos: IEEE Computer Society Press.
- Lambooy, J.G. (2003). Firms, Regions and Resources in a Globalizing Economy: a relational view. In Baud, I.S.A. & Post, J. (eds), *Realigning Actors in an Urbanizing World* (pp. 25-42). London: Ashgate.
- Stoelhorst, J.W. (2003). Towards an Evolutionary Theory of the Firm: Applying

- Universal Darwinism to Socio-economic Selection. In: Soete, L. & Dolfsma, W. (eds), *The Information Society: Studying its Institutions Interdisciplinarily. Proceedings of the 2003 EAEPE Conference*. EAEPE (on CD Rom).
- Lim, H.N., Hoorn, A.I.J.M. van der & Marchau, V.A.W.J. (2003). The effects of telework on organisation and business travel, An exploratory study on a university context. In *Proceedings of the International Symposium on Teleworking* (pp.13-19). ISBN: 954-9641-36-8.

CHAPTERS IN BOOKS (DUTCH)

- Kampschöer, G.W.J.M., Pancham S.R. & Roos, I. de (2003). *De fiscale eenheid in de vennootschapsbelasting*. Deventer: Kluwer. Serie Fiscale brochures. ISBN 90-130-0661-2.
- Lambooy, J.G. & Oort, F.G. van (2003). Agglomeratie(s) in evenwicht? In *Prae-Adviezen Kon. Vereniging voor de Staathuishoudkunde* (pp. 67-94). Amsterdam: Kon. Vereniging voor de Staathuishoudkunde.
- Vos, G.A. & Tongeren, J. van (2003). Hausses op de koopwoningmarkt: de perioden 1975-1978 en 1996-1999. In Hendriks, C.J.G.M. (ed.), *Vastgoedbeleggingen* (pp. 301-313). Deventer, Kluwer.
- Vos, G.A. (2003). Huizenprijzen en betaalbaarheid. In Hendriks, C.J.G.M. (ed.), *Vastgoedbeleggingen* (pp. 287-300). Deventer, Kluwer.

MONOGRAPHS (DUTCH)

- Gool, P. van (2003). *Minder kantoren en meer betaalbare huurwoningen*. Oratie UvA. Amsterdam: Vossiuspers (ISBN 90 5629 308 7 2003).
- Schonewille, W. & Loonen, T. (2003). *Zorgplicht in vele gedaanten*, 2e druk. Amsterdam: NIBE-SVV.

DISSERTATIONS

- Brounen, D. (2003). *Real estate securitization and corporate strategy*. Tinbergen Institute, Amsterdam. [Promotor: prof.dr. P.M.A. Eichholtz] [cat. A].

PROFESSIONAL PUBLICATIONS

- Bos, T.M. (2003). De Europese Insolventieverordening en het notariaat. *Juridische Berichten voor het Notariaat, JBN*, (3), 9-13.
- Bos, T.M. (2003). Forumkeuze. Kortgedingprocedure bij de Nederlandse rechter naast een forumkeuze voor de Franse rechter inzake een vakantiewoning in Frankrijk. Noot bij Vrngr. Rb. Haarlem 5 augustus 2003, KG 2003, 214. *Jurisprudentie Burgerlijk Procesrecht*, 2, (5), 77.
- Brounen, D. & Eichholtz, P.M.A. (2003). Corporate real estate: global trends. *Europroperty*, 10, 16-17.
- Brounen, D. & Eichholtz, P.M.A. (2003). Vastgeded hoort niet op de balans. *Vastgoedmarkt*, 6, 17
- Brounen, D. (2003). Property investment, development and tax transparency. *Holland Real Estate Yearbook*, 112-114
- Cohen, N. (ed.) (2003). *Het vastgoedbeleggingsbeleid van de grote Nederlandse institutionele beleggers en vastgoedfondsen 2003*. Onderzoek in opdracht van Troostwijk. Amsterdam: Troostwijk.
- Cohen, N. (2003). Het vastgoedbeleggingsbeleid van de grote Nederlandse institutionele beleggers en vastgoedfondsen in 2003. *VastGoedMarkt*, september, 35-53

- Ganzevoort, J.W. (2003). De Professionele Organisatie. In Kwakman, F. & Overduin, B. (eds), *Professionals* (pp. 1-7). Schoonhoven: Academic Services.
- Ganzevoort, J.W. (2003). Organiseren als Menselijk Leven. In Loon, R. van & Wijsbek, J. (eds), *De Organisatie als Verhaal* (pp. 1-22). Assen: Van Gorcum.
- Gool, P. van (2003). Bouw betaalbare huurwoningen koppelen aan bouw kantoren. *Vastgoedmarkt / SBV Research*, 30, (7) (July), 12-14.
- Hordijk, A.C. (2003). Developing Historic Time series for Direct Real Estate in the Netherlands. *PropertyNL Research Quarterly*, 2, (2) (June), 32-37.
- Hordijk, A.C. (2003). Overview of Real Estate Conferences in Europe. *VastGoedMarkt*, 30, (8) (August), 43-45.
- Hordijk, A.C. (2003). Consequences of IAS for Real Estate Valuation. *VastGoedMarkt*, 30, (9) (September), 13.
- Loonen, T. (2003). Kritische noten schema zorgplicht NVB. *Tijdschrift voor Compliance*, 3, (4) (July/Augustus), 75-78.
- Molenkamp, A. (2003). Rol operational auditors bij fusies en overnames, de toets aller strategische dingen. *Finance & Control*.
- Molenkamp, A & Driessen, A.J.G. & Kamstra R. (2003). In Control Statements. In Korte, R. de, Paape, L. & Verhoog, W. (eds), *Twintig over Internal/Operational Auditing: bijdragen aan governance & control*. NIVRA/VERA.
- Pelger, M., Veldhuis, J.G., Warlitzer, V., Wit, J.G. de & Wubben, F. (2003). *Benchmark Government Influence on Aeronautical Charges*. Report commissioned by the Directorate General of Aviation, Ministry of Transport of the Netherlands. Amsterdam: SEO, SEO series No. 712
- Pelger, M. & Wit, J.G. de (2003). *Vliegensvlug naar Schiphol, een analyse van de landzijdige bereikbaarheid van Schiphol*. Report commissioned by Luchthaven Schiphol. Amsterdam: SEO, SEO-reeks No. 691
- Praag, B.M.S. van & Lambooy, J.G. (2003). Het Demografisch Probleem. *Liberaal Reveil*, 44, (6) (December), 221-227.
- Wit, J.G. de, Berkhout, P. & Pelgers, M. (2003). *Wat brengt de passagier naar de luchthaven? Een analyse naar de invloed van zachte factoren op de luchthaven en voortransportkeuze*. Report commissioned by Luchthaven Schiphol. Amsterdam: SEO, SEO-reeks No. 707

OTHER RESULTS AND ACTIVITIES

Academic working and discussion papers

- Boer, D., Brounen, D. & Op 't Veld, H. (2003). *Corporate Focus and Stock Performance: Evidence from International Listed Property Markets*. Working paper, Universiteit van Amsterdam. Under review.
- Bouma, J.J., Graaf, F.J. de & Herkströter, C.A.J. (2003). *The added value of corporate responsibility: an institutional economic approach*, working paper.
- Bouma, J.J., Graaf, F.J. de & Herkströter, C.A.J. (2003). *Assessing corporate responsibility: The implications of neo-institutional theory for management accounting*, working paper.
- Brounen, D. & Eichholtz, P.M.A. (2003). *Corporate Real Estate Ownership and Firm Performance; International Evidence*. Working paper. Universiteit van Amsterdam. Under review.
- Brounen, D., Jong, A. de & Koedijk, C.G. (2003). *The Practice of Corporate Finance; is it Different? ERIM working paper*.

- Brounen, D. & Eichholtz, P.M.A. (2003). *Demographic Implications for Commercial Real Estate Markets*. Working paper. Universiteit van Amsterdam
- Brounen, D., Eichholtz, P.M.A. & Ling, D.C. (2003). *Management Activity and Stock Performance*. Working paper. Universiteit van Amsterdam
- Brounen, D. & Huij, J. de (2003). *Explaining Housing Price Sensitivities: Dutch Empirical Evidence*. ERIM working paper.
- Brounen, D. & Eichholtz, P. (2003). *Corporate Real Estate Ownership Implications: International Performance Evidence*. METEOR Working Paper. Maastricht University/SPAN.
- Buitelaar, W.L. (2003). *Labour relations and the Third Road between Brussels and The Hague*. Working paper. UvA/FEE, Dept. of Business Studies, Autumn.
- Christiaanse, E. (2003). *Collaboration through Integration Hubs: From Dyadic to network level Optimization* Working paper. Accepted by *The Communications of the ACM*.
- Christiaanse, E. & Damsgaard, J. (2003). *An Evolutionary Perspective On Electronic Market Places: The Impact Of Reduced Asset Specific Investments And Relational Exchange*. Under review by the *Journal of Strategic Information Systems*
- Christiaanse, E. (2003). *Virtual Task Management and the Allocation of Channel Functions in Hybrid Channel Configurations*. Paper under review (Austin Round table Conference on Mobile Commerce).
- Christiaanse, E. & Damsgaard J. (2003). *Adoption Factors of Electronic Marketplaces*. Working paper. Universiteit van Amsterdam.
- Christiaanse, E. (2003). *Systems Integration and Knowledge Assets and Coordination of Networks and Supply Chains*. Working paper. Universiteit van Amsterdam
- Christiaanse, E. (2003). *Dynamic Capabilities and the Performance of Mobile Channels*. Working paper. Universiteit van Amsterdam
- Christiaanse, E., Rooijakkers, B. & Sinnecker, R. (2003). *Case: 'Elemica: Connect Once Connect to All' (A)*. University of Amsterdam Case Study Series. Amsterdam. 24 pp.
- Christiaanse, E., (2003). *Case: 'Elemica: Connect Once Connect to All' (A)*, ESADE case video series. Barcelona, Spain.
- Eichholtz, P.M.A. & Theebe, M.A.J. (2003). *The Inflation Protection of Your Own Home: Long-run Evidence*. Working paper. Universiteit van Amsterdam. Under review.
- Ganzevoort, J.W. (2003). *Spiritualiteit en Leiderschap*. Titus Brandsma Lecture 2003. Katholieke Universiteit Nijmegen. Nijmegen: Valkhof Pers.
- Graaf, F.J. de. (2003). *Constituting corporate responsibility, Corporate governance and the measurement of corporate social performance*, working paper.
- Hordijk, A.C., Kroon, H.M. de & Theebe, M.A.J. (2003). *Long-run Return Series for the European Continent: 25 Years of Dutch Commercial Real Estate*. Working paper. Universiteit van Amsterdam.
- Lambooy, J.G. (2003). *The role of intermediate structures and regional contexts for the evolution of knowledge networks and structural change*. Jena: Max Planck Institute Scientific Papers
- Stoelhorst, J.W. (2003). *De wetenschappelijke identiteit van Bedrijfskunde: Vijf explananda voor bedrijfskundige theorie*. Working Paper. Faculteit der Economische Wetenschappen en Econometrie, Universiteit van Amsterdam.
- Theebe, M.A.J. & Eichholtz, P. (2003). *Local Housing Market Effects of Asylum Seekers'*

Accommodation Centers. *METEOR Working Paper*. Maastricht University.
Theebe, M.A.J. (2003). *Trains, Planes, and Automobiles: the Impact of Traffic Noise on House Prices. Working paper*. Universiteit van Amsterdam.

Popular publications

- Driessen, A.J.G. (2003). Management by walking around. In *Tijdschrift Controlling*, 9, September, 47.
- Driessen, A.J.G. (2003). Titelinflatie? *Tijdschrift Controlling*, 6, June, 45.
- Driessen, A.J.G. (2003). Waakhond. *Tijdschrift Controlling*, 3, March, 47.
- Graaf, F.J. de. (2003, 24 April). Geen beter bestuur bij meer inspraak van aandeelhouders. *Het Financieele Dagblad*, p.8
- Graaf, F.J. de. (2003). Two weekly column Staatszaken in de *Staatscourant*.
- Gool, P. van (2003). Universiteit van Amsterdam in top vastgoedopleidingen; bijdrage van de professor. *Masterclass MRE*, 1 (April), 18.
- Gool, P. van (2003). Het persbericht van de ROZ/IPD; bijdrage van de professor. *Masterclass MRE*, 2 (September), 4.
- Gool, P. van (2003). Rode boeken; bijdrage van de professor. *Masterclass MRE*, 3 (December), 5.
- Gool, P. van (2003). Winkelen in flitsende film. *Bricks & Money*, 2, (2) (February), 45.
- Gool, P. van (2003). Nieuw type burens. *Bricks & Money*, 2, (3) (November), 47.
- Hordijk, A.C. (2003). The ROZ/IPD property index. *OPF visie*, 43, 7-9
- Hordijk, A.C. (2003). The ROZ/IPD property index. *FCA*, March.
- Hordijk, A.C. (2003). About the implementation of the IAS. Interview. *De Taxateur*, 8, (23), 10-11.
- Kamstra, R. (2003). Alles onder het mom van strategie. Column in *Tijdschrift Controlling*.
- Kamstra, R. (2003). Even Apeldoorn bellen ... Column in *Tijdschrift Controlling*.
- Kamstra, R. (2003). Drie hoeraatjes voor de auditor. Column in *Tijdschrift Controlling*.
- Kamstra, R. (2003, december). "Het kan verkeren"; Column in: Rubriek Auditing van *Tijdschrift Controlling*; Deventer: Kluwer.
- Molenkamp, A. (2003). Waarover publiceren afgestudeerde auditors... Column in *Almanak 2003 van "Auditor"*. (Alumni association Post-doctorale Opleiding Operational Auditing of the Universiteit van Amsterdam).
- Molenkamp, A. (2003). Tone at the top. Column in *Tijdschrift Controlling*. Deventer: Kluwer.
- Molenkamp, A. (2003). Cultuur. Column in *Tijdschrift Controlling*. Deventer: Kluwer.
- Molenkamp, A. (2003). Achterblijvers. Column in *Tijdschrift Controlling*. Deventer: Kluwer.

Contributions to academic conferences, workshops and seminars

- Brounen, D. (2003, 4 January). Presentation: Corporate Real Estate Trends. Annual AREUEA Meeting, Washington DC, USA
- Buitelaar, W.L. (2003, 28 May). Presentation: The Amsterdam Roots of Business Studies. AgBS Seminar on Organisation Theory, Amsterdam.
- Buitelaar, W.L. (2003, 12 June). Presentation: Leadership and Gender Relations. AgBS Seminar on The Enterprise as a Zoo, Amsterdam.
- Buitelaar, W.L. (2003, 7/8 November). Presentation: HRM and Innovation of the Employment Relationship. Address to Workshop 2 of the International HRM Conference, TU Twente, Enschedé.

- Burghouwt, G. & Wit, J.G. de (2003, 10-13 July). Presentation: The temporal configuration of airline networks in Europe. ATRS Conference, Toulouse.
- Berkhout, P., Pelger, M. & Wit, J.G. de (2003, 13-14 November). Presentation: Catch the passenger, a stated preference analysis of airport and access mode choice. GARS seminar, Leipzig.
- Christiaanse, E (2003, 18-21 June). Panel member (with Lynne M. Markus, Kalle Lytinen and Jan Damsgaard). Collaboration through Electronic Marketplaces. ECIS, Napels, Italy
- Christiaanse, E. (2003, 13 December). Panel member (with John King, Suzie Iacono and Robert Kauffman). 'Standards in IS research'. MISQ special issue workshop 14/12/2003, ICIS, Seattle, USA
- Eichholtz, P. (2003, 18 June). Presentation. The performance implications of corporate real estate ownership. Cambridge University, Cambridge UK.
- Ganzevoort, J.W. (2003, 16 October). Workshop on Organizational Learning and Mergers, Society of Organizational Learning (Solnet). Utrecht.
- Graaf, F.J. de (2003, 17 June). Constituting corporate responsibility, Corporate governance and the measurement of corporate social performance, paper EBEN research conference, Norway Business School, Oslo.
- Graaf, F.J. de (2003, 21 June) Constituting corporate responsibility, Corporate governance and the measurement of corporate social performance, paper IABS, Erasmus University, Rotterdam, The Netherlands.
- Bouma, J.J., Graaf, F.J. de & Herkströter, C.A.J., (2003, 25 September) The added value of corporate responsibility: an institutional economic approach, working paper Managing on the Edge, Nijmegen, The Netherlands
- Bouma, J.J., Graaf, F.J. de & Herkströter, C.A.J. (2003, 28 November) Assessing corporate responsibility: The implications of neo-institutional theory for management accounting, working paper VIPE conference, Erasmus University Rotterdam, The Netherlands.
- Hoorn, A. van der (2003, 10 October). Presentation: National and Regional Transport Policy in The Netherlands, a Short Introduction. Contribution to the Workshop 'Comparison of National and Local Authority Approaches to Transport Policy and Delivery in 3 Countries - France, Netherlands, Great Britain'. European Transport Conference of the Association for European Transport, Strasbourg.
- Hoorn, A. van der & Schoemakers, A. (2003, 16-18 April). Presentation: LUTI Modeling in the Netherlands: Experiences TIGRIS and a Framework Towards a New LUTI Model. Framing Land-Use Dynamics Conference. Utrecht University, Utrecht.
- Hordijk, A.C. (2003, 4 April). Presentation: Real Estate Valuation in a Business valuation context. Workshop EUR, Rotterdam.
- Hordijk, A.C. (2003, 23 May). Presentation: The ROZ/IPD Netherlands. Property benchmark. Amsterdams Effekten Kantoor (AEK) Seminar, Industriële Club, Amsterdam
- Hordijk, A.C., Theebe, M. & Kroon, H. de (2003, 10-13 June). Presentation: Long-run return series for the European Continent: 25 Years of Dutch Commercial Real Estate. ERES conference Helsinki, Finland.
- Hordijk, A.C. & Ridder, W. van de (2003, 21-24 July). Presentation: Valuation Model Uniformity and Consistency in Real Estate Indices: the case of the Netherlands. Cambridge UK
- Hordijk, A.C. (2003, 5 September). Presentation: Consequences for Real Estate Appraisal.

- ROZ/Nyenrode Congress on IAS and Real Estate, Breukelen
- Hordijk, A.C., Kroon, H.M. de & Theebe, M.A.J. (2003, 12 June). Presentation: Long-run Return Series for the European Continent: 25 Years of Dutch Commercial Real Estate. 10th European Real Estate Society Conference, Helsinki (Finland)
- Lambooy, J.G., Stam, E. & Oort, F.G. van (2003, 25 May). Presentation: Entrepreneurship and Regional Economic Development. International symposium on Entrepreneurship and Regional Development. Tinbergen Instituut Amsterdam
- Lambooy, J.G. (2003, 11 March). Presentation: Transmission of knowledge and regional economic development. Max Plancke Institute for Evolutionary Economics, Jena.
- Lambooy, J.G. (2003, 2 October). Lecture: De Zaanstreek op het Peter's Pad van Ontwikkeling. Peter de Grote Lezing, Zaanstad.
- Lambooy, J.G. (2003, 49 October). General Reporter, International Federation of Housing & Planning World Conference, Vienna.
- Stoelhorst, J.W. (2003, 7-10 November). Presentation: Towards an Evolutionary Theory of the Firm: Applying Universal Darwinism to Socio-Economic Selection. European Association for Evolutionary Political Economy (EAEPE) 2003 Conference, Maastricht.
- Theebe, M.A.J. (2003, 17 december), Guest lecture: Smoothing en lagging van de benchmark; voorzichtig met vastgoedgegevens. Amsterdam School of Real Estate, Amsterdam.
- Theebe, M.A.J. (2003, 14 november). Guest lecture: Real Estate and Asset Liability Management. Universiteit Maastricht, Maastricht.

Other lectures on research

- Bos, T.M. (2003, June). Lecture: European Insolvency Law. Europe College, T.M.C. Asser Institute, The Hague.
- Buitelaar, W.L. (2003, 19 March). Lecture: The Ministry and HRM Policies. Elsevier Conference on HRM Policies for Civil Servants, Wassenaar.
- Buitelaar, W.L. (2003, 8 May). Lecture: Labour and Work in a Process of Change. Conference of the Rotterdam Chamber of Commerce, Rotterdam.
- Buitelaar, W.L. (2003, 4 June). Lecture: Strategy formation. NRE Works Council, St-Michelsgestel.
- Buitelaar, W.L. (2003, 2 October). Co-report: Urban management and local partnerships. Peter de Grote Lecture, Zaanstad.
- Buitelaar, W.L. (2003, 6 November). Lecture: The Works Council and the Strategy of a Hospital. VU Hospital Conference, Amsterdam.
- Buitelaar, W.L. (2003, 4 December). Lecture: Works Council and Corporate Governance. OR Annual Report Meeting, NRE, Eindhoven.
- Christiaanse, E. (2003, 28 January). Invited lecture: Vertical industrial Networks. ESADE Business School, Barcelona, Spain.
- Christiaanse, E. & Huysman, M. (2003, 22-25 May). Invited lecture: Organizational learning and knowledge as an Asset. Ph.D. Seminar, Helsinki School of Economics and Tampere University, Helsinki/Tampere, Finland.
- Christiaanse, E. (2003, 6 June). Invited lecture: Evolutionary Perspectives on Networks. Victoria Institute, Gothenburg, Sweden.
- Christiaanse, E. (2003, 19 September). Invited lecture: E-Marketplaces. IULM University, Milan, Italy.

- Cohen, N. (2003, 23 September). Presentation. Lage kostenmaatschappijen; afnemers, prijsverschillen en klanttevredenheid. Symposium Algemeen Nederlands Verbond van Reisondernemingen (ANVR), Amstelveen.
- Dirksen, E. (2003, January/March). Lectures on The economics of Enlargement of Central and Eastern European Countries. Amsterdam School of International Relations (ASIR), Amsterdam.
- Dirksen, E. (2003, 10 February). Lecture on Globalisation, economics and the military. Staff officers courses, Instituut Defensie Leergangen, Clingendael, The Hague.
- Dirksen, E. (2003, 11 February). Lecture on Economic Transformation. Course on International Security, Clingendael Institute, The Hague.
- Dirksen, E. (2003, 13 February). Lecture on Poland's EU Accession. UvA/Amsterdam graduate Business School, Amsterdam.
- Dirksen, E. (2003, 17 March). Lecture on International Economics. Course for Central and Eastern European diplomats, Clingendael Institute, The Hague.
- Dirksen, E. (2003, 5/6 June). Lectures on International economics and business in Central Asia. For Central Asian diplomats. Clingendael Institute, The Hague.
- Dirksen, E., (2003, 10-13 June). Lectures on Strategic Management. Pristina University, Pristina, Kosovo.
- Dirksen, E. (2003, 21 July - 1 August). Lectures on European Economic Integration. Pristina Summer University, Pristina, Kosovo.
- Dirksen, E. (2003, 12 September). Lecture on Globalisation, economics and the military. Staff officers courses, Instituut Defensie Leergangen, Clingendael, The Hague.
- Dirksen, E. (2003, 25 September). Lecture on Economic Transformation. Course on International Security, Clingendael Institute, The Hague.
- Dirksen, E. (2003, 29 September). Lecture on International Economics. Course for Central and Eastern European diplomats, Clingendael Institute, The Hague.
- Dirksen, E. (2003, 20 October). Lecture on International Economics. Course on International Relations, Clingendael Institute, The Hague.
- Dirksen, E. (2003, 24-31 October). Lectures on Russia's Economic Transformation. Novosibirsk State University, Novosibirsk, Russia.
- Dirksen, E. (2003, 8 December). Lecture on EU Eastward Enlargement. Course on International Relations, Clingendael Institute, The Hague.
- Eichholtz, P. (2003, 25 March). Presentation: Demographics and the coming property crunch. Kempen & Co Research Seminar, Amsterdam.
- Eichholtz, P. (2003, 26 November). Lecture: Property portfolio strategies and the performance of property companies. University of Antwerp, Antwerp (Belgium).
- Gool, P. van (2003, 17 January). Presentation: Kopen van huurwoningen. Altus-bijeenkomst, Utrecht
- Gool, P. van (2003, 27 March). Presentation: Consequenties historische rendementen op aan te houden buffers. Congres ter gelegenheid van de presentatie van de ROZ/IPD Vastgoedindex 2002. WTC, Amsterdam.
- Gool, P. van (2003, 19 May). Presentation: Naar andere product-marktcombinaties bij vastgoedmanagement. Bij opening kantoor WPM, Den Bosch.
- Gool, P. van (2003, 25 June). Presentation: Van prijsdalingen naar betaalbaar wonen. Introductie voor paneldiscussie Meeüs, Amersfoort.
- Gool, P. van (2003). Presentation: Het beleggen in vastgoed in 2013. Congres 100 jaar Kats & Waalwijk Groep, Rotterdam.
- Gool, P. van (2003, 26 September). Presentation: Het imago van de vastgoedmanager.

- NVM makelaars- en medewerkerscongres, Oss.
- Gool, P. van (2003, 12 November). Presentation: Wetenschap en Vastgoed. Sponsorbijeenkomst Amsterdam School of Real Estate in ING-House, Amsterdam.
- Gool, P. van (2003, 4 December). Presentation: Het belang van meer (markt)transparantie. Lancering stichting RealNext, Amsterdam.
- Gool, P. van (2003 10 December). Presentation: De kantorenmarkt en de leegstand. NVM COG-bijeenkomst, Nieuwegein.
- Gool, P. van (2003, 15 December). Presentation: Koperstaking en emoties. Ontwikkelingsbedrijf Amsterdam, Zuiderkerk, Amsterdam.
- Graaf, F.J. de (2003, 3 April). Trias Politica, Corporate Responsibility and the government, Seminar Trias Politica, Thorbecke Academy, Leeuwarden, The Netherlands.
- Graaf, F.J. de (2003, 26 september). Research on corporate social responsibility, between casestudies and experiments, Session Conference Managing on the edge, Nijmegen, The Netherlands.
- Hordijk, A.C. (2003, 29 January). Presentation: Transparency in annual reports of property companies. Expert meeting *PropertyNL*. Amstel Hotel, Amsterdam
- Hordijk, A.C. (2003, 27 March). Presentation: 25 year history of the Netherlands' direct property return. Launch of the ROZ/IPD property index 2002, WTC, Amsterdam.
- Hordijk, A.C. (2003, 3 April). Presentation: 25 year history of the Netherlands' direct property return. Seminar organised jointly with Stichting Ondernemings Pensioenfondsen (OPF), de Vereniging van Bedrijfstak Pensioenfondsen (VB) and Verbond van Verzekeraars, Malietoren, Den Haag
- Kampschöer, G.W.J.M. (2003, 19 March). Lecture: De herziening van het fiscale eenheidsregime. P(ost) A(cademisch) O(nderwijs) B(elastingwetenschappen), Utrecht
- Kampschöer, G.W.J.M. (2003, 17 November). Lecture: De concerntoets van artikel 10d Wet vennootschapsbelasting 1969. P(ost) A(cademisch) O(nderwijs) (N)yenrode, Nyenrode.
- Kampschöer, G.W.J.M. (2003, 11 December). Lecture: Overname holdingen na de herziening van het fiscale eenheidsregime. V(oortgezette) E(ducatie) R(egister) A(countants), Breukelen.
- Kampschöer, G.W.J.M. (2003, 17 December). Lecture: De gevolgen van IFRS in de jaarrekening voor de fiscale aangifte. R(eal) E(state) G(roup), Amsterdam.
- Molenkamp A. & Driessen A.J.G. (2003, June). Operational auditing in tijden van recessie; excelleren in moeilijke omstandigheden. Kluwer Seminar.
- Loonen. T. (2003, 12 March). Presentation: Zorgplicht: de cijfers. Holland van Gijzen Advocaten. Amsterdam.
- Loonen, T. (2003, 20 November). Presentation: Beleggingsadvisering: een nutteloze conservatie van een asymmetrische relatie. Ernst & Young, Eye on Asset Management. Wassenaar.
- Loonen, T. en Weller, E.J. (2003, 16 October). Presentation: Nieuwe ontwikkelingen binnen de zorgplicht. Nederlandse Vereniging voor Compliance. Amsterdam.
- Loonen, T. (2003, 12 June & 20 November), Presentation: Zorgplicht in de effectenbranche. Workshop Nederlands Instituut voor Bank-, Verzekerings- en Effectenbedrijf (NIBE-SVV). Oosterbeek.
- Theebe, M.A.J. (2003, 27 March). Presentation: De historische ROZ-vastgoedindex tegen

het licht. Congres jaarresultaten ROZ/IPD.

- Theebe, M.A.J., (2003, 3 April). Lecture: De historische ROZ-vastgoedindex en ALM. ROZ studiedag asset liability management.
- Vos, G.A. (2003, 14 April). Class for students of the City Universiteit of Londen, Amsterdam.
- Vos, G.A. (2003, 28 June). Class for students of the University of Helsinki, Amsterdam.

Organisational contributions to conferences, workshops and seminars

- Buitelaar, W.L. (2003). Convenor Workshop Innovating the Employment Relationship, International HRM Conference, TU Twente, Enschedé.
- Christiaanse, E. (2003). Co-chair ICIS junior Faculty Consortium.
- Christiaanse, E. (2003). Member Programme Committee Mobile Round Table Conference, McCombs Business School, University of Texas in Austin, Texas, to be held March 11-12, 2004.
- Christiaanse, E. (2003). Member Programme Committee IFIP 8.2, IFIP, Copenhagen, Denmark, October.
- Christiaanse, E. (2003). Member Programme Committee, E-learning and IT, Mediterranean IT Network, Milan, Toulouse and Barcelona.
- Eichholtz, P. (2003, 16-18 June). Co-chair of the Maastricht-Cambridge Real Estate Finance and Investment Symposium, alternating between Maastricht and Cambridge University.
- Graaf, F.J. de (2003, 28 November). Organising a session on management accounting and corporate social performance VIPE conference, Erasmus University Rotterdam, The Netherlands.
- Hordijk, A.C. (2003). Chair of a session at the ERES conference, Helsinki, Finland.
- Hordijk, A.C. (2003). Finding speakers for World Valuation Congress X, Cambridge, UK.
- Hordijk, A.C. (2003). Organisation and administration/finances of the ROZ/Nyenrode IAS seminar, Breukelen
- Wit, J.G. de (2003). Member Programme Committee, 6th and 7th Hamburg Aviation Conference, Hamburg, Germany.
- Wit, J.G. de (2003). Member Programme Committee, The European Transport Conference, Strassbourg.

Participation in academic networks & fellowships

- Brounen, D. (2003). Member of the European Real Estate Society (ERES).
- Brounen, D. (2003). Member of the American Real Estate Society (ARES).
- Brounen, D. (2003). Member of the American Real Estate and Urban Economics Association (AREUEA).
- Brounen, D. (2003). Member of the Dutch Society of Real Estate Researchers (VOGON).
- Buitelaar, W.L. (2003). Member HRM Network Dutch Universities.
- Buitelaar, W.L. (2003). Participant-fellow Amsterdam Institute for Labour Studies (AIAS).
- Christiaanse, E. (2003). Visiting Professor Esade Business School, Barcelona, Spain (for the academic year 2003/'04).
- Eichholtz, P. (2003). Fellow of the Homer Hoyt Advanced Studies Institute, United States.
- Eichholtz, P. (2003). Fellow of the Urban Land Institute.
- Eichholtz, P. (2003). Fellow of METEOR, the economic research school of Maastricht University.
- Eichholtz, P. (2003). Member of the American Real Estate and Urban Economics

- Association (AREUEA).
- Eichholtz, P. (2003). Member of the American Real Estate Society (ARES).
- Eichholtz, P. (2003). Member of the European Real Estate Society (ERES).
- Eichholtz, P. (2003). Member of VOGON, the Dutch Association of Real Estate Researchers.
- Eichholtz, P. (2003). Member of scientific advisory board Centraal Bureau voor de Statistiek. Voorburg.
- Eichholtz, P. (2003). Member scientific advisory board Real Estate Master Program University of Antwerp.
- Hoorn, A.I.J.M. van der (2003). Member of the Council of the Association of European Transport (AET). AET organises the European Transport Conference (ETC), formerly the PTRC Summer Annual Meeting. The ETC in September is the largest annual conference focused on transportation in Europe.
- Hoorn, A.I.J.M. van der (2003). Member of the Board (Dagelijks Bestuur) and Member of the Council (Algemeen Bestuur) of Stichting PAO in de Vervoerwetenschappen en de Verkeerskunde.
- Lambooy, J.G. (2003). Member Research Group Services Sector and Regional Development (RESER).
- Theebe, M.A.J. (2003). Member of Woningmarktkring.
- Theebe, M.A.J. (2003). Member of the Dutch Society of Real Estate Researchers (VOGON).
- Theebe, M.A.J. (2003). Member of the American Real Estate and Urban Economics Association (AREUEA) .
- Theebe, M.A.J. (2003). Member of European Real Estate Society (ERES).
- Theebe, M.A.J. (2003). Member of the American Real Estate Society (ARES).
- Theebe, M.A.J. (2003). External examiner van postdoctorale opleiding Master in Real Estate aan de University of Antwerp Management School.
- Vos, G.A. (2003). Member of the Dutch Society of Real Estate Researchers (VOGON).
- Vos, G.A. (2003). Member of the American Real Estate Society (ARES).
- Vos, G.A. (2003). Member of the European Real Estate Society (ERES).
- Vos, G.A. (2003). Member of SPR.
- Vos, G.A. (2003). Member of Woningmarktkring.
- Vos, G.A. (2003). Member of Dutch Register of Valuers Committee.
- Wit, J.G. de (2003). Member of the networking committee of the Air Transport Research Society, Vancouver.
- Wit, J.G. de (2003). Member of the Aviation Economics and Forecasting Committee of the US Transportation Research Board, Washington.
- Wit, J.G. de (2003). Member of the German Aviation Research Society, Berlin.
- Wit, J.G. de (2003). Member of Benelux Interuniversitaire Groepering van Vervoerseconomen (BIVEC), Antwerpen.

(Volume) editor or member of editorial board

- Buitelaar, W.L. (2003). Member Editorial Board *Tijdschrift voor Politieke Economie*
- Christiaanse, E. (2003). Associate Editor *MISQ Special Issue of IT and Standards*
- Christiaanse, E. (2003). Senior Editor *E-Services Quarterly*
- Christiaanse, E. (2003). Member Editorial Board *Journal of the Association of Information Systems (JAIS)*.
- Christiaanse, E. (2003). Member Editorial Board *International Journal of Enterprise Information Systems (IJEIS)*.

- Christiaanse, E. (2003). Member Editorial Board *Journal of Strategic Information Systems (JSIS)*.
- Christiaanse, E. (2003). Member Editorial Board *CIBI Journal of Research in Financial Services*.
- Eichholtz, P. (2003). Associate editor of the Journal of Real Estate Finance and Economics.
- Eichholtz, P. (2003). Guest editor of a special annual issue of the *Journal of Real Estate Finance and Economics*, devoted to the papers presented at the Maastricht-Cambridge Real Estate Finance and Investment Symposium.
- Hordijk, A.C. & Berkhout, T. (2003). Co-editor, Special Issue *VastGoedMarkt* about implementation consequences of IAS for Real Estate.
- Hoorn, A.I.J.M. van der (2003). Member Editorial Board journal *Transportation*.
- Wit, J.G. de (2003). Member Editorial Board *Journal of Air Transport Management*

Referee activities

- Buitelaar, W.L. (2003). Referee for the European Foundation for the Improvement of Living and Working Conditions, referee for NWO on the subject of Social Cohesion, referee for *Tijdschrift voor HRM*.
- Christiaanse, E. (2003). Referee for *MISQ, Management Science, Organization Science, Sloan Management Review, Information Systems Research, Journal of Computing, Databases, Electronic Markets, Journal of Strategic Information Systems, Information Systems Journal, ECIS, ICIS, HICCS, Bitworld conference*
- Brounen, D. (2003). Referee for *Real Estate Economics*
- Eichholtz, P. (2003). Referee for *Real Estate Economics, Journal of Real Estate Finance and Economics*.
- Ganzevoort, J.W. (2003). Referee for *Academy of Management Journal*.
- Hoorn, A.I.J.M. van der (2003). Referee for *Transportation*
- Hordijk, A.C. (2003). Referee for *Journal of Real Estate Portfolio Management*
- Lambooy, J.G. (2003). Referee for *European Planning Studies, Tijdschrift voor Economische en Sociale Geografie (TESG), Journal of Housing and the Built Environment, Geographische Zeitschrift*, referee for NWO, study fields Evolutionary Economics and Urban Economics.
- Molenkamp, A. (2003). Member Editorial Board *Auditing in de Praktijk*; Deventer: Kluwer
- Wit, J.G. de (2003). Referee for *Journal of Air Transport Management, Transportation*

Membership of academic committees (including Ph.D. committees outside the FEE)

- Buitelaar, W.L. (2003, 16 May). Member Ph.D. Committee for N. Torcka, TU Twente (promotor: prof. dr. J.C. Looise).
- Buitelaar, W.L. (2003, 29 October December). Member Ph.D. Committee for J. Popma, Maastricht University (promotor: prof. mr. A. Geers).
- Christiaanse, E. (2003). Chair Ph.D. Committee for Juan Rodon, Esade, Barcelona.
- Christiaanse, E. (2003). Co-Chair Ph.D. Committee for Aad Spruijt, Free University, Amsterdam.
- Christiaanse, E. (2003). Member Ph.D. Committee for Somasundaram Ramanathan, Aalborg University, Denmark.
- Gool, P. van (2003, 24 March). Member Ph.D. Committee P. Dogge, TU Eindhoven (promotor: prof. ir. W.G. Keeris)

- Ganzevoort, J.W. (2003, 9 December). Member Ph.D. Committee for Ashish Kumar, *The Impact of Policy on Firms' Performance*. Wageningen University (promotoren: prof. dr. J. van Dalen & prof. dr. J. Alcorce).
- Hoon, A.I.J.M. van der (2003, 3 April). Member Ph.D. Committee for Arianne de Blaeij, *The Value of a Statistical Life in Road Safety; Stated Preference Methodologies and Empirical Estimates for the Netherlands*. Amsterdam: Vrije Universiteit (promotoren: prof. dr. P. Nijkamp, prof. dr. P. Rietveld en prof. dr. E.T. Verhoef).
- Hordijk, A.C. (2003). Member of the Programme Committee OTB/TUD.
- Hordijk, A.C. (2003). Member of the Advisory Committee MRE/TUE.
- Kampschöer, G.W.J.M. (2003, 18 December). Member Ph.D. Committee B. Janssen, Universiteit Maastricht.
- Lambooy, J.G. (2003, 29 April). Member Ph.D. Committee Galit Cohen, Vrije Universiteit (promotor: prof. dr. P. Nijkamp).
- Lambooy, J.G. (2003, 22 May). Member Ph.D. Committee Katrin Olmert, Vrije Universiteit (promotor: prof. dr. P. Nijkamp).
- Lambooy, J.G. (2003, 31 October). Member Ph.D. Committee Joëlle Noailly, Vrije Universiteit (promotor: prof. dr. J. van den Berg).
- Lambooy, J.G. (2003, 3 October). Member Ph.D. Committee R. van Dooren, Universiteit Utrecht, (promotor: prof. dr. M. Vellinga).
- Lambooy, J.G. (2003, 19 September). Member Ph.D. Committee E. Stam, Universiteit Utrecht (promotor: prof. dr. E. Wever).
- Lambooy, J.G. (2003, 22 May). Member Ph.D. Committee J. Lawson, Universiteit van Amsterdam (promotor: prof. dr. W. Salet).

Research contributions in the media

- Buitelaar, W.L. (2003, 24 January). Interview, Industrial relations at DSM-Limburg. *OR-Informatie*, 1, (29), 32-35.
- Buitelaar, W.L. (2003). Interview, Work in 2010. *KvK Magazine Rotterdam*, April, 24-25.
- Buitelaar, W.L. (2003, 29 September). Radio-747 interview: The Robot: 25 Years After.
- Dirksen, E. (2003, 2 April). Interview, The Costs of the Iraq War for Eastern Europe. Business News Radio.
- Dirksen, E. (2003, 30 June). Interview, Russian Economic Development, Business News Radio.
- Dirksen, E. (2003, 3 July). Interview, The Russian Oligarchs. NOS Radio 1.
- Dirksen, E. (2003, 5 November). Interview, The Arrest of a Russian Oligarch, NOS Radio 1.
- Eichholtz, P. (2003, 6 December). Interview *Elsevier*
- Eichholtz, P. (2003, 19 November). Interview *Trouw*
- Eichholtz, P. (2003, 12 May). Bedrijfspand relaxed financiers. *Dagblad de Limburger*.
- Eichholtz, P. (2003, August). Lege panden, lage prijzen. Interview *Safe*.
- Eichholtz, P. (2003, 25 June). De huurder kan weer kiezen. Interview *LM Magazine*.
- Eichholtz, P. (2003, 11 October). Bedje niet gespreid. Interview *Effect*.
- Gool, P. van (2003). Interview: Doordachte functiemenging op strategische werklocaties'. *NVM Intern Visie*, 20 (September), 3.
- Gool, P. van (2003). Interview: Marktconforme huren en subsidie voor wie het ECHT nodig heeft. *AEDS Magazine*, 21 (8 October), 14-17.
- Loonen, T. (2003, 28 May). Steeds vaker bonje over risicoprofiel (on Ph.D. research Loonen). *Het Financieele Dagblad*.

- Loonen, T. (2003, 26 January). Bank is kleine belegger liever kwijt dan rijk (on Ph.D. research Loonen). *NRC Handelsblad*.
- Molenkamp, A (2003). Bestaat er een spanningsboog tussen de assurance- en adviesfunctie van auditing? Interview *Audit Magazine*, March.
- Wit, J.G. de (2003). Several interviews for RTLZ, RTL nieuws, Netwerk, NOS radio, *de Telegraaf* and *FEM Business*.

Grants, prizes and honours

- Gool, P. van (2003, 28 November). Elected Professional Associate van de Royal Institution of Chartered Surveyors.
- Graaf, F.J. (2003). Member of a research group The added value of corporate responsibility, sponsored by the Dutch Ministry of Economic Affairs, 35.000 euro over two years.
- Lambooy, J.G. (2003). Honorary Fellow, Stichting voor Beleggings- en Vastgoedkunde (SBV), Amsterdam.
- Lambooy, J.G. (2003). Honorary Professor, University of Utrecht.

Various activities

- Bos, T.M. & Beukenhorst, D.H. (2003). Reported: Advies van de Staatscommissie voor het Internationaal Privaatrecht inzake het Wetsvoorstel tot uitvoering van de Europese Richtlijn betreffende de sanering en de liquidatie van verzekeringsondernemingen, to Minister van Fin anciën, March 2003.
- Bos, T.M. (2003). Member of the Netherlands Standing Government Committee on Private International Law (Staatscommissie voor het Internationaal Privaatrecht) (appointed by Royal Decree of 1 July 2003).
- Buitelaar, W.L. (2003). Member 'Think Tank' Peter de Grote Lezingen, Zaanstad.
- Buitelaar, W.L. (2003). Member Supervisory Board NRE Energy, Eindhoven.
- Buitelaar, W.L. (2003). Member Municipal Steering Group Malie Hostel for Homeless Addicts, Utrecht.
- Buitelaar, W.L. (2003). Chairman Department of Business Studies, UvA/FEE, Amsterdam.
- Buitelaar, W.L. (2003). Member of the Management Team, Amsterdam graduate Business School (AgBS), UvA, Amsterdam.
- Christiaanse, E. (2003, September). Research Module 'Industry Impact of Networks'. CEMS Programme, Bocconi University, Milan, Italy.
- Christiaanse, E. (2003, 15 June). Workshop 'Male and Female Managerial Roles'. University of Amsterdam, Amsterdam Graduate Business School, Amsterdam.
- Christiaanse, P.W. (2003). Member of the Jury for the 'Management Book of the Year 2003'.
- Ganzevoort, J.W. (2003). Member of the Board of the Netherlands Institute of Corporate Governance.
- Hordijk, A.C. (2003). Representative for The Netherlands in the International Valuation Standards Committee (IVSC).
- Hordijk, A.C. (2003). Member NVM Klankbordgroep Woningmarkt Lange Termijn.
- Hordijk, A.C. (2003). Chairman Admittance Committee of the Stichting Register Taxateurs (SRT).
- Lambooy, J.G. (2003). Chairman Evaluatiecommissie Regionale Ontwikkelingsmaatschappijen (ROM), Ministerie van Economische Zaken.
- Lambooy, J.G. (2003). Member Programma Adviescommissie, Ministerie van

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Lambooy, J.G. (2003). Lid Adviescommissie TIPP-regeling, Ministerie van Economische Zaken.

Lambooy, J.G. (2003). Lid Onderzoeksberaad, Ruimtelijk Plan Bureau (RPB).

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APPENDIX 1

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APPENDIX 2

ABBREVIATIONS

AgBS	Amsterdam graduate Business School
AgBS-RI	Amsterdam graduate Business School Research Institute
AOS	Accounting, Organisations and Society (research programme)
BIB	Bibliotheek (library)
BS-ovo	Business Studies, overig onderzoek (other research)
Burs.	Bursaal (Ph.D. student, without formal appointment)
CFFS	Corporate Finance and Financial Systems (research programme)
CIFRA	Amsterdam Center for Research in International Finance
CWTS	Centre for Science and Technology Studies
D	Docent (lecturer)
Drs	Doctorandus (M.A. or Msc. equivalent)
ERIM	Erasmus Research Institute of Management
FAA	Financial Accounting and Assurance (subprogramme)
FEE	Faculty of Economics and Econometrics
FEZ	Finaniceel-Economische Zaken (financial bureau FEE)
FIG	Facultaire Informatiseringsgroep (information technology services)
Fte	Full-time employment
FZ	Facilitaire Zaken (facilities)
hd	Hoofddocent (senior lecturer)
HES	Hogeschool voor Economische Studies (Amsterdam School of Business)
hgl	Full Professor
HvA	Hogeschool van Amsterdam
IEC	In- en externe communicatie (In- and external communication)
IFSAM	International Federation of Scholarly Associations of Management
JEL	Journal of Economic Literature
JF	Journal of Finance
JFE	Journal of Financial Economics
JFI	Journal of Financial Intermediation
JPE	Journal of Political Economy
IM	Information Management (research programme)
KE	Kwantitatieve Economie (Quantitative Economics Department)
KMA	Koninklijke Militaire Academie (Royal Military Academy)
METIS	(Formerly OZIS, university research information system)
MJE	Mensjaar Equivalent (man-year equivalent)
Msc	Master of Science
NAKE	Netwerk Algemene en Kwantitatieve Economie (Netherlands Network of Economics)
Nobem	Netherlands Organisation for Research in Business

	Economics and Management
OBP	Overig en beheerspersoneel (non-academic staff)
OC	Organisational Control (subprogramme)
PZ	Personeelszaken (personnel bureau FEE)
RES	Review of Economic Studies
RESAM	Research in Economics and econometricS AmstdaM (research institute)
UCLA	University of California, Los Angeles
UD	Universitair docent (assistant professor)
UHD	Universitair hoofddocent (associate professor)
UvA	Universiteit van Amsterdam
VSNU	Vereniging van Samenwerkende Nederlandse Universiteiten (Association of Universities in the Netherlands)
WIMM	Wetenschappelijk Instituut voor Milieumanagement (Institute for Environmental Management)
WP	Wetenschappelijk personeel (academic staff)



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